

1220-24-701-033

WHEN RECORDED RETURN TO:  
Nevada State Bank  
File Review  
P. O. Box 30160  
SLC, Utah 84130-0160  
48590004000976  
1220-24-701-033  
JEFF WEBB

# SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

This Declaration of Subordination is executed and delivered this **16** day of **APRIL, 2003**, by **Nevada State Bank**, in favor of **HOMEcomings FINANCIAL**, as follows:

Nevada State Bank, for and in consideration of the sum of One Dollar and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does hereby certify and declare that the lien of that certain trust deed, made and executed by **DELL KNAUSS, AN UNMARRIED WOMAN**, as Trustor, in favor of **Nevada State Bank**, as Beneficiary, dated **NOVEMBER 26, 2001**, recorded **NOVEMBER 30, 2001**, in **Book 1101**, as **Instrument No. 528966**, In the office of the County Recorder of **DOUGLAS County**, State of Nevada, is hereby subordinated and made inferior to the lien of that certain trust deed in the amount of **286000.00** dated April 24, **2003** executed by **DELL KNAUSS, AN UNMARRIED WOMAN**, as Trustor, in favor of **HOMEcomings FINANCIAL**, as Beneficiary, and recorded May 2, **2003** as Entry No. ST5544, in Book 0503, at Page 1496, in the office of the County Recorder of **DOUGLAS County**, State of Nevada; and said trust deed in favor of **HOMEcomings FINANCIAL** is hereby declared to be senior to and a superior lien over the trust deed in favor of **Nevada State Bank**.

In the event of foreclosure or sale of either indebtedness, the priority shall be respected as herein established.

The real property referred to in the above referenced trust deeds is situated in **DOUGLAS County**, State of Nevada and is more particularly described as follows:

**SEE ATTACHED EXHIBIT "A"**

IN WITNESS WHEREOF, Nevada State Bank has executed this Subordination Agreement as of the date first above written.

Nevada State Bank  
Sheri Lance  
Name: **SHERI LANCE**  
Title: **VICE PRESIDENT**

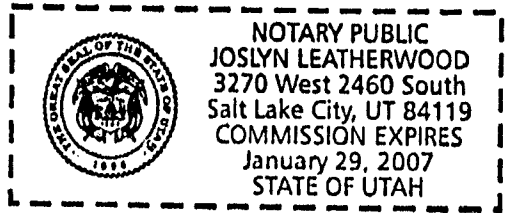
STATE OF UTAH)  
:ss  
COUNTY OF SALT LAKE)

The foregoing instrument was acknowledged before me this **16** day of **APRIL, 2003**, by **SHERI LANCE** a **VICE PRESIDENT** of **Nevada State Bank**.

