

18-

Assessor's/Tax ID No.: 1220-15-610-027  
Recording Requested By:  
Wilshire Financial

✓ When Recorded Return To:

Joseph Stella  
Po Box 807  
Gardnerville, NV 89410

---

SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE

Wilshire Credit Corporation #798077 "Stella" ID:9717981 Douglas, NV

MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC., A DELAWARE CORPORATION is the Owner and Holder of the Note secured by the Deed of Trust dated 07/11/2002, made by JOSEPH G STELLA AND NANCY C STELLA, HUSBAND AND WIFE AS JOINT TENANTS as Trustor, with FIRST AMERICAN TITLE COMPANY as Trustee, for the benefit of .MORTGAGE ELECTRONIC REGISTRATIONS SYSYSTEMS INC as Beneficiary, which said Deed of Trust was recorded on 07/24/2002 in the Office of the County Recorder of DOUGLAS State of Nevada, as Instrument No. Book 0702, Page 7878, wherein said Owner and Holder hereby substitutes WILSHIRE CREDIT CORPORATION as Trustee in lieu of the above-named Trustee under said Deed of Trust.

Property Address: 923 Dresslerville Rd, Gardnerville, NV, 89460-8928

IN WITNESS WHEREOF, MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC., A DELAWARE CORPORATION as owner and Substituted Trustee, have caused this instrument to be executed, each in its respective interest;

Mortgage Electronic Registration Systems  
Inc., a Delaware Corporation  
On May 14, 2003

By: 

KATHY ANDERSON, ASSISTANT SECRETARY

WILSHIRE CREDIT CORPORATION hereby accepts said appointment as Trustee under said Deed of Trust and as Successor Trustee pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey without warranty to the person or persons legally entitled thereto all estate now held by it under said Deed of Trust.

JMR-20030514-0036 NVDUGL DOUGLAS NV BAT: 5131 KXNVSB1

0577608

BK0503PG11308

Page 2 Substitution of Trustee and Full Reconveyance

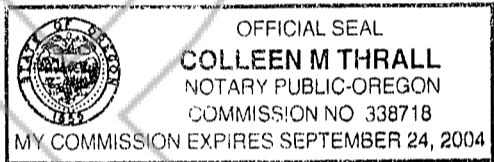
By WILSHIRE CREDIT CORPORATION as Trustee  
On May 14, 2003

By: Sandra McMullen  
SANDRA MCMULLEN, LOAN SERVICING  
ADMIN MANAGER

STATE OF Oregon  
COUNTY OF Washington

ON May 14, 2003 before me, COLLEEN M THRALL, a Notary Public in and for the County of Washington County, State of Oregon, personally appeared Kathy Anderson, Assistant Secretary, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

CMTThrall  
COLLEEN M THRALL  
Notary Expires: 09/24/2004 #338718

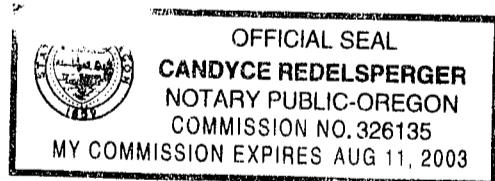


(This area for notarial seal)

STATE OF Oregon  
COUNTY OF Washington

ON May 14, 2003, before me, CANDYCE REDELSPERGER, a Notary Public in and for the County of Washington County, State of Oregon, personally appeared Sandra McMullen, Loan Servicing Admin Manager, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Candyce Redelsperger  
CANDYCE REDELSPERGER  
Notary Expires: 08/11/2003 #326135



(This area for notarial seal)

Wilshire Credit Corporation, P.O. BOX 8528, Portland, OR 97207-8517  
JE-PR-20030514-0036 NVDOUGL DOUGLAS NV BAT: 5131/798077 KXNVSBR1

REQUESTED BY  
Wilshire Credit Corp  
IN OFFICIAL RECORDS OF  
DOUGLAS COUNTY, OREGON

2003 MAY 21 PM 2:48

WILHELM CHRISTEN  
RECORDER

1800 PAID fs DEPUTY

0577608  
BK0503PG11309