

APN #23-090-65 1320-02-002-0260
F/C No. 2003-53

REQUESTED BY
WESTERN TITLE COMPANY, INC.

IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2003 JUL -9 PM 3:43

WERNER CHRISTEN
RECORDER

\$15⁰⁰ PAID BC DEPUTY

**NOTICE OF BREACH AND DEFAULT AND OF ELECTION TO CAUSE
SALE OF REAL PROPERTY UNDER DEED OF TRUST**

In the matter of the Deed of Trust made and executed by Rexford D. Belshaw and Sheryl M. Belshaw, husband and wife as joint tenants, TRUSTORS and American Securities Company of Nevada, as duly authorized TRUSTEE.

SAID Deed of Trust is dated February 9, 1995 and recorded February 14, 1995 as Instrument No. 356206, Book 295, Page 2024 of Official Records in the Office of the County Recorder of Douglas County, Nevada, securing among other obligations, one Combined Note and Security Agreement in the amount of \$30,025.00 in favor of Primerit Bank, Federal Savings Bank, now Wells Fargo Bank Nevada, N.A., formerly known as Norwest Bank Nevada, N.A., as Beneficiary.

NOTICE IS HEREBY GIVEN that the breach of an obligation for which said Deed of Trust is a security has occurred in that there has been a default(s) in the payment of the principal and interest due on December 11, 2002.

THERE IS NOW OWING AND UNPAID upon said note the principal sum of \$18,475.95 plus arrearages now owing and unpaid through July 2, 2003 in the amount of \$2,996.27, principal and interest, plus any late charges, taxes and/or miscellaneous fees hereafter incurred.

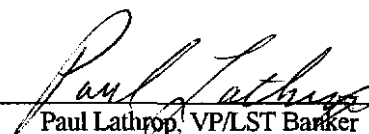
By reason of said breach and default, it is hereby declared that the whole of said unpaid amount of said note and all other sums secured by said Deed of Trust are immediately due and payable, and notice is hereby given of the election of the undersigned to cause TRUSTEE to sell the property described in the Deed of Trust in the manner provided therein; and

NOTICE IS FURTHER HEREBY GIVEN that the beneficiary has heretofore executed and delivered to said TRUSTEE a written declaration of said breach and default and a written demand for the sale of said property.

July 7, 2003

WELLS FARGO BANK NEVADA, N.A. formerly known as Norwest Bank Nevada, N.A., successor in interest to Primerit Bank, Federal Savings Bank

BY:


Paul Lathrop, VP/LST Banker

0582805

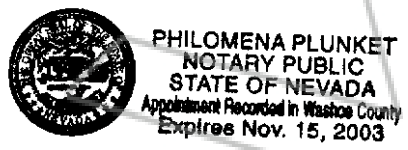
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STATE OF NEVADA)
)
COUNTY OF WASHOE)

On this 7th day of July, 2003 personally appeared before me, Paul Lathrop, known to me to be the person who executed the foregoing instrument, or proved to be the same based upon the presentation of satisfactory evidence, and who acknowledged that he/she executed the same freely and voluntarily and for the uses and purposes therein stated.

Philomena Plunket

Philomena Plunket
Notary Public



Recording requested by:
Please mail recorded document to:

Wells Fargo Bank Nevada
C/o Philomena Plunket
5340 Kietzke Lane #101
Reno, NV 89511



0582805
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