Tax ID: 13-133-170

Recording Requested By / Return To: Peelle Management Corporation P.O. Box 1710, Campbell, CA 95009-1710

Mail Tax Statements to: DANIEL P THIELEN, KATHERINE THIELEN, 3476 Gregory Court, CARSON CITY, NV 89705

Substitution Of Trustee And Full Reconveyance

The undersigned, being the current beneficiary and holder of that certain Deed of Trust described as follows:

Original Beneficiary: PHH MORTGAGE SERVICES CORPORATION
Original Trustor: DANIEL P THIELEN, KATHERINE R THIELEN

Recorded in Douglas County, Nevada, on 09/28/98 as Instrument # 450450 on Book 998 on Page 5683

Section: Block: Lot: 3

Date of deed of trust: 09/23/98 Amount of deed of trust: \$107000.00 Tax ID: 13-133-170

Trustee: FIRST AMERICAN TITLE INSURANCE COMPANY

hereby substitutes Phh Mortgage Services Corporation

as trustee under said Deed of Trust.

NOW THEREFORE, the undersigned substituted trustee of the above described instrument, in consideration of full payment and satisfaction of the debt secured thereunder, and upon the written instructions of the beneficiary, hereby reconveys, releases, and discharges the deed of trust and instructs the clerk or recorder to enter satisfaction of and cancel of record the deed of trust.

Dated: 05/27/2003

Phh Mortgage Services Corporation

Lisa O. Cooper

Asst. Vice President

State of Nevada County of Washoe

On 05/27/2003, before me, the undersigned, a Notary Public for said County and State, personally appeared Lisa O. Cooper, personally known to me to be the person that executed the foregoing instrument, and acknowledged that she is Asst. Vice President of

Phh Mortgage Services Corporation,

and that she executed the foregoing instrument pursuant to a resolution of its board of directors and that such execution was done as the free act and deed of Phh Mortgage Services Corporation.

Notary: Mollie Lonchar

My Commission Expires 10/15/05

MOLLIE LONCHAR

Notary Public - State of Nevada

Appointment Recorded in Washoe County

No: 01-71631-2 - Expires October 15, 2005

Prepared by: Lisa Cooper

Peelle Management Corporation, P.O. Box 1710, Campbell, CA 95009 (408)866-6868

LN# 0001618123 P.I.F.: 05/12/03

FINAL RECON.CANV 90798 Exec:9 Id:1 Inv# 491 05/27/03 27-005 NV Douglas 2485:8 9

rev: 90798 / 0001618123

REQUESTED BY

IN OFFICIAL RECORDS OF

2003 MAY 29 PM 2: 30

RECORDER 17 PAID K2 DEPUTY

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