

Recording Requested By / Return To:
STEWART TITLE
111 West Proctor Street, CARSON CITY, NV 89703

03020955

Mail Tax Statements to: STEWART TITLE, 111 West Proctor Street, CARSON CITY, NV 89703

Substitution Of Trustee And Full Reconveyance

The undersigned, being the current beneficiary and holder of that certain Deed of Trust described as follows:

Original Beneficiary: MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC
Original Trustor: CARL THEODORE JOHNSON, UNKYUNG JOHNSON
Recorded in Douglas County, Nevada, on 01/08/02 as Instrument # 0531797 on Book 0102 on Page 1712
Date of deed of trust: 12/26/01 Amount of deed of trust: \$143000.00
Trustee: FIRST AMERICAN TITLE

hereby substitutes Phh Mortgage Services
as trustee under said Deed of Trust.

NOW THEREFORE, the undersigned substituted trustee of the above described instrument, in consideration of full payment and satisfaction of the debt secured thereunder, and upon the written instructions of the beneficiary, hereby reconveys, releases, and discharges the deed of trust and instructs the clerk or recorder to enter satisfaction of and cancel of record the deed of trust.

Dated: 05/21/2003
Phh Mortgage Services

By: Lisa O. Cooper
Lisa O. Cooper
Asst. Vice President

State of Nevada
County of Washoe

On 05/21/2003, before me, the undersigned, a Notary Public for said County and State, personally appeared Lisa O. Cooper, personally known to me to be the person that executed the foregoing instrument, and acknowledged that she is Asst. Vice President of Phh Mortgage Services, and that she executed the foregoing instrument pursuant to a resolution of its board of directors and that such execution was done as the free act and deed of Phh Mortgage Services.

Mollie Lonchar
Notary: Mollie Lonchar
My Commission Expires 10/15/05



Prepared by: Lisa Cooper
Pelle Management Corporation, P.O. Box 1710, Campbell, CA 95009 (408)866-6868
LN# 0016576092 P.I.F.: 05/01/03
FINAL RECON.CANV 90798 Exec:9A Id:1 Inv# 476 05/21/03 27-005 NV Douglas 2385:61 2
REMITTER

rev: 90798 / 0016576092

REQUESTED BY
Stewart Title of Douglas County
IN OFFICIAL RECORDS OF
DOUGLAS COUNTY, NEVADA

2003 JUN 16 AM 10: 20

WERNER CHRISTEN
RECORDER

\$174.00 PAID DEPUTY

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BK 0603 PG 07046