

REQUESTED BY
Stewart Title of Douglas County
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2003 JUL -9 PM 3:40

WERNER CHRISTEN
RECORDER

\$ 16.00 PAID sc DEPUTY

AP 1220-09-810-003
030700989

WHEN RECORDED RETURN TO:
Nevada State Bank
File Review
P. O. Box 30160
SLC, Utah 84130-0160
018044180004002687
JEFF WEBB

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

This Declaration of Subordination is executed and delivered this **1** day of **JULY, 2003**, by **Nevada State Bank**, in favor of **WELLS FARGO**, as follows:

Nevada State Bank, for and in consideration of the sum of One Dollar and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does hereby certify and declare that the lien of that certain trust deed, made and executed by **DANIEL BRADY LLOYD AND JUDITH ANDREE LLOYD, HUSBAND AND WIFE AS JOINT TENANTS**, as Trustor, in favor of **Nevada State Bank**, as Beneficiary, dated **APRIL 3, 2000**, recorded **APRIL 7, 2000**, in **Book 0400**, as **Instrument No. 489590**, In the office of the County Recorder of **DOUGLAS County**, State of Nevada, is hereby subordinated and made inferior to the lien of that certain trust deed not to exceed the amount of **\$70,000.00 Dollars** dated April 17, **20_03** executed by **DANIEL BRADY LLOYD AND JUDITH ANDREE LLOYD, HUSBAND AND WIFE AS JOINT TENANTS**, as Trustor, in favor of **WELLS FARGO**, as Beneficiary, and recorded April 28, **20_03**, as Entry No. 574820, in Book 403, at Page 13425, in the office of the County Recorder of **DOUGLAS County**, State of Nevada; and said trust deed in favor of **WELLS FARGO** is hereby declared to be senior to and a superior lien over the trust deed in favor of **Nevada State Bank**.

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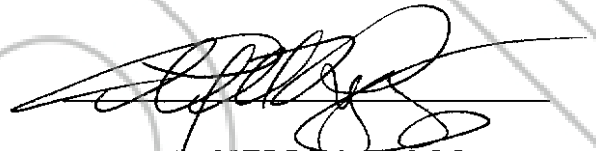
In the event of foreclosure or sale of either indebtedness, the priority shall be respected as herein established.

The real property referred to in the above referenced trust deeds is situated in **DOUGLAS County**, State of Nevada and is more particularly described as follows:

SEE ATTACHED EXHIBIT "A"

IN WITNESS WHEREOF, Nevada State Bank has executed this Subordination Agreement as of the date first above written.

Nevada State Bank



Name: **L. MERRILL RIGGS**
Title: **VICE PRESIDENT**

STATE OF UTAH)
:SS
COUNTY OF SALT LAKE)

The foregoing instrument was acknowledged before me this **1** day of **JULY, 2003**, by **L. MERRILL RIGGS** a **VICE PRESIDENT** of **Nevada State Bank**.

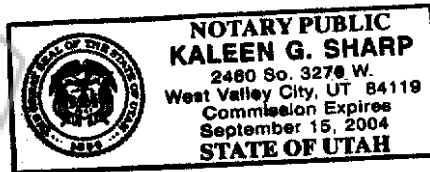
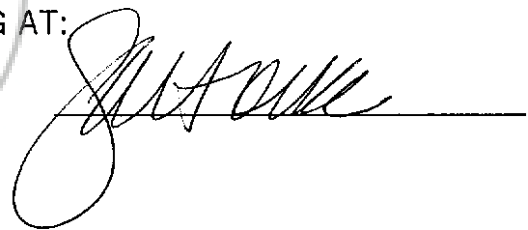


Notary Public

MY COMMISSION EXPIRES:



RESIDING AT:



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EXHIBIT "A"

LEGAL DESCRIPTION

ESCROW NO.: 030700989

Lot 240, as said lot is shown on the Official Plat of GARDNERVILLE RANCHOS UNIT NO. 2, filed in the office of the County Recorder of Douglas County, Nevada, on June 1, 1965, in Book 1 of Maps, filed as No. 28309, and Title Sheet amended on June 4, 1965, as Filing No. 28377.

Assessor's Parcel No. 1220-09-810-003



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