A portion of APN: 1319-30-734-008

RPTT 4.55

#34-007-42-84

RESORT INVESTMENT CAPITAL LLC. GRANT, BARGAIN, SALE DEED

THIS INDENTURE, made May 15, 2003

between Resort Investment Capital, LLC, a Nevada Limited Liability Company, Grantor, and Bryce D. Smith and Virginia M. Smith, Husband and Wife as Joint Tenants with Right of Survivorship Grantee;

WITNESSETH:

That Grantor, in consideration for the sum of \$10.00, lawful money of the United States of America and other good and valuable consideration, paid to Grantor by Grantee, the receipt whereof is hereby acknowledged, does by these presents, grant bargain and sell unto the Grantee and Grantee's heirs and assigns, all that certain property located and situated in Douglas County, State of Nevada, more particularly described on (Exhibit "A") the Proper legal description will be attached by the escrow company, Stewart Title of Douglas County and incorporated herein by this reference;

TOGETHER with the tenements, hereditament and appurtenances thereunto belonging or appertaining and the reversion and reversions, remainder and remainders, rents, issues and profits thereof;

SUBJECT TO any and all matters of record, including taxes, assessments, easements, oil and mineral reservations and leases, if any, rights of way, agreements and the Fourth Amended and Restated Declaration of Timeshare Covenants, Conditions and Restrictions dated January 30, 1984 and recorded February 14, 1984 as Document No. 96758, Book 284, Page 5202, Official Records of Douglas County, Nevada, as amended from time to time, and which Declaration is incorporated herein by this reference as if the same were fully set forth herein;

TO HAVE AND TO HOLD all and singular the premises, together with appurtenances, unto the said Grantee and Grantee's assigns forever.

IN WITNESS WHEREOF, the Grantor has executed this conveyance the day and year first above written.

STATE OF NEVADA

SS

COUNTY OF DOUGLAS

Grantor:

Resort Investment Capital, LLC, a Nevada Limited Liability Company

Dan Garrison Authorized Agent

On 5/28/03, before me, a Notary Public, in and for said county and state, personally appeared Dan Garrison, who is Authorized Agent of Resort Investment Capital, LLC, a Nevada Limited Liability Company, personally known to me to be the person who executed the above instrument on behalf of the said company, and who acknowledged that he executed the above instrument for the purposes therein stated.



DENISE JORGENSEN
Notary Public - State of Nevada
Appointment Recorded in Douglas County
No: 02-78042-5 - Expires September 30, 2006

WHEN RECORDED MAIL TO

Bryce D. Smith and Virginia M. Smith 2498 N. Carissa Ave. Boise, ID 83704-6785

Notary Public Diagnoser

0578334 BK 0503PG 15487

EXHIBIT "A"

(34)

An undivided 1/102nd interest as tenants in common in and to that certain real property and improvements as follows: (A) An undivided 1/38th interest in and to Lot 34 as shown on Tahoe Village Unit No. 3 - 13th Amended Map, recorded December 31, 1991, as Document No. 268097, re-recorded as Document No. 269053, Official Records of Douglas County, State of Nevada, excepting therefrom Units 001 through 038 (inclusive) as shown on that certain Condominium Plan recorded June 22, 1987, as Document No. 156903; and (B) Unit No. ___007___ as shown and defined on said Condominium Plan; together with those easements appurtenant thereto and such easements described in the Fourth Amended and Restated Declaration of Time Share Covenants, Conditions and Restrictions for The Ridge Tahoe recorded February 14, 1984, as Document No. 096758, as amended, and in the Declaration of Annexation of The Ridge Tahoe recorded August 21, 1984, as Document No. 097150, as amended, by Documents recorded October 15, 1990, June 22, 1987 and November 10, 1987 as Document Nos. 236691, 156904 and 166130, and as described in the Recitation of Easements Affecting the Ridge Tahoe recorded February 24, 1992, as Document No. 271619, and subject to said Declarations; with the exclusive right to use said interest in the same unit type, in Lot 34 only, for one week every "Season" as other year in Even -numbered years in the Swing defined in and in accordance with said Declarations.

A Portion of APN: 1319-30-724- 008

REQUESTED BY

Stowart Title of Douglas County

IN OFFICIAL RECORDS OF

OOUGLAS OF NEVADA

2003 MAY 30 AM 10: 00

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BK 0503 PG 15488

RECORDER

PAID DEPUTY