Joslyn Leatherwood  
Notary Public

MY COMMISSION EXPIRES: 01-29-07

RESIDING AT: Salt Lake



0575545

BK0503PG01512

Order No.: 0302-582

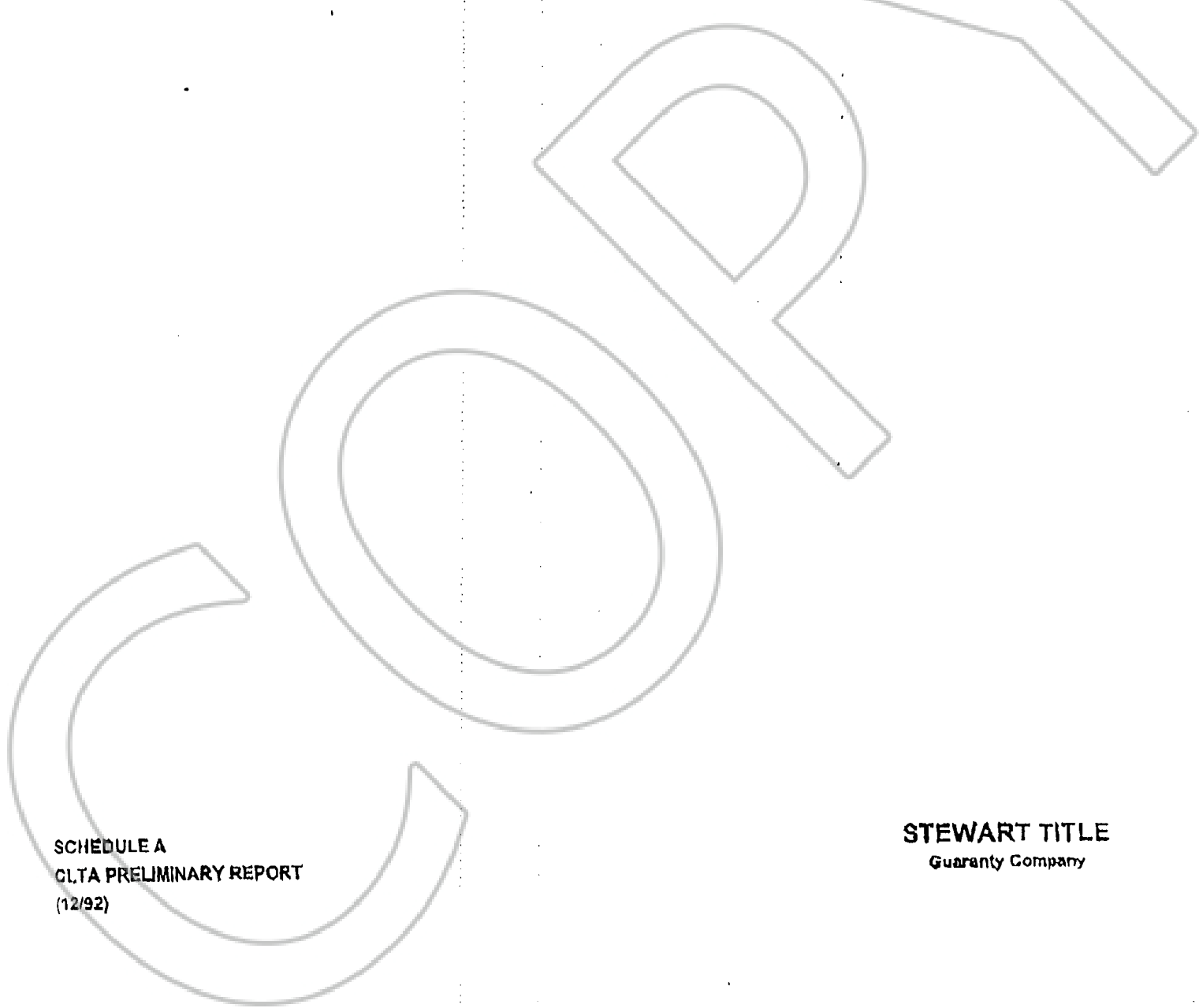
**LEGAL DESCRIPTION**

The land referred to herein is situated in the State of Nevada, County of Douglas, described as follows:

All that certain lot, piece or parcel of land situate in the County of Douglas, State of Nevada, situated in the Southeast 1/4 Section 24, Township 12 North, Range 20 East, M.D.B. & M., being a portion of Lot 1, as shown on the AMENDED PLAT OF RUHENSTROTH RANCHOS SUBDIVISION, filed of record in the office of the County Recorder of Douglas County, Nevada, on March 11, 1976, as Document No. 88873, Official Records, more particularly described as follows:

Parcel D-3 as set forth on that certain Parcel Map filed for record in the office of the County Recorder of Douglas County, Nevada, on August 12, 1977, in Book 877, Page 666, as Document No. 11899, Official Records.

APN: 1220-24-701-033



SCHEDULE A  
CLTA PRELIMINARY REPORT  
(12/92)

STEWART TITLE  
Guaranty Company

REQUESTED BY  
**Stewart Title of Douglas County**  
IN OFFICIAL RECORDS OF  
DOUGLAS CO. NEVADA

2003 MAY -2 PM 4: 02

WERNER CHRISTEN  
RECORDER

\$15<sup>00</sup> PAID *Bh* DEPUTY

0575545

DK0503PG01513