

A.P.N. 1121-05-513-019
Escrow Number 23303085
Loan Number RBNJ19

SHORT FORM DEED OF TRUST WITH ASSIGNMENT OF RENTS

THIS DEED OF TRUST, made MAY 13 03, between Nevada Johnson, Inc., a Nevada Corporation, whose address is P.O. Box 1848 Gardnerville, Nv 89410, herein called TRUSTOR, Marquis title & Escrow co., Inc, herein called TRUSTEE, and Everett L Bull, Jr. A single man, herein called BENEFICIARY,

WITNESSETH: That Trustor irrevocably grants, transfers and assigns to Trustee in trust, with power of sale, that property located in Douglas County, Nv described as:

Leasehold estate as created by that certain lease dated May 14th, 03, made by and between PTP, Inc., a Nevada corporation as lessor, and Nevada Johnson, Inc. a Nevada corporation, as lessee for the term and upon the terms and conditions contained in said lease recorded 5-22-03, in Book 0503, Page 11938, as document No 577751 in and to the following:

LOT 103, AS SET FORTH ON THE RECORD OF SURVEY FOR PINEVIEW DEVELOPMENT, UNIT NO. 4, FILED FOR RECORD IN THE OFFICE OF THE COUNTY RECORDER ON AUGUST 28, 2002, IN BOOK 0802, PAGE 9714, AS DOCUMENT NO. 550737. as amended by Record Survey on December 23, 2002, in Book 1202, Page 10400, at Document No. 561783 of Official Records.

Together with the rights to all governmental permits or licenses of all types and all personal property whether affixed to the property or not which are necessary for the ordinary and intended use of the property, including but not limited to sewer and water hookup rights and water rights. Such rights shall be considered appurtenant to and part of the real property, and the rents, issues and profits of the property, SUBJECT, HOWEVER, to the right, power and authority given to and conferred upon Beneficiary by paragraph (10) of the provisions incorporated herein by reference to collect and apply such rents, issues and profits.

FOR THE PURPOSE OF SECURING payment of indebtedness evidenced by a promissory note, of even date herewith, executed by Trustor in the sum of \$110,000.00 (One Hundred Ten Thousand), any additional sums and interest thereon which may hereafter be loaned to the Trustor or his successors or assigns by the Beneficiary, and the performance of each agreement herein contained. Additional loans hereafter made and interest thereon shall be secured by this Deed of Trust only if made to the Trustor while he is the owner of record of his present interest in said property, or to his successors or assigns while they are the owners of record thereof, and shall be evidenced by a promissory note reciting that is secured by this Deed of Trust. This trust deed shall constitute collateral for all loans to the borrower by other lenders of Butler Mortgage Co.

0577752

BK0503PG11955

By:

[Signature] DATE 5-16-03
Nevada Johnson, Inc.

[Signature] DATE 5-16-03
Kirk Johnson

STATE OF Nevada)
COUNTY OF Douglas)

On May 16, 2003, before me, the undersigned, a notary public in and for said State personally appeared Kirk Johnson, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument

WITNESS my hand and official seal
Signature [Signature]
Name Deborah L. Ortiz
NOTARY PUBLIC

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RECORDING REQUESTED BY:
Everett L BULL, JR
WHEN RECORDED RETURN TO:
Butler Mortgage Co., Inc
Box 10989
Zephyr Cove, Nv. 89448

REQUESTED BY
MARQUIS TITLE & ESCROW
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

2003 MAY 22 PM 2: 45

WELNER CHRISTEN
RECORDER

16 PAID [Signature] DEPUTY

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