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WITHOUT LIABILITY ON THE PART OF WESTERN TITLE COMPANY, INC.  
FOR THE SUFFICIENCY HEREOF OR FOR THE CONDITION OF TITLE.

AFTER RECORDING, RETURN TO:

Sunterra Pacific, Inc.  
1417 116<sup>th</sup> Avenue NE  
Bellevue, WA 98004  
Attn: Lisa Guenther

RETURN BY: MAIL (X) PICKUP ( )

AMENDMENT TO EXHIBIT "A" OF THE  
VACATION TIME SHARE TRUST AGREEMENT  
APARTMENT/PERPETUAL CLOSING NO. 922/P22  
VILLAS DE SANTA FE UNIT NO. 1312

This Trust Agreement is by and between Sunterra Pacific, Inc., a Washington corporation f/k/a Vacation Internationale, Ltd., and Sunterra Pacific, Inc. f/k/a Vacation Internationale, Ltd., as Trustee and Landon R. Estep, whose residence is 1300 170<sup>th</sup> Pl., NE, Bellevue, WA 98008, as Special Trustee of the Vacation Time Share Trust, who hereby amend Exhibit "A" of the Vacation Time Share Trust Agreement dated October 10, 1977, and originally recorded in the Bureau of Conveyances of the State of Hawaii and Liber 12615, Page 331, and also filed in the office of the Assistant Registrar of the Land Court of the State of Hawaii as Document No. 861791, and noted on Transfer Certificate of Title No. 268,682, as amended from time to time, including without limitation, as amended by that certain Trust Agreement dated November 17, 1986, which is also a complete restatement of the Trust Agreement as amended as of date thereof, and as the same has and in the future may be amended in accordance with the provisions thereof and applicable law, said agreement as so amended now and later being hereinafter called the "Vacation Time Share Trust Agreement," was recorded as follows:

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California: County Recorder of San Diego County, California, on December 4, 1986, as Document No. 86-562509; County Recorder of Riverside County, California, on April 12, 1989, as Instrument No. 115184; and County Recorder of El Dorado County, California, on August 18, 1998, as Document No. 98-0046845-00.

Hawaii: Bureau of Conveyances, State of Hawaii, in Liber 20123, Page 078, and also filed in the Office of the Assistant Registrar of the Land Court as Document No. 1421597 on December 9, 1986.

Idaho: County Recorder of Blaine County, Idaho, on December 3, 1986, as Document No. 279625.

Oregon: County Recorder of Deschutes County, Oregon, on December 4, 1986, as Document No. 86-24521; County Recorder of Lincoln County, Oregon, on January 19, 1988, Microfilm Volume 189, Page 650.

Washington: County Recorder of King County, Washington, on December 9, 1986, as Document No. 8612100522; County Recorder of Grays Harbor County, Washington, on August 16, 1994, under Recording No. 940817062.

Nevada: County Recorder of Douglas County, Nevada, on August 28, 1990, as Document No. 233399.

Colorado: Recorder August 28, 1992, in Book 677, Page 652, of the Routt County, Colorado Public Records.

Vancouver, B.C., Canada: Registered in the Land Title Office of Vancouver/New Westminster, British Columbia, on November 4, 1993, as Registration No. BG399659.

New Mexico: County Recorder of Santa Fe County, New Mexico, on October 29, 2001, in Book 1999, Pages 289-327.

The property added to Exhibit "A" is described in the attached Exhibit 1.

IN WITNESS WHEREOF, the undersigned have executed this Amendment to Exhibit "A" of the Vacation Time Share Trust Agreement as of this 7<sup>th</sup> day of February, 2003.

SUNTERRA PACIFIC, INC.

a Washington corporation f/k/a Vacation Internationale, Ltd.

By

  
Landon R. Estep

Corporate Secretary and General Counsel

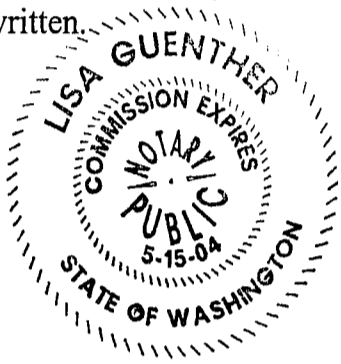
SEAL



STATE OF WASHINGTON )  
 ) ss.  
COUNTY OF KING )

Before me the undersigned Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared Landon R. Estep to me known to be the Corporate Secretary and General Counsel of Sunterra Pacific, Inc., a Washington corporation f/k/a Vacation Internationale, Ltd., Trustee of the Vacation Time Share Trust, that he executed the foregoing instrument by authority of its Board of Directors and acknowledged the instrument to be the free and voluntary act and deed of the corporation for the uses and purposes therein mentioned and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and on oath stated that he is authorized to execute this instrument.

Witness my hand and official seal affixed the date and year in this certificate above written.



Notary Public in and for the State of Washington

*Lisa Guenther*

Residing at Seattle

Commission expires: 05/15/04

STATE OF WASHINGTON )  
 ) ss.  
COUNTY OF KING )

Before me the undersigned Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared Landon R. Estep, Special Trustee of the Vacation Time Share Trust, to me known to be the person who executed the foregoing instrument and acknowledged the instrument to be his free and voluntary act and deed as such Special Trustee for the uses and purposes therein mentioned.

Witness my hand and official seal affixed the date and year in this certificate above written.



Notary Public in and for the State of Washington

*Lisa Guenther*

Residing at Seattle

Commission expires: 05/15/04

EXHIBIT 1  
AMENDMENT TO EXHIBIT "A" OF THE  
VACATION TIME SHARE TRUST AGREEMENT  
APARTMENT/PERPETUAL CLOSING NOS. 922/P22  
VILLAS DE SANTA FE UNIT NO. 1312

In fee simple title, Condominium Unit No 1312, a one bedroom deluxe unit, in that certain Declaration of Condominium for Villas de Santa Fe, recorded in the Office of the Clerk of Santa Fe County, New Mexico, on March 3, 1998, in Book 1462, pages 195-294 with Special Warranty Covenants.

COOPY

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REQUESTED BY  
**WESTERN TITLE COMPANY, INC.**  
IN OFFICIAL RECORDS OF  
DOUGLAS CO NEVADA

2003 MAY -7 AM 11:46

WERNER CHRISTEN  
RECORDER

\$ 18<sup>00</sup> PAID *Bh* DEPUTY