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(Do not write above this line. This space is reserved for recording.)



**Real Estate Subordination Agreement
(Bank of America to Bank of America)**

This instrument was prepared by and after recording returned to:

BANK OF AMERICA, NPC
275 VALENCIA AVENUE
BREA, CA. 92823
LOAN SOLUTIONS
LOAN# 7016691136

This Real Estate Subordination Agreement ("Agreement") is executed as of 06-03-03, by Bank of America, N.A., having an address of 275 VALENCIA AVE., BREA, CA. 92823 ("Subordinator"), in favor of Bank of America, N.A., having an address for notice purposes of 275 VALENCIA AVE. BREA, CA. 92823 ("Bank of America, N.A.")

Whereas, Subordinator is the owner and holder of, or creditor under, the indebtedness described in and secured by a security instrument (deed of trust, deed to secure debt or mortgage) dated 12/22/95, executed by JOLAINE A JOHNSON AND JAY L JOHNSON

and which is recorded in Volume/Book 1295, Page 3841, and if applicable, Document Number 377524, of the land records of DOUGLAS County, NEVADA, as same may have been or is to be modified prior hereto or contemporaneously herewith (the "Senior Lien"), encumbering the land described therein (said land and such improvements, appurtenances and other rights and interests regarding said land, if any, as are described in the Senior Lien being called herein collectively, the "Property"); and **See Exhibit "A" Attached**

Whereas, Bank of America has been requested to make a loan, line of credit or other financial accommodation to JOLAINE A JOHNSON AND JAY L JOHNSON

(jointly and severally, "Borrower"), to be secured by, without limitation, either a deed of trust, deed to secure debt or mortgage (the "Junior Lien"), covering, without limitation, the Property and securing the indebtedness described therein including the payment of a promissory note, line of credit agreement or other borrowing agreement made by Borrower and/or others payable to the order of Bank of America in the maximum principal face amount of \$ 300,000.00 (the "Principal Amount") [For North Carolina only - bearing interest and payable as therein provided at the maximum rate of /// ./// % for a period not to exceed ////////// months], including provisions for acceleration and payment of collection costs (the "Obligation"); the Junior Lien and the Obligation to contain such other terms and provisions as Bank of America and Borrower shall determine; and

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Customer Name: Doris Estabrook

Order Number: 544963

Exhibit "A"

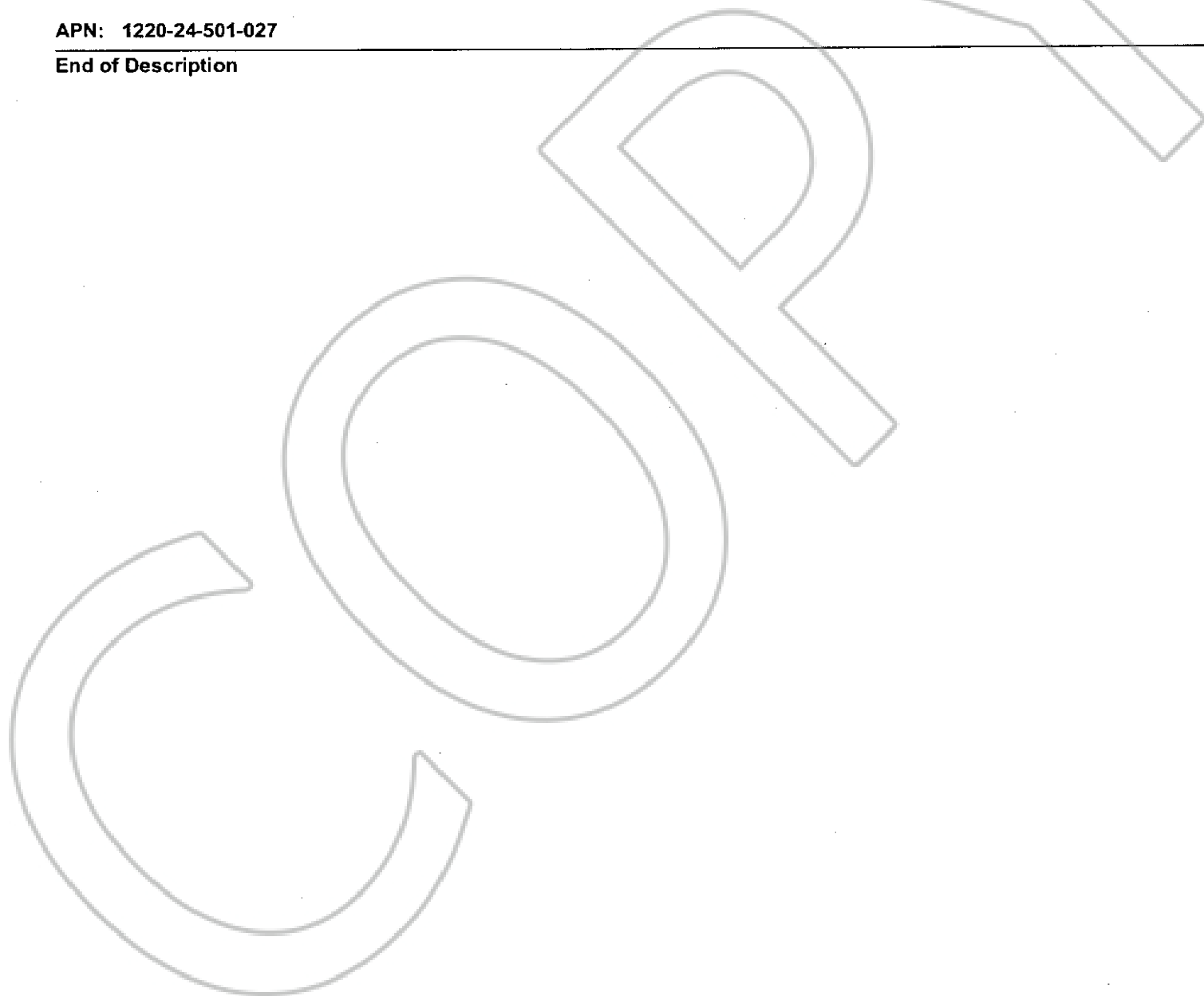
The Real Property located in the City of GARDNERVILLE, County of DOUGLAS, State of NV.

