APN # 03-100-02 Mail Tax Statement To: TAHOE SIERRA PROP 29625 SW

LANCELOT LANE WILSONVILLE, OR 97070

Recording Requested By: T.D. SERVICE COMPANY

And When Recorded Mail To: HIGHLAND FEDERAL BANK 601 S. GLENOAKS BLVD BURBANK, CA 91503

SUBSTITUTION OF TRUSTEE

Loan#: 903729 Service#: 2240873RL1

WHEREAS, TAHOE SIERRA PROPERTIES, A NEVADA CORPORATION as Trustor, and HIGHLAND FEDERAL BANK, A FEDERAL SAVINGS BANK, as the Original Beneficiary under that certain Deed of Trust, dated APRIL 24, 2000 and recorded APRIL 28, 2000 as Instrument No. 0490905, in Book No. 0400, at Page No. 5698 of official records of DOUGLAS County, State of NEVADA.

WHEREAS, the undersigned desires to substitute a Trustee under said Deed of Trust in the place and stead of STEWART TITLE OF NO. NEVADA.

NOW THEREFORE, the undersigned hereby substitutes HFS CORPORATION BY T.D.

SERVICE COMPANY, AS AGENT FOR THE TRUSTEE, 601 S. GLENOAKS BLVD, , BURBANK ,
CA 91503-0000 as Trustee under said Deed of Trust.

Dated: MAY 30, 2003

Beneficiary:

JACKSON FEDERAL BANK, SUCCESSOR IN INTEREST TO HIGHLAND FEDERAL BANK, FSB.

By: Kathy Cheng, Vice President

State of	_CALIFORNIA	}
County of	ORANGE	} ss.

on 6/06/03 , before me, IVETTE BARILIAS , personally appeared Kathy Cheng, Vice President personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he she/they executed the same in his her/their authorized capacity(ies) and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Witness my hand and pffficial seal.

(Notary/Name):/

VETTE BARILLAS
Commission # 1403564
Notary Public - California
Orange County
My Comm. Expires Mar 4, 2007

0581045 BK0603PG12440



BK 0603 PG 12441