

A.P. No. 1318-16-810-005
Escrow No. -CD/
R.P.T.T. \$0.00 #10

WHEN RECORDED MAIL TO:

Grantee
P.O. Box 12578
Zephyr Cove, NV 89448

MAIL TAX STATEMENT TO:

PN Investments
P.O. Box 12578
Zephyr Cove, NV 89448

GRANT, BARGAIN and SALE DEED

FOR A VALUABLE CONSIDERATION, receipt of which is hereby acknowledged,

Senator John V. Briggs, RETDB

do(es) hereby GRANT, BARGAIN and SELL to


PN Investments, a Nevada Limited Partnership

the real property situate in the County of Douglas, State of Nevada, described as follows:

Lot 79, ELKS SUBDIVISION, as shown on the map recorded in the office of the County Recorder May 5, 1927 in Book 1 of Maps, Douglas County Records and Amended Map recorded January 5, 1928, in Book 1 of Maps, document Ho. 8537, Douglas County Records. Excepting any portion of the above described property lying within the bed of Lake Tahoe below the line of natural ordinary high water and also excepting any artificial accretions to the land waterward of the line of the natural ordinary high water or, if lake level has been artificially lowered, excepting any portion lying below an elevation of 6,223.00 feet, Lake Tahoe Datum established by NRS 321.595.

TOGETHER with all tenements, hereditaments and appurtenances, including easements and water rights, if any, thereto belonging or appertaining, and any reversions, remainders, rents, issues or profits thereof.

Date: 04/29/2003




Senator John V. Briggs, RETDB

STATE OF NEVADA)
 : ss.
COUNTY OF Douglas)



This instrument was acknowledged before me on
April 29, 2003 by
John V. Briggs.




Notary Public
(My commission expires: November 11, 2006)

REQUESTED BY
FIRST AMERICAN TITLE CO.
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

2003 JUN 25 PM 4: 09

WEINER CHRISTEN
RECORDER

0581396
BK 0603 PG 14030 \$ 14.00 PAID  DEPUTY