AFTER RECORDING RETURN TO:

Michael J. Melarkey, Esq.
AVANSINO, MELARKEY,
KNOBEL & MULLIGAN
Wiegand Center

GRANTEES' ADDRESS IS & MAIL TAX STATEMENTS TO:

Gerald L. Morgan, Trustee 1605 Wren Street Reno, Nevada 89509

165 W. Liberty Street

Reno, NV 89501

QUITCLAIM DEED

Grantor, without consideration, quitclaims and conveys to the Grantees, an undivided 6.6% interest to each Grantee in and to that certain real property situate in the County of Douglas, State of Nevada, and more particularly described as follows:

SEE ATTACHED EXHIBIT "A"

BEING the same premises conveyed by Deed dated March 6, 2001 and recorded with the Douglas County Recorder on March 22, 2001 as Document No. 0510847.

TO HAVE AND TO HOLD with all the appurtenances, unto the Grantees.

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LAW OFFICES OF
AVANSINO, MELARKEY
KNOBEL & MULLIGAN
WIEGAND CENTER
165 WEST LIBERTY STREET
RENO, NEVADA 89501

0574753 BK0403PG12919 IN WITNESS WHEREOF, the Grantor has hereunto set his hand the day and year first above written.

GERALD L. MORGAN, Successor Trustee of the FRNEST KAHN AND MARIORIE

GERALD L. MORGAN, Successor Trustee of the ERNEST KAHN AND MARJORIE INGEBORG KAHN INTER VIVOS TRUST under date April 1, 1987 - Residual Trust

STATE OF NEVADA

)ss:

COUNTY OF WASHOE



Notary Public T. Sott

26389.1

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KNOBEL & MULLIGAN
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EXHIBIT "A"

PARCEL B

COMMENCING at the section corner common to Sections 14, 15, 22 and 23; thence North 489.02 feet along the section line; thence North 89° 41' West 1139.09 feet to the Point of Beginning; thence continuing North 89° 41' West 641.43 feet; thence North 17° 55' West 89.5 feet; thence South 89° 41' East 186.11 feet; thence North 79° 54' 30" East 89.11 feet; thence South 9° 59' 40" East 10.14 feet; thence South 89° 41' East 393.34 feet; thence South 91.19 feet to the Point of Beginning.

EXCEPTING THEREFROM that portion which lies within the U.S. Highway 50 Right-of-Way, said portion being described as follows:

BEGINNING at a point on the Easterly Right-of-Way line from which the Southeast corner of Parcel B bears North 89° 41' West 105.27 feet; thence North 89° 41' West 178.29 feet to the Westerly Right-of Way line; thence North 16° 08' 12" East 97.79 feet; thence South 89° 41' East 157.38 feet; thence South 3° 23' 50" West 91.26 feet to the Point of Beginning. Situated in the SE 1/4, Section 15, T 14 N, R 18 E., M.D.M.

Parcel B being a parcel of land containing 1.00 acres more or less.

TOGETHER WITH all the tenements, hereditaments and appurtenances thereunto belonging or appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof, except as hereinafter provided.

RESERVING AND EXCEPTING THEREFROM all of the water, water rights, ditch stock, if any, appurtenant to the property for Robert E. Martin and Lillian Mary Martin, their heirs and assigns.

Further, as set forth in that certain Quitclaim Deed dated March 13, 1975, between Robert E. Martin and Lillian Mary Martin, his wife, parties of the first part, and Ernest Kahn and Marjorie I. Kahn, as joint tenants, parties of the second part, said deed recorded in official records of Douglas County, Nevada, on March 14, 1975, in book 375 at page 392 as document no. 78831 and re-recorded in official records of Douglas County, Nevada, on April 1, 1975, in book 475 at page 45 as document no. 79190, to include the Township and Range, Robert E. Martin and Lillian Mary Martin expressly reserve to themselves, their heirs and assigns, the right, at their own risk, to cross the strip or parcel of land herein conveyed by the lanes and the roads now established on the above described property, and at such other points as may be agreed upon by Robert E. Martin and Lillian Mary Martin and Ernest Kahn and Marjorie I. Kahn, their heirs, successors, or assigns, for the purpose of having access to the land and premises of Robert E. Martin and Lillian Mary Martin.

BEING the same premises conveyed by Deed dated March 6, 2001 and recorded with the Douglas County Recorder on March 22, 2001 as Document No. 0510847.

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AVANSINO. MELARKEY
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RENO. NEVADA 89501

0574753 BK0403PG12922 REQUESTED BY

Wansins, Melarky etal

IN OFFICIAL RECORDS OF

DOUGLAS OF MEYADA

2003 APR 28 AM 9: 30

WERNER CHRISTEN RECORDER

F. MAID BC DEPUTY