ASSESSOR'S PARCEL NO: 1420-07-610-009

WHEN RECORDED MAIL TO: Greater Nevada Mortgage Services 844 W. Nye Lane #101

Carson City NV 89703

030101214

SUBORDINATION AGREEMENT

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

Notary Public - State of Nevada Appointment Recorded in County of Douglas

My Appointment Expires June 25, 2003

subagr.uff 12/99

THIS AGREEMENT, made <u>April 9, 2003</u> , by An Unmarried Woman	y, Stella Leak
	, and Greater Nevada Credit Union (formerly known as Nevada Community Federal einafter described and hereinafter referred to as "Beneficiary":
WIT	NESSETH
THAT WHEREAS, Owner has executed a deed of trust, dated May 29 — County as to the covering	
Lot 7, in Block A, of the Final Map of SUNRIDGE HEIGHT	S PHASE 1, A PLANNED UNIT DEVELOPMENT, filed for record ate of Nevada, on June 11, 1993 as Document No. 309550.
to secure a note in the sum of \$ 25,000,00 , dated May 2 in Book 697 , Official Records, Page 477	9, 1997, in favor of Beneficiary, which deed of trust was recorded on, as Document No.414066,
WHEREAS , Owner has executed, or is about to execute, a deed of trust and of Greater Nevada <i>Mortgage Services</i> , hereinafter referred to as "Lender," pays record concurrently herewith on $\frac{4 - 18 - 03}{514035}$, in Book No. 574035 ; and	d note in the sum of \$50,000.00datedApril 09, 2003in favorable with interest and upon the terms and conditions described therein, which deed of trust were the conditions of the conditions described therein, which deed of trust were the conditions described therein, which deed of trust were the conditions of the conditions described therein, which deed of trust were the conditions described therein, which deed of trust were the conditions described therein, which deed of trust were the conditions described therein, which deed of trust were the conditions described therein, which deed of trust were the conditions described therein, which deed of trust were the conditions described therein, which deed of trust were the conditions described therein, which deed of trust were the conditions described therein which deed of trust were the conditions described therein which deed of trust were the conditions described therein which deed of trust were the conditions described therein which deed of trust were the conditions described the conditions
	at said deed of trust last above mentioned shall unconditionally be and remain at all to the lien or charge of the deed of trust first above mentioned; and
WHEREAS, Lender is willing to make said loan provided the deed of trust s to the lien or charge upon the land hereinbefore described, prior and superior to	ecuring the same is a lien or charge upon the above described property prior and superior of the lien or charge of the deed of trust first above mentioned; and
WHEREAS, it is to the mutual benefit of the parties hereto that, Lender make shall, when recorded, constitute a lien or charge upon said land which is uncon	e such loan to Owner; and Beneficiary is willing that the deed of trust securing the same ditionally prior and superior to the lien or charge of the deed of trust first above mentioned.
NOW, THEREFORE, in consideration of the mutual benefits accruing to the consideration is hereby acknowledged, and in order to induce lender to make the	e parties hereto and other valuable consideration, the receipt and sufficiency of which he loan above referred to, it is hereby declared, understood and agreed as follows:
1) That said deed of trust securing said note in favor of Lender, and any renor charge on the property therein described, prior and superior to the lien or	ewals or extensions thereof, shall unconditionally be and remain at all times a lien charge of the deed of trust first above mentioned.
2) That Lender would not make its loan above described without this subord	ination agreement.
trust first above mentioned, second loan or escrow agreements between the	contained in any and all other agreements, including but not limited to the deed of parties hereto, with regard to the subordination of the lien or charge of the deed or of the Lender, which provisions are inconsistent or contrary to the provisions
tonoficiany declares, agrees and asknowledges that	
eneficiary declares, agrees and acknowledges that	
 a) He consents to and approves (i) all provisions of the note and deed of tru limited to any loan or escrow agreements, between Owner and Lender for th 	st in favor of Lender above referred to, and (ii) all agreements, including but not e disbursement of the proceeds of Lender's loan;
b) Lender in making disbursements pursuant to any such agreement is under of such proceeds by the person or persons to whom Lender disburses such provided for in such agreement or agreements shall not defeat the subordinal	er no obligation or duty to, nor has Lender represented that it will, see to the application proceeds and any application or use of such proceeds for purposes other than those ation herein made in whole or in part;
charge upon said land of the deed of trust in favor of Lender above referred relinquishment and subordination specific loans and advances are being paid	s the lien or charge of the deed of trust first above mentioned in favor of the lien or to and understands that in reliance upon, and in consideration of, this waiver, d and will be made and, as part and parcel thereof, specific monetary and other ntered into but for said reliance upon this waiver, relinquishment and subordination.
NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WORDSTAIN A LOAN, A PORTION OF WHICH MAY BE EXPENDED FOR OTHER	HICH ALLOWS THE PERSON OBLIGATED ON YOU REAL PROPERTY SECURITY TO PURPOSES THAN IMPROVEMENT OF THE LAND.
COUNTY OF Houghan,	GREATER NEVADA CREDIT UNION
on 41403 personally appeared before me, a Notary Public the person described herein and who acknowledged that she he executed the	she/he, known to me to above instrument.
My Commission Expires: 6	12/1003
·, ·	0+00 P D
SUZANNE CHEECHOV	Stella Leak Date

