## RELEASE OF NOTICE OF DEFAULT

## KNOW ALL MEN BY THESE PRESENTS:

That, for a consideration, the receipt of which is hereby acknowledged, INTERVAL MANAGEMENT, INC., whose address is 515 Nichols Blvd., Sparks, Nevada 89431, telephone 775-355-4040, as Agent for THE RIDGE SIERRA PROPERTY OWNERS' ASSOCIATION, a Nevada corporation, hereby cancels, releases and rescinds said Notice heretofore given, which Notice was recorded on March 18, 1999 as Document No. 463560, in the office of the County Recorder of Douglas County, Nevada, as to the following owners, and as to these owners only:

TIME SHARE OWNERS: WRIGHT, Dallas G and Diane J. Interval 020-10

DATED this 22<sup>nd</sup> day of April, 2003..

INTERVAL MANAGEMENT, INC., Agent for THE RIDGE SIERRA PROPERTY OWNERS' ASSOCIATION, a Nevada corporation

L. E. ALLISON, Vice President

STATE OF NEVADA

)ss.

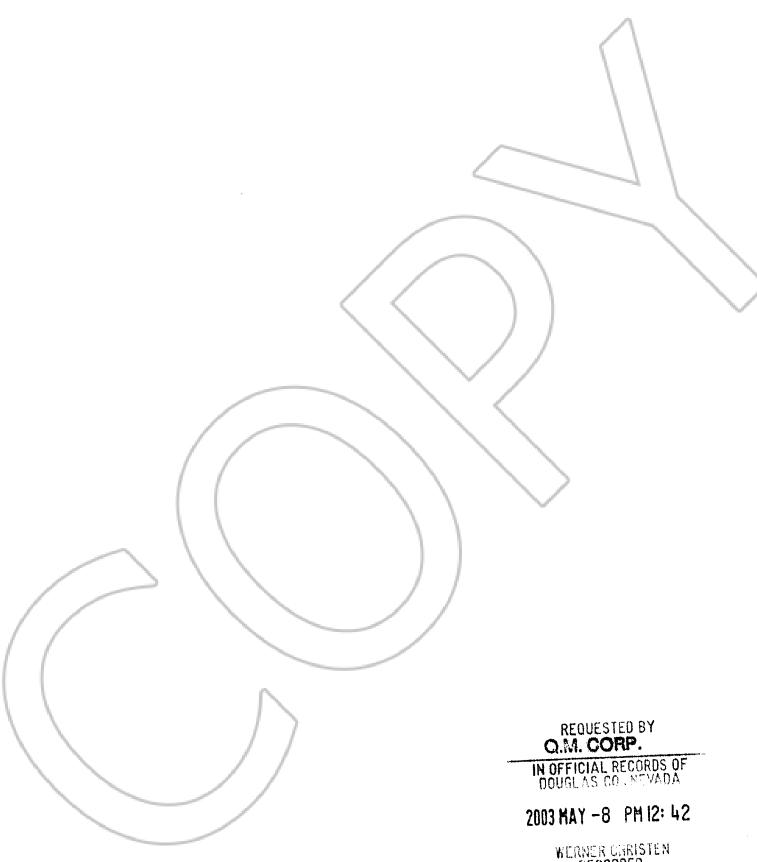
COUNTY OF WASHOE

This instrument was acknowledged before me on \_\_\_\_\_\_\_, 2003, by L. E. ALLISON, Vice President of INTERVAL MANAGEMENT, INC., a Nevada corporation.

Notary Public

When Recorded Return to: Interval Management, Inc. 515 Nichols Blvd. Sparks, NV 89431 LOLLY LANE
Notary Public - State of Nevada
Appointment Recorded in Washoe County
No: 00-63077-2 - Expires June 15, 2004

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