

TS04006001

RECORDING REQUESTED BY:
STEWART TITLE OF DOUGLAS COUNTY

WHEN RECORDED, MAIL TO:
LITCHFIELD FINANCIAL CORPORATION
13701 W. JEWELL AVE SUITE 200
LAKEWOOD, CO 80228

**COLLATERAL
ASSIGNMENT OF DEED OF TRUST**

FOR VALUABLE CONSIDERATION, intending to be legally bound hereby, the undersigned hereby grants, assigns, and transfers to LITCHFIELD FINANCIAL CORPORATION, a Massachusetts corporation having its principal office at 13701 W. JEWELL AVE SUITE 200, LAKEWOOD, CO 80228 ("Lender") all beneficial interest under those certain Deeds of Trust listed in Exhibit A attached hereto as Trustor to STEWART TITLE, a Nevada corporation, as Trustee, recorded in the office of the Recorder of DOUGLAS COUNTY, NEVADA referenced in Exhibit A, together with the Notes secured by said Deeds of Trust, all monies due and to become due on account of such Deeds of Trust and Notes, and all rights accrued or to accrue under such Deeds of Trust and Notes.

This Assignment has been made and delivered pursuant to the provisions of a Loan Agreement between the undersigned and Lender (the "Loan Agreement") and secures the payment of:

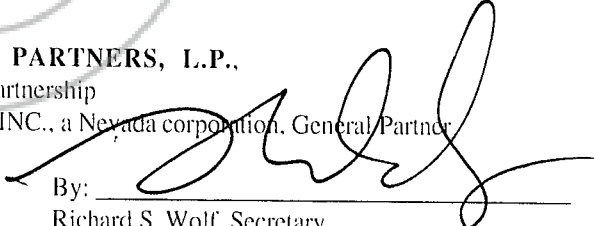
- (a) All amounts at any time owing by the undersigned to Lender under any provisions of the Loan Agreement;
- (b) All other sums now or at any time owing by the undersigned to Lender pursuant to any existing future loans or credit facilities; and
- (c) All costs of collecting said amounts, including reasonable attorneys' fees.

The undersigned does hereby agree to warrant and forever defend the title to such Deeds of Trust and Notes unto Lender, its successors and assigns against any claims of any person whatsoever.

The undersigned represents and warrants to Lender, its successors and assigns that such Notes and Deeds of Trust are conveyed hereunder, free and clear of any lien, claim or encumbrances of any nature and that no payment on account of such Notes has ever been more than sixty (60) days past due.

IN WITNESS WHEREOF, the undersigned has executed this Assignment, effective as of the 7th day of May, 2003.

SIERRA TAHOE PARTNERS, L.P.,
a California limited partnership
By: GRANT WOLF, INC., a Nevada corporation, General Partner

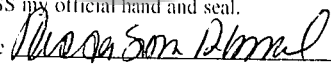
By: 
Richard S. Wolf, Secretary

STATE OF CALIFORNIA)

County of Placer)

On May 6, 2003, before me, Tessa Susan Debold, Notary Public in and for said County and State personally appeared Richard S. Wolf, the Secretary of Grant Wolf, Inc., a Nevada corporation, General Partner of SIERRA TAHOE PARTNERS, L.P., a California limited partnership, successor-interest to GPR Grant Wolf Financial Company, LLC, a California limited liability company, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted,

WITNESS my official hand and seal.

Signature  (Seal)

My Commission Expires: December 4, 2005



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BK 0503 PG 07688

EXHIBIT A - COLLATERAL ASSIGNMENT OF DEED OF TRUST

INTERVAL #	NAME/VESTING	RECORDING DATE
42-275-02-C	Rohn E. Pecson Elizabeth H. Pecson . husband and wife as joint tenants	TO BE RECORDED CONCURRENTLY HEREWITH
42-284-09-C	Patricia A. Smith . an unmarried woman	TO BE RECORDED CONCURRENTLY HEREWITH
42-272-34-B	Jose C. Castillon Rene D. Goodman . husband and wife as joint tenants	TO BE RECORDED CONCURRENTLY HEREWITH
42-287-06-C	Zaiwu Wu Xijin Chen . husband and wife as joint tenants	TO BE RECORDED CONCURRENTLY HEREWITH
4 TOTAL DEEDS OF TRUST		

COPY

REQUESTED BY
Stewart Title of Douglas County
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

2003 MAY 15 AM 10:49

WERNER CHRISTEN
RECORDER

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