

17-009-09-01

A Portion of APN: 1319- 22-000-003

TRUSTEE'S DEED

THIS DEED is made this 3 day of April, 2003, by Stewart Title of Douglas County, a Nevada Corporation, W. Shepley Curtis, Assistant Secretary, having a mailing address of 1702 County Road, Suite B, Minden Nevada, 89423, herein Grantor, and WALLEY'S PARTNERS LIMITED PARTNERSHIP, a Nevada limited partnership, herein Grantee.

Grantor is the trustee under the certain deed of trust dated November 28, 1999 executed by JOSEPH A. SILVA, a married man as his sole and separate property for the benefit of WALLEY'S PARTNERS LIMITED PARTNERSHIP, a Nevada limited partnership having a mailing address of P.O. Box 158, Genoa, Nevada, 89411, which deed of trust was recorded in the Official Records of the County Recorder of Douglas County, Nevada, in Book 0200 at Page 0875 as Document Number 0485796, hereinafter the Deed of Trust.

Grantor, as trustee under the Deed of Trust, did sell the Property at public auction at the time and place noticed for such sale on April 03, 2003, to Grantee, the highest bidder, for U.S. \$14,624.30, in cash, in full or partial satisfaction of the indebtedness secured by the Deed of Trust.


Prior to said sale, a Notice of Default and Election to Sell was recorded on November 19, 2002, in Book 1102 at Page 7570 as Document Number 0558186 in the Official Records of the County in which the property is located, and a Notice of Trustee's Sale with respect to the sale of the Property was published in the Douglas County Record Courier, a newspaper of general circulation in Douglas County, Nevada, once a week for three consecutive weeks commencing , and a copy of said Notice was posted for not less than twenty (20) days at the location of the sale and also at not less than three (3) public places in the locale of the Property, namely (1) United States Post Office, Minden; (2) Douglas County Administration Building, Minden; and (3) Douglas County Courthouse, Minden.

Grantor, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does by these presents remise, release, sell, convey, and quit claim, without covenant or warranty, express or implied, to Grantee, all right, title, interest, claim and demand of Grantor in and to that real property located in the County of Douglas, State of Nevada, legally described as follows and herein referred to as the Property;

See Exhibit A attached hereto and incorporated herein by this reference.

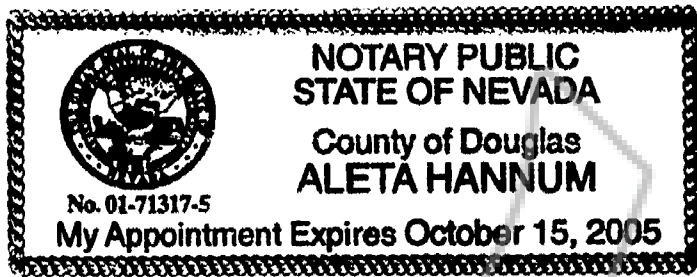
IN WITNESS WHEREOF, Grantor has caused this Trustee's Deed to be executed in its name as of the day and year first above written.

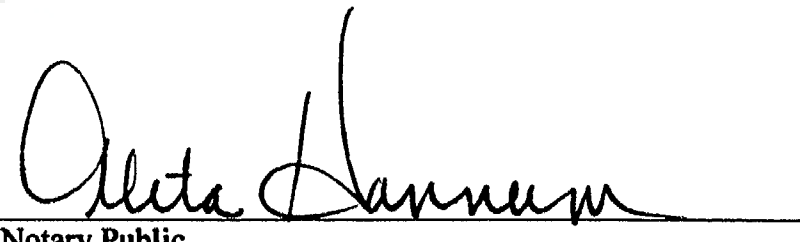
Stewart Title of Douglas County
a Nevada Corporation

By: 
W. Shepley Curtis, Assistant Secretary

STATE OF NEVADA)
) SS
County of Douglas)

On April 3, 2003, personally appeared before me, a Notary Public, W. Shepley Curtis, who is the Assistant Secretary of Stewart Title of Douglas County, a Nevada corporation, personally known to me to be the person whose name is subscribed to the above instrument, who acknowledged that he executed the above instrument for the purposes therein stated.




Notary Public

Documentary Transfer Tax: \$19.50

_____ Grantee was the foreclosing Beneficiary; Consideration was \$14,624.30;

_____ Computed on the consideration or value of property conveyed.

When Recorded, Mail To:

Mail Tax Bills To:

Stewart Title of Douglas County
1702 County Rd, Suite B
Minden, Nevada 89423

Walley's Property Owner's Association
P.O. Box 158
Genoa, Nevada 89411

0573383

BK 04 03 PG 05 977

Inventory No: 17-009-09-01

EXHIBIT "A"
(Walley's)

A timeshare estate comprised of an undivided interest as tenants in common in and to that certain real property and improvements as follows:

An undivided 1/1071st interest in and to all that real property situate in the County of Douglas, State of Nevada, described as follows:

ADJUSTED PARCEL F: A parcel of land located within a portion of the West one-half of the Northeast one-quarter (W 1/2 NE 1/4) of Section 22, Township 13 North, Range 19 East, Mount Diablo Meridian, more particularly described as follows:

Commencing at the one-quarter corner common to Sections 15 and 22, T13N, R19E, M.D.M., a found 1985 BLM brass cap as shown on the Record of Survey prepared by David D. Winchell and recorded September 28, 1989 in the office of the Recorder, Douglas County, Nevada as Document No. 211937; thence South 57°32'32" East, 640.57 feet to the POINT OF BEGINNING; thence North 80°00'00" East, 93.93 feet; thence North 35°00'00" East, 22.55 feet; thence North 10°00'00" West, 92.59 feet; thence North 80°00'00" East, 72.46 feet; thence South 10°00'00" East, 181.00 feet; thence South 80°00'00" West, 182.33 feet; thence North 10°00'00" West, 72.46 feet to the POINT OF BEGINNING.

(Reference is made to Record of Survey for Walley's Partners Ltd. Partnership, in the office of the County Recorder of Douglas County, Nevada, recorded on September 17, 1998 in Book 998, at Page 3261, as Document No. 449576.)

Together with those easements appurtenant thereto and such easements and use rights described in the Declaration of Time Share Covenants, Conditions and Restrictions for David Walley's Resort recorded September 23, 1998, as Document No. 0449993, and as amended by Document Nos. 0466255 and 0485265, and subject to said Declaration; with the exclusive right to use said interest for one Use Period within a DELUXE UNIT each year in accordance with said Declaration.

REQUESTED BY
Stewart Title of Douglas County
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

2003 APR 14 AM 10:37

WERNER CHRISTEN
RECORDER

\$15⁰⁰ PAID *kg* DEPUTY

0573383

BK0403PG05978