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APN #'s 1318-15-821-000,001,002, 003, 004, 005, 006, 007, 008

Filed at the request of and return to:

Jo Pigg, Registration Department

Trendwest Resorts, Inc.

Box 97054

Redmond, WA 98073-9754

RPMS 2, 730.00

STATUTORY WARRANTY DEED

THE GRANTOR, TRENDWEST RESORTS, INC., AN OREGON CORPORATION. for and in consideration of Ten Dollars and other valuable consideration, in hand paid, conveys and warrants to WORLDMARK, THE CLUB, A CALIFORNIA NON-PROFIT MUTUAL BENEFIT CORPORATION the following described real estate, situated in the County of DOUGLAS, State of NEVADA:

See Exhibit A attached hereto and by this reference made a part hereof.

SUBJECT TO: Easements, reservations and restrictions of record.

Dated: May 16, 2003

Trendwest Resouts, Inc.

By:

Name: Jeffery P. Sites

Title: President

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STATE OF WASHINGTON)
)ss
COUNTY OF KING)

On this /9 day of May, 2003, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared /2 to me known to be the /2 of Trendwest Resorts, Inc., the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath, stated that he is authorized to execute the said instrument.

Witness my hand and official seal affixed the day and year first above written.

NANCY JO PIGG NOTARY PUBLIC STATE OF WASHINGTON COMMISSION EXPIRES MAY 1, 2004 Notary Public in and for the State of Washington

Residing at Tacoma

My appointment expires: May 1, 2004

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EXHIBIT A

LEGAL DESCRIPTION

Unit Nos. 11101, 11102, 11103, 11104, 11201, 11202, 11203, 11204 contained within South Shore, a Nevada condominium project as identified an established in the Condominium Plat of South Shore, a Commercial Subdivision recorded on December 5, 2002 in Book 1202, Page 2181 as Document No. 559872 in the office of the County Recorder of Douglas County, State of Nevada as further described in the Declaration of Condominium – South Shore, recorded on December 5, 2002 in Book 1202 at Page 2182 as Document No. 559873, together with an undivided interest in the Common Elements appurtenant to said units.

