

Assessor's/Tax ID No.: 7-470-200
Recording Requested By:
Morgan Stanley Dean Witter Credit Corp.

When Recorded Return To:

✓ JAMES RICHMAN
P O BOX 5667
STATELINE, NV 894495667

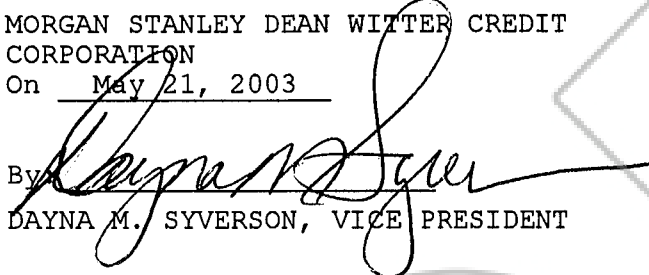
SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE

MORGAN STANLEY DEAN WITTER CREDIT CORP. #9402390399166 "RICHMAN" ID/ DOUGLAS, NV
MORGAN STANLEY DEAN WITTER CREDIT CORPORATION is the Owner and Holder of the Note secured by the Deed of Trust dated 03/15/2000, made by JAMES R RICHMAN, ELFIE M RICHMAN, HUSBAND AND WIFE AS JOINT TENANTS as Trustor, with WESTERN TITLE INSURANCE as Trustee, for the benefit of MORGAN STANLEY DEAN WITTER CREDIT CORPORATION as Beneficiary, which said Deed of Trust was recorded on 03/28/2000 in the Office of the County Recorder of DOUGLAS State of Nevada, as Instrument No. 0488686 Book 0300, Page 5093, wherein said Owner and Holder hereby substitutes MORGAN STANLEY DEAN WITTER CREDIT CORP. as Trustee in lieu of the above-named Trustee under said Deed of Trust.

Property Address: 151 PALISADES DR STATELINE, NV 89449

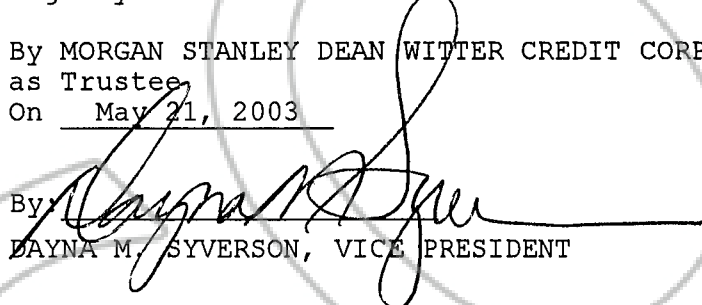
IN WITNESS WHEREOF, MORGAN STANLEY DEAN WITTER CREDIT CORPORATION as owner and Substituted Trustee, have caused this instrument to be executed, each in its respective interest;

MORGAN STANLEY DEAN WITTER CREDIT CORPORATION
On May 21, 2003

By 
DAYNA M. SYVERSON, VICE PRESIDENT

MORGAN STANLEY DEAN WITTER CREDIT CORP. hereby accepts said appointment as Trustee under said Deed of Trust and as Successor Trustee pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey without warranty to the person or persons legally entitled thereto all estate now held by it under said Deed of Trust.


By MORGAN STANLEY DEAN WITTER CREDIT CORP.
as Trustee
On May 21, 2003

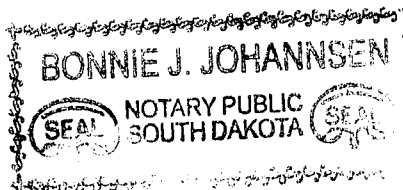
By 
DAYNA M. SYVERSON, VICE PRESIDENT

STATE OF South Dakota
COUNTY OF Minnehaha

On May 21, 2003, before me, BONNIE J. JOHANNSEN, a Notary Public in and for Minnehaha County, in the State of South Dakota, do hereby certify that Dayna M. Syverson, Vice President, who is/are signed to the foregoing document and who is/are known to me, acknowledged before me on this day, that being informed of the contents of said instrument, he/she/they as such officer(s) and with full authority, executed the same voluntarily for and as the act of said corporation, on the day the same bears date..

WITNESS my hand and official seal,


BONNIE J. JOHANNSEN
Notary Expires: 11/16/2004



(This area for notarial seal)

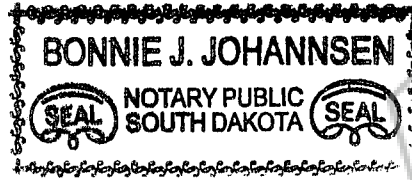
STATE OF South Dakota
COUNTY OF Minnehaha

On May 21, 2003, before me, BONNIE J. JOHANSEN, a Notary Public in and for Minnehaha County, in the State of South Dakota, do hereby certify that Dayna M. Syverson, Vice President, who is/are signed to the foregoing document and who is/are known to me, acknowledged before me on this day, that being informed of the contents of said instrument, he/she/they as such officer(s) and with full authority, executed the same voluntarily for and as the act of said corporation, on the day the same bears date..

WITNESS my hand and official seal,

Bonnie J. Johansen

BONNIE J. JOHANSEN
Notary Expires: 11/16/2004



(This area for notarial seal)

MSDWCC, 4909 East 26th Street, Sioux Falls, SD 57110, 605/371-5917
BLK-20030521-0006 NVDOUGL DOUGLAS NV BAT: 7587/8402380389188 KXNV5BR1

COOPER

REQUESTED BY
Morgan Stanley et al
IN OFFICIAL RECORDS OF
DOUGLAS COUNTY, NEVADA

2003 MAY 27 PM 12: 07

WERNER ROBINSON
RECORDER

18 PAID *12* DEPUTY

0578009

BK 0503 PG 13288