Recording Requested By / Return To:

Peelle Mant Corp

IN OFFICIAL RECORDS OF

DOUGLAS CO., NEVADA

2003 JUL JA AM 8: 51

WERNER CHRISTEN
RECORDER

17 PAID KO DEPUTY

Substitution Of Trustee And Full Reconveyance

Mail Tax Statements to: TIMOTHY GROSS, 1351 Petar Lane, GARDNERVILLE, NV 89410

The undersigned, being the current beneficiary and holder of that certain Deed of Trust described as follows:

Original Beneficiary: MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC

Original Trustor: TIMOTHY GROSS

Recorded in Douglas County, Nevada, on 03/15/02 as Instrument # 0537009 on Book 0302 on Page 05191

Date of deed of trust: 03/15/02 Amount of deed of trust: \$27500,00

Trustee: STANDARD TRUST DEED SERVICE COMPANY

hereby substitutes Mortgage Electronic Registration Systems, Inc.

as trustee under said Deed of Trust.

NOW THEREFORE, the undersigned substituted trustee of the above described instrument, in consideration of full payment and satisfaction of the debt secured thereunder, and upon the written instructions of the beneficiary, hereby reconveys, releases, and discharges the deed of trust and instructs the clerk or recorder to enter satisfaction of and cancel of record the deed of trust.

Dated: 06/23/2003

Mortgage Electronic Registration Systems, Inc.

Ву

Tommy Si vius

State of California County of Santa Clara

On 06/23/2003, before me, the undersigned, a Notary Public for said County and State, personally appeared Tommy Silvius, personally known to me to be the person that executed the foregoing instrument, and acknowledged that he is Vice President of

Mortgage Electronic Registration Systems, Inc.,

and that he executed the foregoing instrument pursuant to a resolution of

its board of directors and that such execution was done as the free act and deed of

Mortgage Electronic Registration Systems, Inc..

Notary: Paula Ward

My Commission Expires 01/11/06

Prepared by: E. N. Harrison

Peelle Management Corporation, P.O. Box 1710, Campbell, CA 95009 (408)866-6868

LN# 0301025383 investor LN# 6958547 P.I.F.: 05/29/03

FINAL RECON.CANV 90816 06/23/03 02:01:25 27-005 NV Douglas 1198 567

MIN#: 1000626-0413641093-5 MERS Tel.#: 1-888-679-6377

rev. 90816 / 0301025383

PAULA WARD

COMM, 1336184

NOTARY PUBLIC - CALIFORNIA SANTA CLARA COUNTY

Comm. Expires JAN. 11, 2006