REQUESTED BY

Stewart Title of Douglas County

IN OFFICIAL RECORDS OF DOUGLAS CO., NEVADA

A portion of APN 1319-30-644-104

R.P.T.T. \$11.05 Escrow No. 5175 Time Share Interest No. 37-193-47-72 2003 JUL 10 AM 10: 25

WERNER CHRISTEN RECORDER

FAID K2 DEPUTY

The Ridge Tahoe
GRANT, BARGAIN, AND SALE DEED

THIS INDENTURE, made this of July , 2003 between Sierra Tahoe Partners, L.P., a California limited partnership, Grantor, and Bernie Pena and Treanna L. Pena, husband and wife as joint tenants, Grantee;

WITNESSETH:

That Grantor, in consideration for the sum of TEN DOLLARS (\$10.00), lawful money of the United States of America, paid to Grantor by Grantee, the receipt whereof is hereby acknowledged, does by these presents, grant, bargain and sell unto the Grantee and Grantee's heirs and assigns, all that certain property located and situated in Douglas County, State of Nevada, more particularly described on Exhibit "A" attached hereto and incorporated herein by this reference;

TOGETHER with the tenements, hereditaments and appurtenances thereunto belonging or appertaining and the reversion and reversions, remainder and remainders, rents, issues and profits thereof;

SUBJECT TO any and all matters of record, including taxes, assessments, easements, oil and mineral reservations and leases, if any, rights of way, agreements and the Fourth Amended and Restated Declaration of Timeshare Covenants, Conditions and Restrictions dated January 30, 1984 and recorded February 14, 1984, as Document No. 96758, Book 284, Page 5202, Official Records of Douglas County, Nevada, as amended from time to time, and which Declaration is incorporated herein by this reference as if the same were fully set forth herein; TO HAVE AND TO HOLD all and singular the premises, together with the appurtenances, unto the said Grantee and Grantee's assigns forever.

IN WITNESS WHEREOF, the Grantor has executed this conveyance the day and year first above written.

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SIERRA TAHOE PARTNERS, LP	., a Camornia ililileu par	utership
By: GRANT WOLF INCORPORAT	TE D ,	
a Nevada corporation, General Paring	Ç r	
		TEGGA GUGAN
By: Richard S. Wolf	/	TESSA SUSAN DEBOLD Comm. # 1329163
It's Authorized Agent		NOTARY PUBLIC - CALIFORNIA
STATE OF California		Placer County My Comm. Expires Dec. 4, 2005
) ss.	
COLDITY OF Blaces		

On July 1, 2003, before me, the undersigned, Notary Public, in and for said State and County, personally appeared Richard S. Wolf, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument, the person, or the entity upon behalf of which the person acted, WITNESS my official hand and seal.

Signature Wasa System Work

My Commission Expires: December 4, 2005

WHEN RECORDED MAIL TO: Bernie Pena and Treanna L. Pena 3900 ELLENBORO AVE. Modesto, CA 95357 MAIL TAX BILLS TO: RIDGE TAHOE PROPERTY OWNER'S ASSOC. P.O. BOX 5790 Stateline, NV 89449

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EXHIBIT "A"

(37)

An undivided 1/102nd interest as tenants in common in and to that certain real property and improvements as follows: (A) An undivided 1/106th interest in and to Lot 37 as shown on Tahoe Village Unit No. 3 - 13th Amended Map, recorded December 31, 1991, as Document No. 268097, re-recorded as Document No. 269053, Official Records of Douglas County, State of Nevada, excepting therefrom Units 039 through 080 (inclusive) and Units 141 through 204 (inclusive) as shown on that certain Condominium Plan recorded July 14, 1988, as Document No. 182057; and as shown and defined on said Condominium Plan; together (B) Unit No. 193 with those easements appurtenant thereto and such easements described in the Fourth Amended and Restated Declaration of Time Share Covenants, Conditions and Restrictions for The Ridge Tahoe recorded February 14, 1984, as Document No. 096758, as amended, and in the Declaration of Annexation of The Ridge Tahoe Phase Five recorded August 18, 1988, as Document No. 184461, as amended, and as described in the Recitation of Easements Affecting the Ridge Tahoe recorded February 24, 1992, as Document No. 271619, and subject to said Declarations; with the exclusive right to use said interest in Lot 37 only, for one week every other year "Season" as defined in and in -numbered years in the SWING accordance with said Declarations.

A Portion of APN: 1319-30-644-104

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