

RECORDING REQUESTED BY:

AND WHEN RECORDED MAIL TO:

ARM FINANCIAL CORPORATION  
P.O. BOX 85309  
SAN DIEGO, CA 92186-5309

Space above this line for recorder's use only

Trustee Sale No. 03-01170    Loan No. 2710600720    Title Order No. 03-145231

## NOTICE OF RESCISSION

### Of Declaration of Default and Demand for Sale and of Notice of Breach and Election to Cause Sale

NOTICE IS HEREBY GIVEN: That ARM FINANCIAL CORPORATION is the duly appointed Trustee under the following described Deed of Trust:

TRUSTOR: VIVIAN ROBERTSON AND MARK ROBERTSON, WIFE AND HUSBAND AS JOINT TENANTS WITH RIGHT OF SURVIVORSHIP

BENEFICIARY: RIDGE POINTE LIMITED PARTNERSHIP, A NEVADA LIMITED PARTNERSHIP, DBA SUNTERRA RESORTS

Recorded on 04/23/1999 as Instrument 0466412, Book 0499, Page 4891 of official records in the Office of the Recorder of DOUGLAS County, Nevada, describing the land therein:

### AS MORE FULLY DESCRIBED IN SAID DEED OF TRUST

WHEREAS: The Beneficiary under that certain Deed of Trust hereinabove described, heretofore delivered to the Trustee thereunder written Declaration of Default and Demand for Sale; and

WHEREAS: Notice was heretofore given by the Beneficiary, of breach of the obligations for which said Deed of Trust is security and of election to cause to be sold the property therein described,

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NOW THEREFORE: Notice is hereby given that the Beneficiary and/or the Trustee, does hereby rescind, cancel and withdraw said Declaration of Default and Demand for Sale and said Notice of Breach and Election to Cause Sale; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach or default past, present or future, under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice, and shall in no way jeopardize or impair any right, remedy or privilege secured to the Beneficiary and/or the Trustee, under said Deed of Trust, nor modify nor alter in any respect any of the terms, covenants, conditions or obligations thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall be said and remain in force the same as if said Declaration and Notice had not been made and given.

Said Notice was Recorded on 03/21/2003 as Document No. 2003-570715, Book , Page of official records in the Office of the Recorder of DOUGLAS County, Nevada.

DATE: 06/25/2003

ARM FINANCIAL CORPORATION

Rhonda Cohee

RHONDA COHEE, REINSTATEMENT SPECIALIST

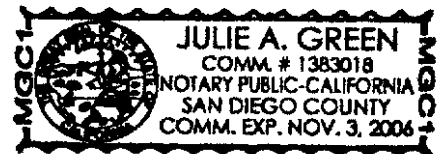
STATE OF CALIFORNIA

COUNTY OF SAN DIEGO

On 6-25-03 before me, Julie A. Green, a Notary Public in and for said county, personally appeared Rhonda Cohee personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Julie A. Green  
Notary Public in and for said County and State



Property Address: 455 TRAMWAY DR., STATELINE, NV 89449

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COPY

REQUESTED BY  
**FIRST AMERICAN TITLE CO.**  
IN OFFICIAL RECORDS OF  
DOUGLAS CO. NEVADA

2003 JUN 27 PM 12:42

WERNER CHRISTEN  
RECORDER

1/6<sup>00</sup> PAID *[Signature]* DEPUTY

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