0574036

BK0403PG09040

Date

ASSESSOR'S PARCEL NO:

1420-07-610-009 WHEN RECORDED MAIL TO: **GREATER NEVADA CREDIT UNION 451 EAGLE STATION LANE CARSON CITY NV 89701**

SUBORDINATION AGREEMENT

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN T	HE PROPERTY RECOMING:SUR IF	CT TO AND OF LOWER
PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.	•	
THIS AGREEMENT, made <u>April 9, 2003</u> , by, Stella Le	ak, An unmarried	woman
owner of the land hereinafter described and hereinafter referred to as "Owner", and Greater Nevada Credit Union), present owner and holder of the deed of trust and note first hereinafter described and WITNESSETH	Credit Union (formerly known as hereinafter referred to as "Beneficia	Nevada Community Federal ry":
THAT WHEREAS, Owner has executed a deed of trust, dated May 29, 1997 Douglas County as trustee covering: Tet 7		
Douglas County as trustee covering: Lot 7, in SUNRIDGE HEIGHTS PHASE 1, A PLANNED UNIT DE office of the County Recorder of Douglas Co June 11, 1993 as Document No. 309550. to secure a note in the sum of \$ 25,000.00 dated May 29, 1997 June 2, 1997 in Book 697, Official Records, Page as Document	VELOPMENT, filed unty, State of Ne	for record in the vada, on
WHEREAS, Owner has executed, or is about to execute, a deed of trust and note in the sum of favor of <u>Greater Nevada Mortgage Services</u> , hereinafter refer conditions described therein, which deed of trust will record concurrently herewith on Page; and	f \$50,000,00 dated Arred to as "Lender," payable with inter- in Book	
WHEREAS, it is a condition precedent to obtaining said loan from Lender that said deed of trulien or charge upon the land hereinbefore described, prior and superior to the lien or charge of the	st last above mentioned shall uncond deed of trust first above mentioned;	litionally be and remain at all times and
WHEREAS, Lender is willing to make said loan provided the deed of trust securing the same is to the lien or charge upon the land hereinbefore described, prior and superior to the lien or charge	s a lien or charge upon the above de of the deed of trust first above ment	scribed property prior and superior ioned; and
WHEREAS, it is to the mutual benefit of the parties hereto that, Lender make such loan to Owr shall, when recorded, constitute a lien or charge upon said land which is unconditionally prior and	er; and Beneficiary is willing that the superior to the lien or charge of the	deed of trust securing the same deed of trust first above mentioned.
NOW, THEREFORE, in consideration of the mutual benefits accruing to the parties hereto an consideration is hereby acknowledged, and in order to induce lender to make the loan above refe	d other valuable consideration, the re rred to, it is hereby declared, underst	eceipt and sufficiency of which dood and agreed as follows:
 That said deed of trust securing said note in favor of Lender, and any renewals or extension or charge on the property therein described, prior and superior to the lien or charge of the deed 	s thereof, shall unconditionally be an of trust first above mentioned.	d remain at all times a lien
2) That Lender would not make its loan above described without this subordination agreement 3) That this agreement shall supersede and cancel those provisions, if any, contained in any a trust first above mentioned, second loan or escrow agreements between the parties hereto, with of trust first above mentioned to the lien or charge of said deed of trust in favor of the Lender, wherein.	nd all other agreements, including bu	ien or charge of the deed
Beneficiary declares, agrees and acknowledges that		•
a) He consents to and approves (i) all provisions of the note and deed of trust in favor of Lend limited to any loan or escrow agreements, between Owner and Lender for the disbursement of	er above referred to, and (ii) all agree the proceeds of Lender's loan;	ements, including but not
b) Lender in making disbursements pursuant to any such agreement is under no obligation or of such proceeds by the person or persons to whom Lender disburses such proceeds and any provided for in such agreement or agreements shall not defeat the subordination herein made	application or use of such proceeds t	that it will, see to the application for purposes other than those
c) He intentionally and unconditionally waives, relinquishes and subordinates the lien or charge charge upon said land of the deed of trust in favor of Lender above referred to and understand relinquishment and subordination specific loans and advances are being paid and will be made obligations are being and will be entered into which would not be made or entered into but for	s that in reliance upon, and in consid a and, as part and parcel thereof, spe	eration of, this waiver, cific monetary and other
NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS TO OBTAIN A LOAN, A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAT	THE PERSON OBLIGATED ON YOU N IMPROVEMENT OF THE LAND.	J REAL PROPERTY SECURITY TO
GREATER NEVADA CREDIT UNION 451 EAGLE STATION LANE CARSON CITY NV 89701	· .	
Thomas & Bolling.	Owner	Date
Beneficiary Thomas J. Collins, Loan Supervisor	Owner	Date
STATE OF NEVADA COUNTY OF AZSM (174)		·
This instrument was acknowledged before me on IPRILIA 2009	RI	EQUESTED BY

PAT VAN ALSTYNE NOTARY PUBLIC - NEVADA
Appt. Recorded in CARSON CITY No.02-78172-3 My Appt. Exp. Oct. 1, 2006

My Commission Expires:

10-1-2006

0574036

BK0403PG09041

Stawart Title of Douglas County
IN OFFICIAL RECORDS OF
DOUGLAS OF VEVADA

2003 APR 18 PM 3: 38

WERHER CHRISTEN RECORDER