

NE
CommDev
Lyn & Feagin

FILED
NO. 2003.096

NEVADA DIVISION OF STATE LANDS
1996 TAHOE BOND ACT
AMENDMENT to the PROJECT FUNDING AGREEMENT for the
Kingsbury Village Erosion Control Project (TBA992-003)

'03 MAY 14 P3 59
BARBARA REED
CLERK
DEPU

Therefore, the Kingsbury Village Erosion Control Project TBA99-003 (May 21, 2002) is hereby amended, and the following will replace the project costs on page 1 of the amended funding agreement dated March 29, 2001.

Project Cost:	
A. Estimated Project Cost (Design and Construction)	\$ 2,123,641.00
B. Local Share of Project Cost (25% of A)	\$ 530,910.25
C. State Share of Project Cost (75% of A)	\$ 1,592,730.75
D. State Share of Administration costs (3% of A)	\$ 63,709.23
E. Total State Grant (C plus D)	\$ 1,656,439.98

Refer to A: Design and Construction Costs are currently estimated at \$2,123,641.00.

Refer to B: Douglas County is responsible for 25% of the ACTUAL costs of the design and construction of the project. This is currently estimated to be \$530,910.25. However, the 25% minimum match requirement will adjust to actual expenditures of the project design and construction.

Refer to C: The State is responsible for 75% of the ACTUAL costs of design and construction. This is currently estimated to be \$1,592,730.75. However, the 75% will adjust to actual expenditures of the project design and construction, not to exceed \$1,592,730.75 unless grant is amended by the State.

Refer to D: Administrative costs - 3% of Project Cost, is estimated at \$63,709.23. The County is not required to match any portion of this 3%. These administrative costs will adjust to actual expenditures of the project design and construction, not to exceed \$63,709.23 unless grant is amended by the State. The County will receive 3% of the total costs of the Project to aid in covering administrative costs of the GID and the County directly related to this project.

IN WITNESS WHEREOF, the parties hereto have executed the AMENDMENT as of the date entered below.

DOUGLAS COUNTY

By: David Chole

Date: 3-10-03

STATE OF NEVADA

By: RB

Date: 3/27/03

RECEIVED

MAR 27 2003

DOUGLAS COUNTY
COMMUNITY DEVELOPMENT

0577054

TBA992-003 Kingsbury Village Erosion Control Project

BK0503PG08249

COPY

REQUESTED BY
DOUGLAS COUNTY
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

2003 MAY 16 AM 9:14

WERNER CHRISTEN
RECORDER

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BK0503PG08250

CERTIFIED COPY

The document to which this certificate is attached is a full, true and correct copy of the original on file and on record in my office.

DATE: May 14, 2003
B. REED Clerk of the 9th Judicial District Court
of the State of Nevada in and for the County of Douglas.

By [Signature] Deputy

SEAL