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Bank of
1450
Walnut

SUBORDINATION AGREEMENT

APN: 21-192-04

This Subordination Agreement is dated for reference 4/24/03 ~~04/08/2003~~ and is between

BANK OF THE WEST, DENISE REBAR, OPS-MGR whose
principal address is 1450 TREAT BLVD, WALNUT CREEK, CA 94596

(called "Junior Lender") and

New Senior Lender's
Name : Wells Fargo

Senior Lender's
Address : WELLS FARGO HOME MORTGAGE, INC. P.O. BOX 5137, DES MOINES, IA 503065137
(called "New Senior Lender")

RECITALS

A. Junior Lender is the vested holder and owner of the following described promissory note (the "Note") secured by a mortgage or deed of trust (the "Security Instrument"):

Date of Note and Security Instrument : 08/28/2001

Borrower(s) Name(s) ("Borrowers") : LAWRENCE A. CENTI AND PAMELA M. PUGLIESE

Property Address : 2671 KAYNE AVE MINDEN, NV 89423-0000

Legal Description of real property secured by Security Instrument ("Property") :

Recording Data on Security Instrument : Place : 09/04/2001

Recording Number : 0522106 Book : 0901 Page : 0377

B. Borrowers, as current owners of the Property, wish to replace their current first priority mortgage loan on the Property with a new first priority mortgage loan secured by the Property from New

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Senior Lender in the original principal sum of \$ 92,866.00

(the "New Senior Security Instrument"). Recorded on 01/14/2003,
BOOK: 0103, Page: 4993, Instrument #568866,

New Senior Lender will financing not provide this without an agreement by Junior Lender to subordinate its lien/security interest lien/security in the Property to the new interest of New Senior Lender .

In consideration of the benefits to Junior Lender from the new financing on the Property provided by New Senior Lender, Junior Lender agrees and declares as follows:

1.Subordination to New Senior Security Instrument.

Junior Lender agrees that upon recordation of the New Senior Security Instrument, Junior Lender's lien/security interest in the Property shall be unconditionally and forever inferior, junior and subordinate in all respects to the lien/security interest of Senior Mortgagee's New Senior Security Instrument and all obligations it secures. Junior Mortgagee irrevocably consents to and approves all provisions of the New Senior Security Instrument and the terms of the obligations it secures.

2.No Subordination to Other Matters.

Junior Lender is subordinating its lien/security interest to the New Security Instrument only, and not to other or future liens or security interests in the Property. Junior Lender has no obligation to consent to future requests for subordination of its lien/security interest.

3.No Waiver of Notice.

By subordinating its lien/security instrument, Junior Lender is not waiving any rights it may have under the laws of the State where the Property is located, or Federal law, to notice of defaults or other notices or rights conferred by law to junior lienholders and mortgagees.

4.Successors and Assigns.

This Agreement shall be binding upon and be for the benefit of any successor or assignee of the New Security Instrument or any successor of either of the parties.

5.Governing Law.

This Agreement shall be governed by the law of the State where the Property is located.

6.Reliance.

This Agreement can be relied upon by all persons having an interest in the Property or the New Senior Security Instrument.

7.Entire Agreement; Amendments.

This Agreement represents the entire and complete agreement between Junior Lender and Senior Lender. Any waiver, modification or novation of this Agreement must be in writing, executed by New Senior Lender (or its successors or assigns) and Junior Lender (or its successors or assigns) and, if this Agreement was recorded in the real estate records of the government entity in which the Property is located, recorded in such real estate records, to be enforceable.

8.Acceptance.

New Senior Lender shall be deemed to have accepted and agreed to the terms of this Agreement by recordation of this Agreement at or about the time New Senior Security Instrument is recorded. This Agreement shall be void if not recorded within 90 days of the reference date first written above.

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NEW SENIOR LENDER : Wells Fargo

JUNIOR LENDER : BANK OF THE WEST

BY : *D. Rebar*
BY : D. REBAR, OPS. MGR.

BANK OF THE WEST
D. REBAR
OPS. MGR.

COOPY

ACKNOWLEDGEMENT / JURAT CERTIFICATE ATTACHED

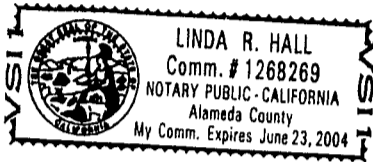
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CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

State of California }
 County of Contra Costa } ss.

On 04-24-03, before me, Linda R. Hall,
Date Name and Title of Officer (e.g., "Jane Doe, Notary Public")
 personally appeared Denise Rehu - LINDA R. HALL, Notary Public,
Name(s) of Signer(s)

- personally known to me
- proved to me on the basis of satisfactory evidence



to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Ref: Centi - Pugliese
 Place Notary Seal Above

Linda R. Hall
 Signature of Notary Public
LINDA R. HALL, Notary Public

OPTIONAL

Though the information below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent removal and reattachment of this form to another document.

Description of Attached Document

Title or Type of Document: Subordination Agreement

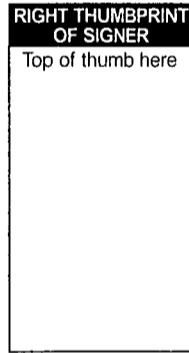
Document Date: 04-08-03 Number of Pages: 3

Signer(s) Other Than Named Above: _____

Capacity(ies) Claimed by Signer

- Signer's Name: _____
- Individual
 - Corporate Officer -- Title(s): _____
 - Partner — Limited General
 - Attorney in Fact
 - Trustee
 - Guardian or Conservator
 - Other: _____

Signer Is Representing: _____



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Exhibit "A"

Loan Number : 0015028202 Box No. : RD1.10/15/02 in the county of DOUGLAS in the state of NEVADA

ALL THAT REAL PROPERTY IN THE COUNTY OF DOUGLAS, STATE OF NEVADA BEING ASSESSOR'S PARCEL NUMBER 12-192-04, SPECIFICALLY DESCRIBED AS:

LOT 5, IN BLOCK 2 OF RE-SUBDIVISION OF PORTIONS OF ARTEMISIA SUBDIVISION, FILED IN THE OFFICE OF THE COUNTY RECORDER OF DOUGLAS COUNTY, NEVADA, ON APRIL 23, 1962, AS DOCUMENT NO. 19909, OF OFFICIAL RECORDS.

APN: 21-192-04

COPY

REQUESTED BY
Custom Recording
IN OFFICIAL RECORDS OF
DOUGLAS COUNTY, NEVADA

2003 MAY 30 PM 12:44

VERNER CRISTEN
RECORDER

PAID *18⁰⁰* *Kj* DEPUTY

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