319-30-721-007

MAIL TO: PAMELA A. HANLY 178 BLUFF DRIVE PISMO BEACH, CA 93449

THIS INSTRUMENT IS BEING RECORDED AS AN ACCOMMODATION ONLY. NO LIABILITY. EXPRESS OR IMPLIED. IS ASSUMED AS TO ITS REGULARITY OR SUFFICIENCY NOR AS TO ITS AFFECT, IF ANY, UPON TITLE TO ANY REAL PROPERTY DESCRIBED

GRANT, BARGAIN, SATE DEED OF DOUGLAS COUNTY

THIS INDENTURE, made this 3RD day of December, 2001, between SANTA YNEZ VALLEY CONSTRUCTION CO., a California corporation ("Grantor"), and PAMELA A. HANLY ("Grantee); WITNESSETH:

That Grantor, in consideration of the sum of TEN DOLLARS (\$10.00), lawful money of the United States of America, and other good and valuable consideration, paid to Grantor by Grantee, the receipt whereof is hereby acknowledged, does by these presents, grant, bargain and sell unto the Grantee and Grantee's heirs and assigns, all that certain property located and situate in Douglas County, State of Nevada, more particularly described on Exhibit "A" hereto, a copy of which is attached hereto and incorporated herein by this reference;

TOGETHER with the tenaments, hereditaments and appurtenances thereunto belonging or appurtaining and the reversion and reversions, remainder and remainders, rents, issues and profits thereof.

SUBJECT TO any and all matters of record, including taxes, assessments, easements, oil and mineral reservations and leases if any, rights, rights of way, agreements and Amended and Restated Declaration of Timeshare Covenants, Conditions and Restrictions recorded September 17, 1982, as Document No. 71000, Liber 982, Page 753, Official Records of Douglas County, Nevada, and which Declaration is incorporated herein by this reference as if the same were fully set forth herein.

TO HAVE AND TO HOLD all and singular the premises, together with the appurtenances, unto the said Grantee and her assigns forever.

IN WITNESS WHEREOF, the Grantor has executed this conveyance the day and year first hereinabove

written.	\ '
ACKNOWLEDGMENT	Santa Ynez Valley Construction Company, Inc.
State of California) ss County of Santa Barbara On December 3, 2001, before me Diane E, YicTor, a notary public in and for the State of California, personally appeared, Leo A. Hanly, personally known to me (or proved to me on the basis of satisfactor evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that she execute the same in her authorized capacity, and that by her signature	by Cy
on the instrument, the person, or the entity upon behalf of which the person acted, executed the instrument. WITNESS my hand and official seal. (SEAL): DIANE E. VICTOR Commission # 1267487 Notary Public - California Santa Barbara County My Comm. Expires Jun 15, 2004	of the state of th
Signature Dinne E. Victor	05.73661

BK 0 4 0 3 PG 0 7 4 2 8

EXHIBIT "A"

A TIMESHARE ESTATE COMPRISED OF:

Parcel One:

An undivided 1/51st interest in and to that certain condominium described as follows:

(a) An undivided 1/20th interest, as tenants-in-common, in and to Lot 31 of Tahoe Village Unit No. 3,

Fifth-Amended Map, recorded October 29, 1981, as Document No. 61612 as corrected by Certificate of Amendment recorded November 23, 1981, as Document No.62661, all of Official Records Douglas County, State of Nevada. Except therefrom units 081 to 100 Amended Map and as corrected by said Certificate of Amendment.

(b) Unit No. 087 as shown and defined on said last mentioned map as corrected by said Certificate of Amendment.

Parcel Two:

A non-exclusive right to use the real property known as Parcel "A" on the Official Map of Tahoe Village Unit No.3, recorded January 22, 1973, as Document No. 63805, records of said county and state, for all those purposes provided for in the Declaration Of Covenants, Conditions, and Restrictions recorded January 11,1973, as Document No.63681, in Book 173 Page 229 of Official Records and in modification thereof recorded September 28, 1973, as Document No.69063 in Book 973 Page 812 of Official Records and recorded July 2, 1976, as Document No.1472 in Book 776, Page 87 of Official Records.

Parcel Three:

A non-exclusive easement for ingress and egress and recreational purposes and for use and enjoyment and incidental purposes over, on and through Lots, 29,39, 40, and 41 as shown on said Tahoe Village Unit No.3, Fifth Amended Map and as corrected by said Certificate of Amendment.

Parcel Four:

- (a) A non-exclusive easement for roadway and public utility purposes as granted to Harich Tahoe Developments in deed re-recorded December 8, 1981 as Document No.63026, being over a portion Of Parcel 26-A (described in Document No.01112, recorded June 17, 1976) in Section 30, Township 13 North, Range 19 East, M.D.M., and -
- (b) An easement for ingress, egress and public utility purposes, 32' wide, the centerline of which is shown and described on the Fifth-Amended Map of Tahoe village No.3. recorded October 29, 1981, as Document No.61612, and amended by Certificate of Amendment recorded November 23, 1981, as Document No. 62661, Official Records, Douglas County, State of Nevada.

Parcel Five:

The Exclusive right to use said UNIT and the non-exclusive right to use the real property referred to in subparagraph (a) of Parcel One and Parcels Two, Three, and Four above during ONE "use week within the WINTER "use season", as said quoted terms are defined in the Declaration of Restrictions, recorded September 17,1982 as Document No.71000 of said Official Records.

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