APN No.: 1318-15-810-001

Mail Tax Statements To: Trendwest Resorts, Inc. 9805 Willows Road Redmond, Washington 98052

Recording Requested by:
First American Title Insurance Company
Vacation Ownership Services
1160 N. Town Center Drive, Suite 100
Las Vegas, Nevada 89144

HOLD FOR PICK UP

PARTIAL RELEASE AND PARTIAL RECONVEYANCE

First American Title Insurance Company of Nevada, Trustee under that certain Deed of Trust executed by Trendwest Resorts, Inc., an Oregon corporation, Trustor and Fleet National Bank, a national banking association, as Beneficiary, dated March 21, 2003 and recorded March 31, 2003, as Instrument No. 0571868, recorded among the Official Records of Douglas County, Nevada, having been requested to do so by Beneficiary in said Deed of Trust, hereby releases and reconveys to the person or persons legally entitled thereto, without covenant or warranty, express or implied, all the estate, title, and interest acquired by Trustee under said Deed of Trust, in and to that portion of the property described as follows:

SEE EXHIBIT "A" ATTACHED HERETO AND BY THIS REFERENCE MADE A PART HEREOF

The remaining property described in said Deed of Trust shall continue to be held by Trustee under the terms thereof, and, as provided therein, this partial reconveyance does not affect the personal liability of any person for payment of the indebtedness secured thereby.

In witness whereof, Trustee has executed this Partial Release and Reconveyance on May 27, 2003.

By: Debora Lee, Authorized Signatory

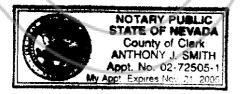
State of NEVADA

) ss.

County of CLARK

This instrument was acknowledged and executed before me on May 27, 2003 by <u>Debora Lee</u> who acknowledged herself to be the <u>Authorized Signatory</u> of <u>First American Title Insurance Company</u>, a <u>California corporation</u>, and that as such officer, being authorized to do so, signed on behalf of the corporation.

My Commission Expires: Nov. 21, 2005



Notary Public

0578550 BK 0603PG00116

Exhibit A DESCRIPTION

All that real property situated in the County of Douglas, State of Nevada, bounded and described as follows:

Unit Nos. 11101, 11102, 11103, 11104, 11201, 11202, 11203, 11204 contained within South Shore, a Nevada condominium project, as identified and established in the Condominium Plat of South Shore, a Commercial Subdivision recorded on December 5, 2002 in Book 1202, Page 2181 as Document No. 559872 in the office of the County Recorder of Douglas County, State of Nevada as further described in the Declaration of Condominium - South Shore, recorded on December 5, 2002 in Book 1202, at Page 2182 as Document No. 559873, together with an undivided interest in the Common Elements appurtenant to said units.

End of Legal Description

REQUESTED BY
FIRST AMERICAN TITLE CO.

IN OFFICIAL RECORDS OF DOUGLAS CO. NEVADA

2003 JUN -2 PM 12: 15

WERNER CHRISTEN RECORDER

S PAID KY DEPUT

0578550 80603PG00117 APN No.: 1318-15-810-001

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9805 Willows Road
Redmond, Washington 98052

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1160 N. Town Center Drive, Suite 100
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HOLD FOR PICK UP

PARTIAL RELEASE AND PARTIAL RECONVEYANCE

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SEE EXHIBIT "A" ATTACHED HERETO AND BY THIS REFERENCE MADE A PART HEREOF

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In witness whereof, Trustee has executed this Partial Release and Reconveyance on May 27, 2003.

By: Debora Lee, Authorized Signatory

State of NEVADA

)) ss.

County of **CLARK**

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My Commission Expires: Nov. 21, 2005

NOTARY PUBLIC STATE OF NEVADA
County of Clark
ANTHONY J. SMITH
Appt. No. 02-72505-1
My Appt Expires No. 71 2007

Notary Public

Trendwest Resorts - South Shore

0578550 BK 0603PG00116

Exhibit A DESCRIPTION

All that real property situated in the County of Douglas, State of Nevada, bounded and described as follows:

Unit Nos. 11101, 11102, 11103, 11104, 11201, 11202, 11203, 11204 contained within South Shore, a Nevada condominium project, as identified and established in the Condominium Plat of South Shore, a Commercial Subdivision recorded on December 5, 2002 in Book 1202, Page 2181 as Document No. 559872 in the office of the County Recorder of Douglas County, State of Nevada as further described in the Declaration of Condominium - South Shore, recorded on December 5, 2002 in Book 1202, at Page 2182 as Document No. 559873, together with an undivided interest in the Common Elements appurtenant to said units.

End of Legal Description

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REQUESTED BY FIRST AMERICAN TITLE CO.

IN OFFICIAL RECORDS OF DOUGLAS CO. NEVADA

2003 JUN -2 PM 12: 15

WERNER CHRISTEN RECORDER

SPAID & DEPUTY