

A.P.N.1320-35-001-050
ESCROW NO. 23101066

WHEN RECORDED MAIL TO:

Mr. Michael P. Peck
1518 Sanchez Rd.
Gardnerville, NV 89410

SHORT FORM DEED OF TRUST AND ASSIGNMENT OF RENTS

THIS DEED OF TRUST, made this 16th day of April, 2003, between , GARY A. PETERSON AND DOROTHY L. PETERSON, husband and wife herein called TRUSTOR,

whose address is

and MARQUIS TITLE & ESCROW, INC., a Nevada Corporation, herein called TRUSTEE and

MICHAEL P. PECK, an unmarried man herein called BENEFICIARY.

WITNESSETH: That Trustor irrevocable grants, transfers and assigns to Trustee in trust, with power of sale, that property in Douglas , State of Nevada, being Assessment Parcel No. 1320-35-001-050, more specifically described as follows:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF FOR LEGAL DESCRIPTION

In the event Trustors sell, convey or alienate the property described in this Deed of Trust securing Note, or contracts to sell, convey or alienate; or is divested of title or interest in any other manner, whether voluntarily or involuntarily without written approval of Beneficiary being first obtained, said Beneficiary shall have the right to declare the entire unpaid principal balance due and payable in full, upon written demand and notice, irrespective of the maturity date expressed in Note.

Together with the rents, issues and profits thereof, subject, however, to the right, power and authority hereinafter given to and conferred upon Beneficiary to collect and apply such rents, issues and profits.

For the purpose of securing (1) payment of the sum of \$ 115,000.00 with interest thereon according to the terms of a promissory note or notes of even date herewith made by Trustor, payable to order of Beneficiary, and all extensions or renewals thereof; and (2) the performance of each agreement of Trustor incorporated herein by reference or contained herein; (3) payment of additional sums and interest thereon which may hereafter be loaned to Trustor, or to his successors or assigns, when evidence by a promissory note or notes reciting that they are secured by this Deed of Trust.

To protect the security of this Deed of Trust, and with respect to the property above described, Trustor expressly makes each and all of the agreements, and adopts and agrees to perform and be bound by each and all of the terms and provisions set forth in subdivision A, and it is mutually agreed that each and all of the terms and provisions set forth in subdivision B of the fictitious Deed of Trust recorded in the office of each County Recorder in the State of Nevada, in the book and at the page thereof, or under the document file number, noted below opposite the name of such county, namely:

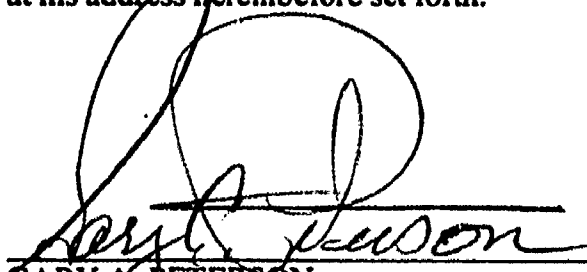
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COUNTY	BOOK	PAGE	DOC NO.	COUNTY	BOOK	PAGE	DOC NO.
Carson City	Off. Rec.		000-52876	Lincoln	73 Off. Rec.	248	86043
Churchill	Off. Rec.		224333	Lyon	Off. Rec.		0104086
Clark	861226 Off. Rec.		00857	Mineral	112 Off. Rec.	352	078762
Douglas	1286 Off. Rec.	2432	147018	Nye	558 Off. Rec.	075	173588
Elko	545 Off. Rec.	316	223111	Pershing	187 Off. Rec.	179	151646
Esmeralda	110 Off. Rec.	244	109321	Storey	055 Off. Rec.	555	58904
Eureka	153 Off. Rec.	187	106692	Washoe	2464 Off. Rec.	0571	1126264
Humboldt	223 Off. Rec.	781	266200	White Pine	104 Off. Rec.	531	241215
Lander	279 Off. Rec.	034	137077				

shall inure to and bind the parties hereto with respect to the property above described. Said agreement, terms and provisions contained in said subdivision A and B, (identical in all counties, and printed on the reverse side hereof) are by the within reference thereto, incorporated herein and made a part of this Deed of Trust for all purposes as fully as if set forth at length herein, and Beneficiary may charge for a statement regarding the obligation secured hereby, provided the charge therefor does not exceed a reasonable amount. The Beneficiary or the collection agent appointed by him may charge a fee of not to exceed \$15.00 for each change in parties, or for each change in a party making or receiving a payment secured hereby.

The undersigned Trustor requests that a copy of any notice of default and any notice of default and any notice of sale hereunder be mailed to him at his address hereinbefore set forth.



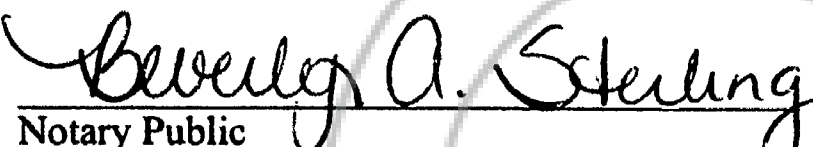
 GARY A. PETERSON




 DOROTHY L. PETERSON

STATE OF NEVADA
 COUNTY OF DOUGLAS

On 4-17-03 personally appeared before me, a Notary Public
 GARY A. PETERSON AND DOROTHY L. PETERSON
 who acknowledged that They executed the above instrument.



 Notary Public

 BEVERLY A. STERLING
 Notary Public - State of Nevada
 Appointment Recorded in Douglas County
 No: 01-72047-5 - Expires August 1, 2005

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EXHIBIT "A"

The land referred to in this report is situate in Douglas County, State of Nevada, and is described as follows:

All that portion of Parcel 4-B, as shown on the Sanchez Parcel Map filed in Book 185, at Page 462, as Document No. 112047, of Official Records, more particularly described as follows:

BEGINNING at the Northwest corner of said Parcel 4-B, which lies on the centerline of Ortega Way;
thence North 89°55'26" East, 1,330.44 feet;
thence South 00°15'51" East, 148.73 feet;
thence South 89°55'26" West, 486.93 feet;
thence North 62°43'24" West, 280.17 feet;
thence South 89°55'26" West, 237.18 feet;
thence South 11°15'56" West, 186.69 feet;
thence South 17°15'04" West, 154.64 feet;
thence South 26°04'48" West, 66.03 feet to the centerline of Sanchez Road;
thence along said centerline North 73°44'45" West, 254.85 feet to the centerline of Ortega Way;
thence along said centerline North 00°20'07" West, 338.29 feet to the POINT OF BEGINNING.

The Basis of Bearing for this description is identical to Sanchez Parcel Map, recorded as Document No. 112047.

Per NRS 111.312, this legal description was previously recorded on December 3, 2002, in Book 1202, at Page 1184, as Document No. 559711, of Official Records.

Assessor's Parcel No. 1320-35-001-050

REQUESTED BY
MARQUIS TITLE & ESCROW
IN OFFICIAL RECORDS OF
DOUGLAS COUNTY, NEVADA

2003 APR 18 PM 4: 29

WERNER CHRISTIEN
RECORDER

16⁰⁰ PAID *KJ* DEPUTY

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