

✓ When Recorded Return to:
R.O. ANDERSON ENGINEERING, INC.
P.O. Box 2229
Minden, NV 89423

A.P.N. 1320-34-002-043

R.P.T.T. \$ ~~_____~~ #3

WATER RIGHTS QUITCLAIM DEED

THIS INDENTURE is made and entered into this 27th day of May 2003, between KIM POSNIEN CONSTRUCTION, INC, a Nevada Corporation, hereinafter referred to as "Grantor", and Eric and Francesca Gebhardt, husband and wife, hereinafter referred to as "Grantee".

WITNESSETH:

That said Grantor, for and in consideration of the sum of Ten Dollars (\$10.00), lawful money of the United States of America, to them in hand paid by the Grantee and for other good and valuable consideration, the receipt whereof is hereby acknowledged, have remised, released and forever quitclaimed, and by these presents to remise, release and forever quitclaim unto the Grantees and to their heirs, successors and assigns forever, all of their right, title and interest in and to the following water rights which are on file in the Nevada State Engineer's Office:

Permit No. 67934 being 1.5 irrigated acres (6.00 acre-feet annually). This Water Right Quitclaim Deed shall serve to and does effectively convey only those rights generally referred to in that certain Grant, Bargain and Sale Deed between the Grantor and Grantee recorded as Document No. 0574834 in Book 0403 at Page 13579. No other or additional water rights are conveyed by this deed.

TOGETHER WITH, all singular, the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof.

TO HAVE AND TO HOLD, all and singular, the said water rights with the appurtenances, unto the said Grantee and to their successors, heirs and assigns forever.

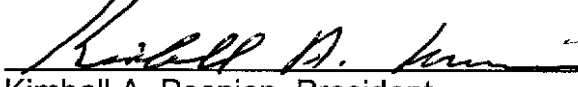
0578735

BR0603PG00952

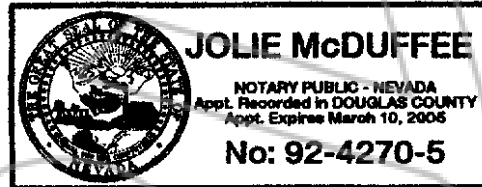
IN WITNESS WHEREOF, the Grantor has hereunto executed this Water Rights
Quitclaim Deed the day and year first above written.

KIM POSNIEN CONSTRUCTION, INC.