All that certain lot, piece or parcel of land situate in the County Douglas, State of Nevada, more particularly described as follows:

Parcel 1, as set forth on the Parcel Map for L. Roger and Marion Bitton, being a portion of the North 1/2 of the Northeast 1/4 of Section 24, Township 12 North, Range 20 East, M.D.B. & M., recorded March 21, 1984 in Book 384, at Page 1855, Document No. 98486, Official Records of Douglas County, State of Nevada

APN: 1220-24-501-027

End of Description



NOTE: This report contains information from various sources and is not to be interpreted as an OPINION OF TITLE, TITLE GUARANTEE, ABSTRACT OR TITLE INSURANCE POLICY.

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Now, Therefore, for valuable consideration, Subordinator hereby subordinates the Senior Lien to Bank of America's Junior Lien, subject to the terms of this Agreement. The Subordinator's Senior Lien is subordinated to Bank of America's Junior Lien only to the extent of the Principal Amount of the Obligation and any amounts advanced pursuant to the terms of the Obligation or the security instrument for the payment of insurance premiums, taxes, costs of collection, protection of the value of the Property or Bank of America's rights in the Property or foreclosure. All other rights of Subordinator now or hereafter existing in or with respect to the Property (including but not limited to all rights and to proceeds of insurance and condemnation) are hereby subordinated, and are and shall remain completely and unconditionally subordinate, to the Junior Lien and the rights of Bank of America regardless of the frequency or manner of renewal, extension, consolidation or modification of the Junior Lien or the Obligation.

This Agreement shall insure to the benefit of the Subordinator and Bank of America and their respective successors and assigns, including any purchaser(s) (at foreclosure or otherwise) of the Property or any part thereof, and their respective successors and assigns.

Bank of America, N.A.

By: Maria A. DeNatale / V.P. 06 / 03 / 03
Its: _____ Date

Sandra Lynch S. Lynch
Witness
Judith A. Thompson J. Thompson
Witness

The following states must have Trustee sign Subordination Agreement: AZ, DC, NC, NV and VA.

The trustee(s), if any, named in the Senior Lien join(s) in the execution of this Agreement to evidence consent and to effectuate the provisions hereof.

Witness(es):
[Signature]
Witness Signature

Pearl R. Vasquez
Typed or Printed Name

[Signature]
Witness Signature

Andrea Shaw
Typed or Printed Name

Trustee Name: Dawn Weller-Sanchez
[Signature]
Signature

Dawn Weller-Sanchez
Typed or Printed Name

[Signature]
Signature

Dawn Weller-Sanchez
Typed or Printed Name

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ALL-PURPOSE ACKNOWLEDGMENT

State of California

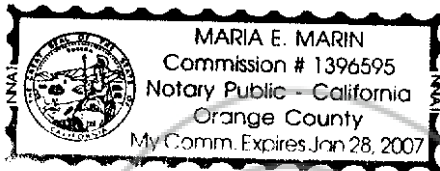
County of ORANGE

SS.

On JUN 03 2003 before me, Maria E. Marin
(DATE) (NOTARY)

personally appeared Maria A. DeNatale - Assistant V.P.
SIGNER(S)

Personally known to me - OR - proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.



WITNESS my hand and official seal.

Maria E. Marin
NOTARY'S SIGNATURE
My Comm. Expires Jan 28, 2007

REQUESTED BY
B. J. A.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2003 JUN 17 AM 11:15

WERNER CHRISTEN
RECORDER

\$ 17⁰⁰ PAID KJ DEPUTY

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