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Recording Requested By / Return To:
Peelle Management Corporation
P.O. Box 1710, Campbell, CA 95009-1710

Mail Tax Statements to: JAMES C ALLEY, TERESA K ALLEY, "530 ""J"" Avenue", CORONADO, CA 92118

Substitution Of Trustee And Full Reconveyance

The undersigned, being the current beneficiary and holder of that certain Deed of Trust described as follows:

Original Beneficiary: CENDANT MORTGAGE CORPORATION

Original Trustor: JAMES C ALLEY, TERESA K ALLEY

Recorded in Douglas County, Nevada, on 01/29/01 as Instrument # 0507779 on Book 0101 on Page 5233

Date of deed of trust: 01/18/01 Amount of deed of trust: \$121500.00

Trustee: FIRST AMERICAN TITLE

hereby substitutes Cendant Mortgage Corporation
as trustee under said Deed of Trust.

NOW THEREFORE, the undersigned substituted trustee of the above described instrument, in consideration of full payment and satisfaction of the debt secured thereunder, and upon the written instructions of the beneficiary, hereby reconveys, releases, and discharges the deed of trust and instructs the clerk or recorder to enter satisfaction of and cancel of record the deed of trust.

Dated: 05/15/2003

CENDANT MORTGAGE CORPORATION

By:

Lisa O. Cooper

Lisa O. Cooper
Asst. Vice President

State of Nevada

County of Washoe

On 05/15/2003, before me, the undersigned, a Notary Public for said County and State, personally appeared Lisa O. Cooper, personally known to me to be the person that executed the foregoing instrument, and acknowledged that she is Asst. Vice President of CENDANT MORTGAGE CORPORATION, and that she executed the foregoing instrument pursuant to a resolution of its board of directors and that such execution was done as the free act and deed of CENDANT MORTGAGE CORPORATION.

Mollie Lonchar

Notary: Mollie Lonchar
My Commission Expires 10/15/05



Prepared by: Lisa Cooper

Peelle Management Corporation, P.O. Box 1710, Campbell, CA 95009 (408)866-6868

LN# 0014038749 P.I.F.: 04/18/03

FINAL RECON.CANV 90798 Exec:2A Id:1 Inv# 470 05/15/03 27-005 NV Douglas 2254:1 15

rev: 90798 / 0014038749

REQUESTED BY
Peelle Mgmt Corp
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

2003 MAY 20 AM 9:19

WERNER CHRISTEN
RECORDER

17 PAID K2 DEPUTY

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