## **DEED UPON LIEN FORECLOSURE**

RPTT: \$1.95 42-264-33-81

THIS DEED UPON LIEN FORECLOSURE is made this April 25, 2003, by The Ridge Tahoe Property Owners' Association, a Nevada non-profit corporation, herein Grantor, having the address of P.O. Box 5790, Stateline, Nevada, 89449, and the The Ridge Tahoe Property Owners' Association, a Nevada non-profit corporation, herein Grantee.

Grantor, pursuant to its powers and authority provided by law and as set forth in that Fourth Amended and Restated Declaration of Timeshare Covenants, Conditions and Restrictions for The Ridge Tahoe dated January 30, 1984, recorded February 14, 1984 in Book 284 at Page 5202 as Document Number 096758, Official Records of Douglas County, Nevada, and as amended, thereby establishing a lien against that property legally described on Exhibit 'A' attached hereto and incorporated herein by this reference, hereinafter the Property.

Grantor caused a Notice of Default and Election to sell to be recorded on November 18, 2002, in Book 1102 at Page 6840 as Document Number 0558008 in the Official Records of Douglas County, Nevada, and a Notice of Sale of the Property was published in the Record Courier, a newspaper of general circulation in Douglas County, Nevada, once a week for three consecutive weeks commencing on , and a copy of said Notice was posted for not less than twenty (20) days at the location of the sale and also at not less than three (3) public places in the locale of the Property, namely (1) Douglas County Public Library, Zephyr Cove branch; (2) Douglas County Courthouse, Stateline; and (3) United States Post Office, Kingsbury Substation.

Grantor did sell the Property at public auction at the time and place noticed for such sale on April 25, 2003, to Grantee, the highest bidder, for U.S. \$1,112.70, in cash, in full or partial satisfaction of the indebtedness secured by the Notice of Claim of Lien.

Grantor, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does by these presents remise, release, sell, convey, and quit claim, without covenant or warranty, express or implied, to Grantee, all right, title, interest, claim and demand of Grantor in and to the property.

IN WITNESS WHEREOF, Grantor has caused this Deed to be executed in its name as of the day and year first above written.

Grantor

THE RIDGE TAHOE PROPERTY OWNERS ASSOCIATION, a Nevada non-profit corporation BY: Resort Realty LLC, a Nevada Limited Liability

Company, its Attorney-In-Fact

STATE OF NEVADA

Dated: April 25, 2003

) SS

COUNTY OF DOUGLAS

This instrument was acknowledged before me on

APR 2 8 2003

Dan Garrison, Authorized Signature

by Dan

Garrison, the authorized signer of Resort Realty LLC, a Nevada Limited Liability Company as Attorney-In-Fact for The Ridge Tahoe Property Owners' Association, a Nevada non-profit corporation.



The Grantor Declares:

Notory Public

Grantee was the foreclosing Beneficiary; Consideration was \$1,112.70;

X Computed on the consideration or value of property conveyed.

## MAIL TAX STATEMENTS TO:

Ridge Tahoe Property Owners' Association P.O. Box 5790 Stateline, Nevada 89449

WHEN RECORDED, MAIL TO:

STEWART TITLE OF DOUGLAS COUNTY 1702 COUNTY ROAD, SUITE B MINDEN, NEVADA 89423

## EXHIBIT 'A' (42)

An undivided 1/102nd interest as tenants in common in and certain real property and improvements as follows: (A) An undivided 1/48ths interest in and to Lot 42 as shown on Tahoe Village Unit No. 3-14th Amended Map, recorded April 1, 1994, as Document No. 333985, Official Records of Douglas County, State of Nevada, excepting 255 through 302 (inclusive) as shown on said map; therefrom Units 264 as shown and defined on said map; together and (B) Unit No. appurtenant thereto those easements and such the Fourth Amended and Restated Declaration of Time described in Share Covenants, Conditions and Restrictions for The Ridge recorded February 14, 1984, as Document No. 096758, as amended, and The Ridge Tahoe Phase in the Declaration of Annexation of 360927, as amended by April 26, 1995, as Document No. Ridge Amended and Restated Declaration of Annexation of The Seven, recorded May 4, 1995, as Document No. 361461, and as amended by the Second Amendment to Declaration of Annexation of The Ridge Tahoe Phase Seven recorded October 17, 1995 as Document 372905, and as described in the First Amended Recitation of Easements Affecting The Ridge Tahoe recorded June 9, 1995 as Document 363815, and subject to said Declarations; with the exclusive right to use said interest, in Lot 42 only, for one week every other year in \_\_\_Even\_\_\_-numbered years in accordance with said Declarations.

Together with a 13-foot wide easement located within a portion of Section 30, Township 13 North, Range 19 East, MDB&M, Douglas County, Nevada, being more particularly described as follows:

BEGINNING at the Northwest corner of this easement said point bears S. 43°19'06" E., 472.67 feet from Control Point "C" as shown on the Tahoe Village Unit No. 3, 13th Amended Map, Document No. 269053 of the Douglas County Recorder's Office;

thence S. 52°20'29" E., 24.92 feet to a point on the Northerly line of Lot 36 as shown on said 13th Amended Map;

thence S. 14°00'00" W., along said Northerly line, 14.19 feet;

thence N. 52°20'29" W., 30.59 feet;

thence N. 37°33'12" E., 13.00 feet to the POINT OF BEGINNING.

REQUESTED BY

Stewart Title of Douglas County -IN OFFICIAL RECORDS OF DOUGLAS CO MEYADA

2003 MAY 14 AM 10: 14

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WERNER CHRISTEN
RECORDER