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When Recorded / M 0:
GreenPoint Mortgage Funding, Inc.
2300 Brookstone Center Parkway
Columbus, GA 31904

Subordination of Mortgage/Deed of Trust

0104698501

Whereas, GreenPoint Mortgage Funding, Inc. (hereinafter called "Mortgagee"), has an interest in the following property located in the Borough of Minden, County of Douglas and State of Nevada described as follows, to wit:

THE FOLLOWING REAL PROPERTY SITUATE IN THE CITY OF MINDEN, COUNTY OF DOUGLAS, STATE OF NEVADA, TO-WIT:

LOT 107, BLOCK D, AS SHOWN ON THE FINAL MAP OF WILDHORSE UNIT 3, A PLANNED UNIT DEVELOPMENT, FILED FOR RECORDS IN THE OFFICE OF THE COUNTY RECORDER OF DOUGLAS COUNTY, STATE OF NEVADA, ON JULY 2, 1990, IN BOOK 790, PAGE 026, AS DOCUMENT NO. 229406.

BY FEE SIMPLE DEED FROM JOSEPH F. HICKS AND JOAN E. HICKS, HUSBAND AND WIFE AS SET FORTH IN DEED BOOK 0801, PAGE 8174, DATED 8/3/2001 AND RECORDED 8/29/2001, DOUGLAS COUNTY RECORDS.

Commonly known as: 2729 Wildhorse Lane, Minden, Nevada, 89423

Tax ID Number: 1420 - 33 - 211 - 006

Pursuant to the terms of a certain mortgage dated October 25, 2001 and recorded October 31, 2001 at Instrument number 0526710 in the amount of \$30,000.00

WHEREAS, David Mahon and Sandra Mahon whose address is 2729 Wildhorse Lane, Minden, Nevada, 89423 (hereinafter called Mortgagor/Borrower) have applied to Washinton Mutual Bank, FA (hereinafter called "Lender) for one note, in the amount of \$149,000.00 to be secured by a first real estate mortgage on the above described property, and whereof is hereby acknowledged, and undersigned Mortgagee does hereby subordinate to Lender,

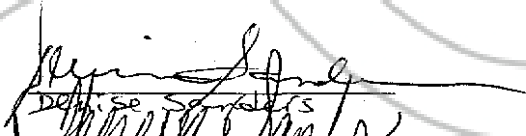
It is further agreed that Lender is Washington Mutual Bank, FA is relying upon this subordination in the above described mortgage transaction and that the Lender's mortgages when executed shall be secured liens on the above described property prior and superior to the interest of Mortgagee notwithstanding the date of execution, the date of recording, or date of disbursement of funds by the Lender.

And it is further agreed that Mortgagee hereby assumes no personal liability to Lender and that Lender shall give written notice to mortgagee by certified U.S. Mail at least 15 days prior to the exercise of its right to foreclose by sale at the address herein above designated or to such other address as may hereafter be designated or to such other address as may hereafter be designated in writing. Mortgagee shall have the right, but not the obligation, to cure any default of the Mortgagor/Borrower.

The Mortgagee represents that they have not sold, assigned, conveyed, or agreed to sell, assign or Convey to anyone the Mortgagee's interest in the above described Mortgage and that said Mortgage is Presently in effect and not now in default by either the Mortgagee or the Mortgagor/Borrower.

Witness the due execution hereof this 12th day of February, 2003.

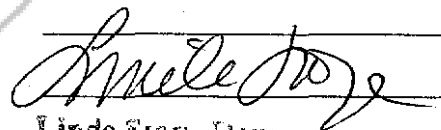
Witnesses:


Theresa Sanks
State of NEVADA
County of DOUGLAS

Mortgagee:
GreenPoint Mortgage Funding, Inc.

By:

Its:

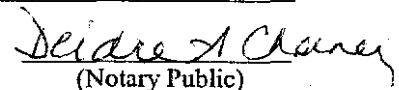

Linda Story Daw
Vice President

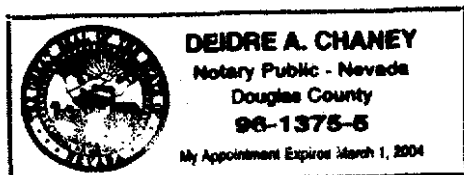
Dated MARCH 4, 2003

The foregoing instrument was acknowledged before me this 4th day of MARCH, 2003
by

DAVID MAHON AND SANDRA MAHON

My Commission expires: 3-1-04


(Notary Public)



THE UNDERSIGNED HEREBY
ACKNOWLEDGES RECEIPT
AND APPROVES THIS
DOCUMENT

X David Mahon
X Sandra Mahon

0580941

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COPY

REQUESTED BY
Land America
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

2003 JUN 23 PM 12:44

WERNER CHRISTEN
RECORDER

15.00 PAID *K2* DEPUTY

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