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(Do not write above this line. This space is reserved for recording.)



**Real Estate Subordination Agreement  
(Bank of America to Bank of America)**

This instrument was prepared by and after recording returned to:

BANK OF AMERICA, NPC  
275 VALENCIA AVENUE  
BREA, CA. 92823  
LOAN SOLUTIONS  
LOAN#7062626150

This Real Estate Subordination Agreement ("Agreement") is executed as of 06/03/03, by Bank of America, N.A., having an address of 275 VALENCIA AVE., BREA, CA. 92823 ("Subordinator"), in favor of Bank of America, N.A., having an address for notice purposes of 275 VALENCIA AVE. BREA, CA. 92823 ("Bank of America, N.A.")

**Whereas**, Subordinator is the owner and holder of, or creditor under, the indebtedness described in and secured by a security instrument (deed of trust, deed to secure debt or mortgage) dated 10/08/02, executed by EDWARD F. JOSEPH AND ADELINE D. JOSEPH, TRUSTEES OF THE JOSEPH FAMILY TRUST DATED NOVEMBER 3, 2000 and which is recorded in Volume/Book 1002, Page 2979, and if applicable, Document Number 0554173, of the land records of DOUGLAS County, NEVADA, as same may have been or is to be modified prior hereto or contemporaneously herewith (the "Senior Lien"), encumbering the land described therein (said land and such improvements, appurtenances and other rights and interests regarding said land, if any, as are described in the Senior Lien being called herein collectively, the "Property"); and **See Exhibit "A" Attached**

**Whereas**, Bank of America has been requested to make a loan, line of credit or other financial accommodation to EDWARD F. JOSEPH AND ADELINE D. JOSEPH, TRUSTEES OF THE JOSEPH FAMILY TRUST DATED NOVEMBER 3, 2000 (jointly and severally, "Borrower"), to be secured by, without limitation, either a deed of trust, deed to secure debt or mortgage (the "Junior Lien"), covering, without limitation, the Property and securing the indebtedness described therein including the payment of a promissory note, line of credit agreement or other borrowing agreement made by Borrower and/or others payable to the order of Bank of America in the maximum principal face amount of \$ 185,000.00 (the "Principal Amount") [For North Carolina only - bearing interest and payable as therein provided at the maximum rate of /// ./// % for a period not to exceed ////////// months], including provisions for acceleration and payment of collection costs (the "Obligation"); the Junior Lien and the Obligation to contain such other terms and provisions as Bank of America and Borrower shall determine; and

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**Exhibit A**

PARCEL 1:

LOT 4, AS SHOWN ON THAT CERTAIN MAP ENTITLED TRACT NO. 6220 WHICH MAP WAS FILED FOR RECORD IN THE OFFICE OF THE RECORDER OF THE COUNTY OF SANTA CLARA, STATE OF CALIFORNIA, ON DECEMBER 19, 1977 IN BOOK 409 OF MAPS AT PAGES 26 AND 27.

PARCEL 2:

AN EASEMENT FOR INSTALLATION AND MAINTENANCE OF PRIVATE STORM DRAINAGE FACILITIES APPURTENANCE TO LOT 4 OF TRACT 6220 FIELD DECEMBER 17, 1977 IN BOOK 409 PAGES 26 AND 27, SANTA CLARA COUNTY RECORDS, DESCRIBED AS FOLLOWS:

A STRIP OF LAND OF A UNIFORM WIDTH OF 5.00 FEET THE WESTERLY LINE OF WHICH IS MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE MOST NORTHWEST CORNER OF LOT 4 OF TRACT NO. 6220, FIELD DECEMBER 17, 1977 IN MAP BOOK 409, PPAGES 26 AND 27 SANTA CLARA COUNTY RECORDS, THENCE FROM SAID POINT OF BEGINNING ALONG THE WESTERLY BOUNDARY LINE OF LOT 5, S.2DEGREES05'00" E.60.00 FEET TO A POINT 10.00 FEET SOUTHERLY FROM THE NORTHWEST CORNER OF LOT 4, LOT 4 SHOWN ON SAID MAP.

