

A Portion of APN: 1319-22-000-003
0100407C

WHEN RECORDED MAIL TO:
Walley's Partners Limited Partnership
P.O. Box 158
Genoa, Nevada 89411

RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SELL

THIS RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SELL is made this 1st day of May 2003, by the undersigned.

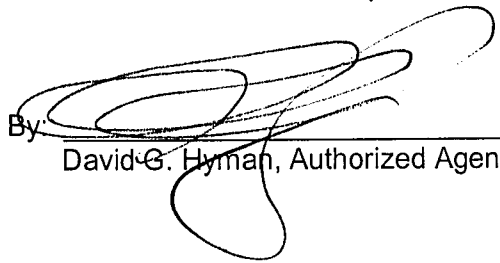
WHEREAS, the undersigned is the present beneficiary under that certain deed of trust (the 'Deed of Trust') executed by Rebecca Beisenstein and Robert Nary, wife and husband as joint tenants with right of survivorship, recorded on August 3, 1999 in Book 899 at Page 405 as Document Number 473719 in the Official Records of Douglas County, Nevada; and

WEREAS, the undersigned declared a default under the terms of the Deed of Trust and caused certain Notice of Default and Election to Sell to be recorded on April 10, 2003 in Book 0403 at Page 4783 as Document Number 0573074 in the Official Records of said County; and

WHREAS, the undersigned wishes to rescind said Notice of Default and Election to Sell.

NOW THEREFORE, the undersigned declares that upon the recording hereof in the Official Records of said County, the aforementioned Notice of Default and Election to Sell is rescinded, cancelled and withdrawn and shall be of no further force or effect; notwithstanding and foregoing, the undersigned reserves all rights and remedies as set forth in the Deed of Trust or elsewhere, including applicable law, and this Rescission by the undersigned and any forbearance by the undersigned of its rights and remedies under the Deed of Trust or the promissory note which it secures or under any other loan documents executed in connection with or related to either of them or otherwise afforded shall not be deemed a waiver of or preclude the exercise of any such right or remedy of the undersigned.

Walley's Partners Limited Partnership,
a Nevada Limited Partnership

By 
David G. Hyman, Authorized Agent

0575960

BK0503PG03247

STATE OF NEVADA)
) SS
COUNTY OF DOUGLAS)

On this 6 day of May, 2003, before me a notary public, in and for said county and state, personally appeared, David G. Hyman, who is an Authorized Agent of Walley's Partners Limited Partnership, personally known to me to be the person who executed the above instrument on behalf of the said partnership, and acknowledged to me that he/she executed the same for the purposes therein stated.



K. Burchiel

Notary Public

0575960

BK0503PG03248

REQUESTED BY
Stewart Title of Douglas County

IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

2003 MAY -7 AM 10: 28

WERNER CHRISTEN
RECORDER

\$ 15.00 PAID Bl DEPUTY