APN 1318-10-310-067

RECORDING REQUESTED BY:

AND WHEN RECORDED MAIL TO LAW OFFICE OF STEVEN J. MELMET, INC.

2912 S. Daimler Street Santa Ana, California 92705

TS No.: 2001-26732-A Loan No.: 2512606

SPACE ABOVE THIS LINE FOR RECORDER'S USE

APN: 05-083-210

010502950

NOTICE OF RESCISSION OF DECLARATION OF DEFAULT AND DEMAND FOR SALE AND OF NOTICE OF BREACH AND ELECTION TO CAUSE SALE

NOTICE IS HEREBY GIVEN: That LAW OFFICES OF STEVEN J. MELMET, INC. is duly appointed Trustee under a Deed of Trust dated 11/9/1995, executed by NANCY BARNETT-MOORE, AN UNMARRIED WOMAN, as Trustor, to secure certain obligations in favor of GOODRICH & PENNINGTON MORTGAGE FUND I, L.P., A CALIFORNIA CORPORATION, as Beneficiary, recorded 11/17/1995, as Instrument No.375179, in book 1195, page 3164, of Official Records in the Office of the Recorder of DOUGLAS County, Nevada describing land therein as: As more fully described on said Deed of Trust.

said obligations including one note for the sum of \$122,500.00.

Whereas, the present beneficiary under that certain Deed of Trust hereinabove described, heretofore delivered to the Trustee thereunder written Declaration of Default and Demand for Sale; and Whereas, Notice was heretofore given of breach of obligations for which said Deed of Trust is security and of election to cause to be sold the property therein described; and Whereas, a Notice of Default was recorded on the day and in the book and page set forth below:

Notice was recorded on 11/1/2001 in the office of the Recorder of DOUGLAS County, Nevada, Instrument No. 526805, in Book 1101, Page 220, of Official Records.

NOW, THEREFORE, NOTICE IS HEREBY GIVEN that the present Beneficiary, does hereby rescind, cancel and withdraw said Declaration of Default and Demand for Sale and said Notice of Breach and Election to Cause Sale; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach or default--past, present or future under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice, and shall nowise jeopardize or impair any right, remedy or privilege secured to the Beneficiary and/or the Trustee, under said Deed of Trust, nor modify nor alter in any respect any of the terms, covenants, conditions or obligations thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall be and remain in force and effect the same as if said Declaration of Default and Notice of Breach had not been made and given.

Dated: May 19, 2003

LAW OFFICES OF STEVEN J. MELMET, INC., AS AGENT FOR

BENEFICIARY

NANCY YOUNG, FA

0577642

BK 0503 PG 1 1556

STATE OF CALIFORNIA **COUNTY OF ORANGE**

On May 19, 2003, before me, the undersigned Notary Public, personally appeared NANCY YOUNG, personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me all he/she executed the same in his/her authorized capacity(ies), and that by his/her their signature(s) on the capacity(ies), and that by his/her signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature:

KAY HENDRICKS COMM. #1285661 Notary Public-California ORANGE COUNTY My Comm. Exp. Dec. 27, 2004

REQUESTED BY

Stewart Title of Douglas County IN OFFICIAL RECORDS OF DOUGLAS CO. TO VADA

2003 MAY 21 PM 3: 55

WEENER CHRISTEN

RECORDER 5 15 PAID BY DEPUTY

0577642 BK 0503 PG 1 1 557