PARCEL 3:

AN EASEMENT FOR THE INSTALLATION AND MAINTENANCE OF PRIVATE STORM DRAINAGE FACILITIES APPURTENANT TO LOT 4 OF TRACT 6220 FILED DECEMBER 17, 1977 IN MAP BOOK 409, PAGES 26 AND 27, SANTA CLARA COUNTY RECORDS, DESCRIBED AS FOLLOWS:

A STRIP OF LAND UNIFORM WIDTH OF 5.00 FEET THE WESTERLY LINE OF WHICH IS MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHWEST CORNER OF LOT 6 AS SHOWN ON TRACT NO. 6220 FILED DECEMBER 17, 1977 IN MAP BOOK 409, PAGES 26 AND 27, SANTA CLARA COUNTY RECORDS, THENCE FROM SAID POINT OF BEGINNING, L ALONG THE WESTERLY LINE OF SAID LOT 5, AND ITS NORTHERLY PROLONGATION N.2DEGREES05'00" W. 145.00 FEET TO A POINT IN THE NORTHERLY LINE OF SAID LOT 6, SAID POINT BEING THE TERMINAL POINT OF THE WESTERLY LINE HEREIN BEING DESCRIBED.

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Now, Therefore, for valuable consideration, Subordinator hereby subordinates the Senior Lien to Bank of America's Junior Lien, subject to the terms of this Agreement. The Subordinator's Senior Lien is subordinated to Bank of America's Junior Lien only to the extent of the Principal Amount of the Obligation and any amounts advanced pursuant to the terms of the Obligation or the security instrument for the payment of insurance premiums, taxes, costs of collection, protection of the value of the Property or Bank of America's rights in the Property or foreclosure. All other rights of Subordinator now or hereafter existing in or with respect to the Property (including but not limited to all rights and to proceeds of insurance and condemnation) are hereby subordinated, and are and shall remain completely and unconditionally subordinate, to the Junior Lien and the rights of Bank of America regardless of the frequency or manner of renewal, extension, consolidation or modification of the Junior Lien or the Obligation.

This Agreement shall insure to the benefit of the Subordinator and Bank of America and their respective successors and assigns, including any purchaser(s) (at foreclosure or otherwise) of the Property or any part thereof, and their respective successors and assigns.

Bank of America, N.A.

By: Maria A. DeNatale / V.P      06 / 03 / 03  
Its: \_\_\_\_\_ Date

Sandra Lynch S. Lynch  
Witness  
Judith A. Thompson J. Thompson  
Witness

The following states must have Trustee sign Subordination Agreement: AZ, DC, NC, NV and VA.

The trustee(s), if any, named in the Senior Lien join(s) in the execution of this Agreement to evidence consent and to effectuate the provisions hereof.

Witness(es):  
Pearl R. Vasquez  
Witness Signature  
Pearl R. Vasquez  
Typed or Printed Name  
Rick Finney  
Witness Signature  
Rick Finney  
Typed or Printed Name

Trustee Name: Dawn Weller-Sanchez  
Dawn Weller-Sanchez  
Signature  
Dawn Weller-Sanchez  
Typed or Printed Name  
Dawn Weller-Sanchez  
Typed or Printed Name

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ALL-PURPOSE ACKNOWLEDGMENT

State of California

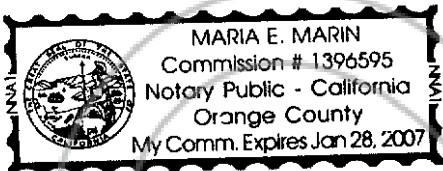
County of ORANGE

SS.

On JUN 03 2003 before me, Maria E. Marin  
(DATE) (NOTARY)

personally appeared Maria A. DeNatale - Vice President  
SIGNER(S)

Personally known to me - OR -  proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.



WITNESS my hand and official seal.

Maria E. Marin  
NOTARY'S SIGNATURE  
My Comm. Expires Jan 28, 2007

REQUESTED BY  
Boz A  
IN OFFICIAL RECORDS OF  
DOUGLAS CO., NEVADA

2003 JUN 13 PM 1:03

WERNER CHRISTEN  
RECORDER  
\$ 17.00 PAID BE DEPUTY

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