

T.S. No.: 02-10-9797
Loan No.: 1952060966

2038038

**NOTICE OF RESCISSION OF DECLARATION OF DEFAULT
AND DEMAND FOR SALE AND OF NOTICE OF BREACH
AND ELECTION TO CAUSE SALE**

NOTICE IS HEREBY GIVEN THAT: The Cooper Christensen & Dreitzer Law Firm, LLP is the duly appointed Trustee under a Deed of Trust dated **March 13, 2001**, executed by **Margaret L. Stautler**, as trustor to secure certain obligations in favor of **Foundation Funding Group, Inc. DBA Greatstone Mortgage**, recorded Instrument No. **0511308**, on **March 29, 2001**, in Book **0301**, Page **7783** of Official Records in the Office of the Recorder of **Douglas County**, Nevada describing land therein as more fully described on the above referenced deed of trust.

Said obligations including one note for the sum of **\$116,250.00**.

Whereas, the present beneficiary under that certain Deed of Trust hereinabove described, heretofore delivered to the Trustee thereunder written Declaration of Default and Demand for Sale; and Whereas, Notice was heretofore given of breach of obligations for which said Deed of Trust is security and of election to cause to be sold the property therein described; and Whereas, a Notice of Default was recorded on the day and in the book and page set forth below:

Notice was recorded on **October 17, 2002** in the office of the Recorder of **Douglas County**, Nevada, Instrument No. **1002-7343**, in Book , Page , of Official Records.

NOW, THEREFORE, NOTICE IS HEREBY GIVEN that the present Beneficiary and/or the Trustee, does hereby rescind, cancel and withdraw said Declaration of Default and Demand for Sale and said Notice of Breach and Election to Cause Sale; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach or default--past, present or future under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice, and shall nowise jeopardize or impair any right, remedy or privilege secured to the Beneficiary and/or the Trustee, under said Deed of Trust, nor modify nor alter in any respect any of the terms, covenants, conditions or obligations thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall be and remain in force and effect the same as if said Declaration of Default and Notice of Breach had not been made and given.

Dated: **April 18, 2003**

THE COOPER CHRISTENSEN & DREITZER LAW FIRM, LLP

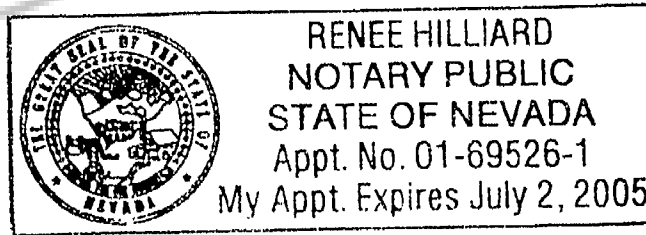
By: Melissa Frese
Melissa Frese

State of **NEVADA** } ss.
County of **CLARK** }

On April 18, 2003, before me, **Renee Hilliard**, Notary Public, personally appeared Melissa Frese personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature Renee Hilliard (Seal)



RECORDING REQUESTED BY
AND WHEN RECORDED MAIL TO:
The Cooper Christensen Law Firm, LLP
820 South Valley View Blvd.
Las Vegas, Nevada 89107
(702) 435-4300 Telephone
(702) 435-4181 Facsimile

REQUESTED BY
FIRST AMERICAN TITLE CO.
IN OFFICIAL RECORDS OF
DOUGLAS COUNTY, NEVADA

2003 APR 29 PM 12: 27

RECORDED
RECORDER
PAID DEPUTY

Stautler / 02-10-9797

0574919

BK0403PG14055