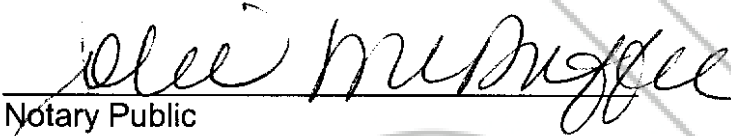
A Nevada Corporation

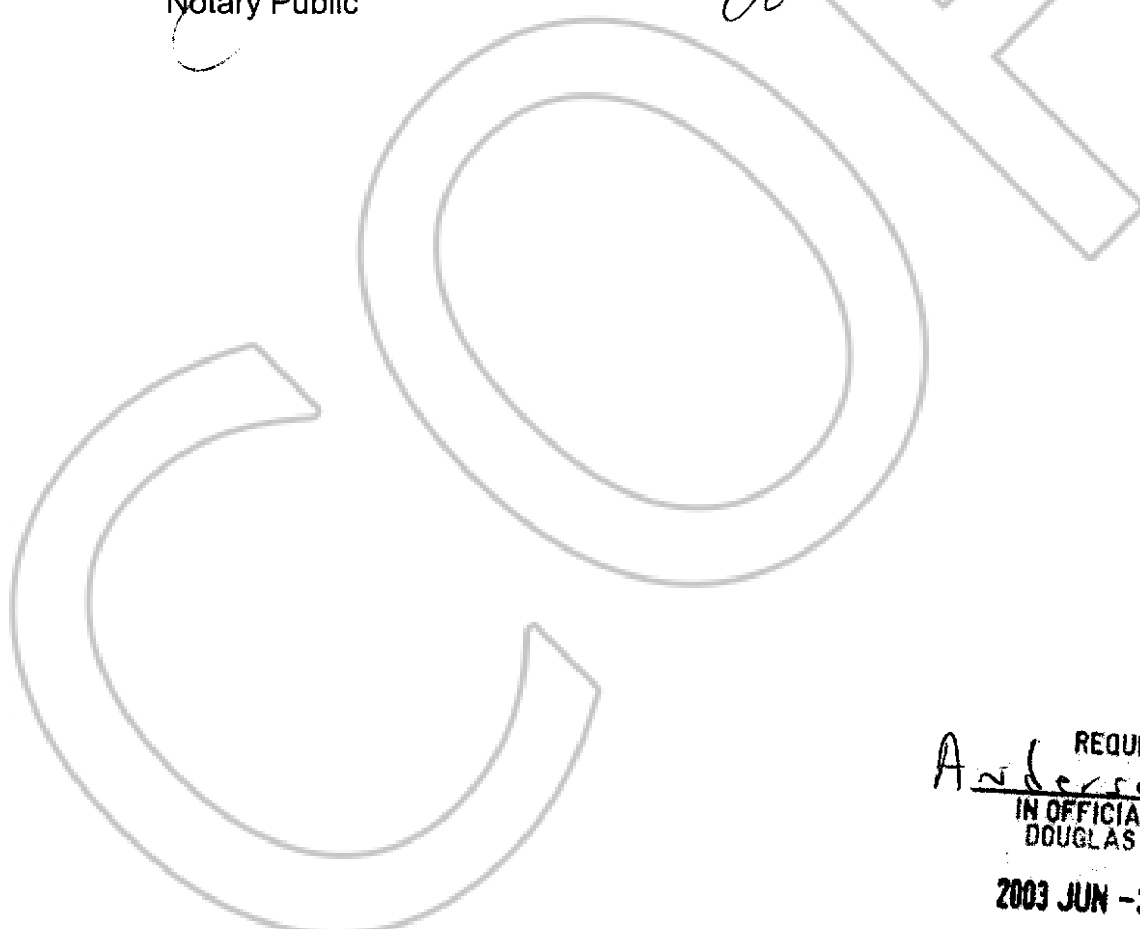

Kimball A. Posnien, President

State of Nevada)
) ss
County of Douglas)



On this 27th day of May, 2003, personally appeared before me, a Notary Public, Kim
Posnien, personally known to me to be the person whose name is subscribed to the
attached instrument and who acknowledged that he executed the foregoing instrument.


Notary Public



REQUESTED BY
Anderson Engineering
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA
2003 JUN -3 PM 2:47
WERNER CHRISTEN
RECORDER
S/S PAID KJ DEPUTY

0578735
DK0603PG00953

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WITNESSETH:

That said Grantor, for and in consideration of the sum of Ten Dollars (\$10.00), lawful money of the United States of America, to them in hand paid by the Grantee and for other good and valuable consideration, the receipt whereof is hereby acknowledged, have remised, released and forever quitclaimed, and by these presents to remise, release and forever quitclaim unto the Grantees and to their heirs, successors and assigns forever, all of their right, title and interest in and to the following water rights which are on file in the Nevada State Engineer's Office:

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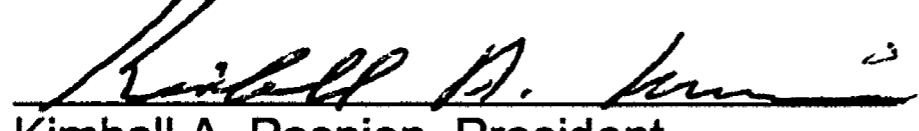
TO HAVE AND TO HOLD, all and singular, the said water rights with the appurtenances, unto the said Grantee and to their successors, heirs and assigns forever.

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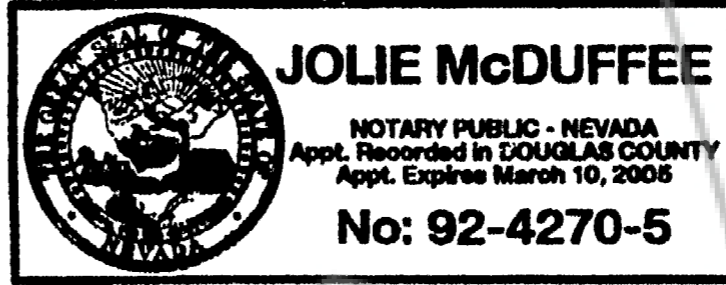
BK 0603 PG 00952

IN WITNESS WHEREOF, the Grantor has hereunto executed this Water Rights Quitclaim Deed the day and year first above written.

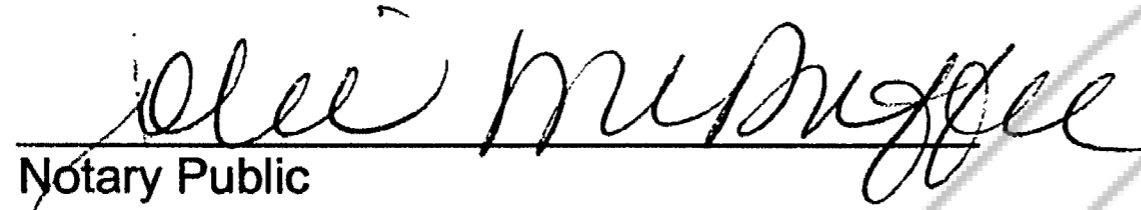
KIM POSNIEN CONSTRUCTION, INC.
A Nevada Corporation


Kimball A. Posnien, President

State of Nevada)
County of Douglas) ss



On this 27th day of May, 2003, personally appeared before me, a Notary Public, Kim Posnien, personally known to me to be the person whose name is subscribed to the attached instrument and who acknowledged that he executed the foregoing instrument.


Notary Public

REQUESTED BY
Anderson Engineering
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA
2003 JUN -3 PM 2:47
WERNER CHRISTEN
RECORDER
\$15 PAID *KJ* DEPUTY

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