

Part 10

AP# 1318 261 01 006  
R.P.T.T. -0-

This document is recorded as an ACCOMMODATION ONLY and without liability for the consideration therefor, or as to the validity or sufficiency of said instrument, or for the effect of said recording on the title of the property involved.

## GRANT, BARGAIN, SALE DEED (IN LIEU OF FORECLOSURE)

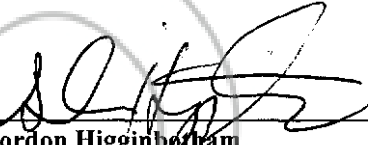
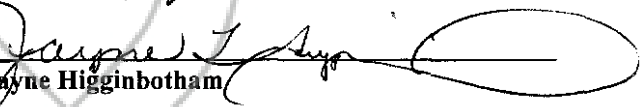
THIS INDENTURE WITNESSETH: That **Gordon Higginbotham and Jayne Higginbotham, husband and wife as Joint Tenants**, in consideration of \$10.00 and other good and valuable consideration, the receipt of which is hereby acknowledged, does hereby Grant, Bargain, Sell and Convey to **Kingsbury Crossing Owners Association, a Nevada non-profit corporation** all that real property situate in the County of Douglas, State of Nevada, bounded and described in Exhibit "A" attached thereto and made a part hereof;

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining.

"This deed is an absolute conveyance, the grantor(s) having sold said property to the grantee(s) in lieu of delinquent and future Assessments, such consideration, in addition to that above recited, being full satisfaction of all obligations owed by Grantor to Grantee."

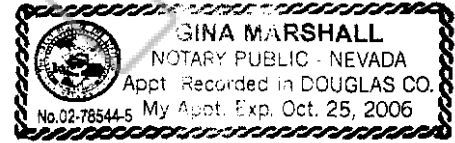
Witness our hand(s) this May 16, 2003.

Grantee's Address:  
c/o Tricom Management, Inc.  
1300 N. Kellogg Dr., Ste. B  
Anaheim, CA 92807

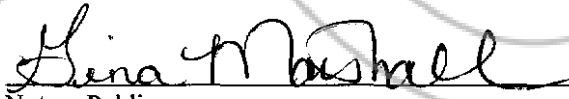
By:   
Gordon Higginbotham  
By:   
Jayne Higginbotham

STATE OF Nevada )  
) ss.  
COUNTY OF Douglas )

On May 23, 2003, before me, the undersigned, a Notary Public in and for said State, personally appeared **Gordon Higginbotham and Jayne Higginbotham**, personally known (or proved) to be the person(s) whose name(s) is/are subscribed to the above instrument who acknowledged that he/she/they executed the same.



WITNESS my hand and official seal.

  
Notary Public

Space below for Recorders office

MAIL TAX STATEMENTS AND RETURN  
RECORDED DEED TO:  
Kingsbury Crossing / Acct. No. 470854341  
c/o Tricom Management, Inc.  
1300 N. Kellogg Dr., Ste. B  
Anaheim, CA 92807  
Order No. 03-000461

0578683  
BK0603PG00663

GOVERNMENT CODE 27361.7

I certify under penalty of perjury that the Notary Seal on the document to which this statement is attached reads as follows:

NAME OF NOTARY: Gina Marshall  
DATE COMMISSION EXPIRES: Oct. 25, 2006  
COUNTY WHERE BOND IS FILED: Douglas  
COMMISSION NUMBER: 02-78544-5

PLACE OF EXECUTION: ANAHEIM, CA DATED: 5-27-03

SIGNATURE: Brigitte Higgins  
Brigitte Higgins  
Stewart Title Company

0578683

BK0603PG00664

Exhibit "A"

LEGAL DESCRIPTION

The land referred to herein is situated in the

State of	<b>Nevada</b>
County of	<b>Douglas</b>

and is described as follows:

An undivided one-three thousand two hundred and thirteenth (**1/3213**) interest as a tenant-in-common in the following described real property (the Real Property):

A portion of the north one-half of the northwest one-quarter of Section 26, Township 13 North, Range 18 East, MDB&M, described as follows: Parcel 3, as shown on that amended Parcel Map for John E. Michelsen and Walter Cox recorded February 03, 1981, in Book 281 of Official Records at Page 172, Douglas County, Nevada, as Document No. 53178, said map being an amended map of Parcels 3 and 4 as shown on that certain map for John E. Michelsen and Walter Cox, recorded February 10, 1978, in Book 278, of Official Records at Page 591, Douglas County, Nevada, as Document No. 17578.

EXCEPTING FROM the real property the exclusive right to use and occupy all of the dwelling units and units as defined in the "Declaration of Timeshare Use" and subsequent amendments thereto as hereinafter referred to.

ALSO EXCEPTING FROM the real property and reserving to grantor, its successors and assigns, all those certain easements referred to in paragraphs 2.5, 2.6 and 2.7 of said Declaration of Timeshare Use and Amendments thereto together with the right to grant said easements to others.

Together with the exclusive right to use and occupy a "Unit" as defined in the Declaration of Timeshare Use recorded February 16, 1983, in Book 283, at Page 1341 as Document No. 76233 of Official Records of the County of Douglas, State of Nevada and Amendment to Declaration of Timeshare Use recorded April 20, 1983 in Book 483 at Page 1021, of Official Records of Douglas County, Nevada as Document No. 78917, and Second Amendment to Declaration of Timeshare Use recorded July 20, 1983 in Book 783 of Official Records at Page 1688, Douglas County, Nevada as Document No. 084425 (Declaration), during a "Use Period", within the **HIGH** season within the "Owner's Use Year", as defined in the Declaration, together with a nonexclusive right to use the common areas as defined in the Declaration.

**0578683**

**BK0603PG00665**

COPY

REQUESTED BY  
Stewart Title of Douglas County  
IN OFFICIAL RECORDS OF  
DOUGLAS CO., NEVADA

2003 JUN -3 AM 10: 14

WERNER CHRISTEN  
RECORDER

\$ 17.00 PAID KJ DEPUTY

0578683

0603PG00666



GOVERNMENT CODE 27361.7

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Brigitte Higgins  
Stewart Title Company

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Exhibit "A"

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[Faint stamp]