A Portion of APN: 1319-15-000-015

0204827A

WHEN RECORDED MAIL TO:

Walley's Partners Limited Partnership P.O. Box 158

Genoa, Nevada 89411

RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SELL

THIS RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SELL is made this 4th day of June 2003, by the undersigned.

WHEREAS, the undersigned is the present beneficiary under that certain deed of trust (the 'Deed of Trust') executed by Laurie Martin and Roger Martin, wife and husband as joint tenants with right of survivorship, recorded on December 13, 2002 in Book 1202 at Page 5608 as Document Number 560606 in the Official Records of Douglas County, Nevada; and

WEREAS, the undersigned declared a default under the terms of the Deed of Trust and caused certain Notice of Default and Election to Sell to be recorded on May 15, 2003 in Book 0503 at Page 07638 as Document Number 0576908 in the Official Records of said County; and

WHREAS, the undersigned wishes to rescind said Notice of Default and Election to Sell.

NOW THEREFORE, the undersigned declares that upon the recording hereof in the Official Records of said County, the aforementioned Notice of Default and Election to Sell is rescinded, cancelled and withdrawn and shall be of no further force or effect; notwithstanding and foregoing, the undersigned reserves all rights and remedies as set forth in the Deed of Trust or elsewhere, including applicable law, and this Rescission by the undersigned and any forbearance by the undersigned of its rights and remedies under the Deed of Trust or the promissory note which it secures or under any other loan documents executed in connection with or related to either of them or otherwise afforded shall not be deemed a waiver of or preclude the exercise of any such right or remedy of the undersigned.

Walley's Partners Limited Partnership, a Nevada Limited Partnership

By:

David G. Hyman, Authorized Agent

0579014

BK 0603PG02303

| STATE OF NEVADA |) |
|-------------------|------|
| |) SS |
| COUNTY OF DOUGLAS |) |

On this 4th day of June 2003, before me, a notary public, in and for said county and state, personally appeared, David G. Hyman, who is the Authorized Agent of Walley's Partners Limited Partnership, personally known to me to be the person who executed the above instrument on behalf of the said limited partnership, and acknowledged to me that he/she executed the same for the purposes therein stated.

Notary Public



REQUESTED BY

Stewart Title of Deuglas County
IN OFFICIAL RECORDS OF
DOUGLAS CO. HEVADA

2003 JUN -5 PM 3: 06

WERNER CHRISTEN RECORDER

\$ 15 PAID KY DEPUTY

0579014 **BK 0**603P602304 A Portion of APN: 1319-15-000-015 0204827A

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P.O. Box 158
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Walley's Partners Limited Partnership, a Nevada Limited Partnership

Ву:

David G. Hyman, Authorized Agent

0579014

BK 0603 PG 02303

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STATE OF NEVADA)
COUNTY OF DOUGLAS)

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Notary Public



K. BURCHIEL
Notary Public - State of Nevada

Appointment Recorded in County of Carson
My Appointment Expires Dec. 28, 2004

0579014 BK0603PG02304

REQUESTED BY

Stewart Title of Douglas County
IN OFFICIAL RECORDS OF
DOUGLAS CO... MEVADA

2003 JUN -5 PM 3: 06

WERNER CHRISTEN RECORDER

15 PAID KY DEPUTY