

REQUESTED BY
Stewart Title of Douglas County
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2003 JUL 11 PM 3:17

WERNER CHRISTEN
RECORDER

\$17.⁰⁰ PAID *Kj* DEPUTY

030502025

This Instrument Prepared by:

And When Recorded Return to:
First Tennessee Bank National Association, Servicer
P.O. Box 17888
Memphis, TN 38187-0888

SUBORDINATION AGREEMENT

Account No. 4458370394416024

RECITALS:

WHEREAS, Vince M. Brooks and Nickey L. Brooks, husband and wife (hereinafter singly or collectively "Borrower") are the owners of the following described real property described below or in Exhibit "A" attached hereto, and having a street address as follows (the "Property"):

**879 Meadow Vista Drive
Carson City, NV 89705**

AND WHEREAS, the said Borrowers has made application for a closed-end mortgage loan ("New Loan") in an amount not to exceed \$135,000 from First Horizon Home Loan Corporation (the "Grantee"), whose address is 4000 Horizon Way, Irving, TX 75063 to be evidenced by a Mortgage which shall be a lien or charge on the Property.

AND WHEREAS, the undersigned, First Horizon Home Loan Corporation (the Grantor), whose address is 4000 Horizon Way, Irving Texas 75063, has an interest in or lien upon the Property as follows (check as applicable):

() (Mortgage) As Mortgagee under a Mortgage, dated/recorded , and recorded in, Book 0703
, Page ; File/Fee/Reel/Instrument No. , Official Records of pg. 4808
City/County, State of .

Doc# 583003

(X) (Deed of Trust) As Beneficiary under a Deed of Trust to the Trustee named therein,
recorded February 12, 2003, and recorded in Book 0203, Page 4655-4665;
Document No. 566945, Official Records of Douglas County, State of Nevada.

As a condition of making the New Loan, the Grantee has required the Borrower to execute a Deed of Trust/Mortgage on the Property securing repayment of the New Loan (the "New Deed of Trust/Mortgage"), which, upon execution and recordation of this Agreement, and subject to the conditions and limitations set out below, shall have a superior lien position to that of Grantor on the Property.

AGREEMENTS:

NOW, THEREFORE, in consideration of the premises and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor hereby agrees as follows:

1. Grantor hereby agrees to subordinate the lien of its Deed of Trust/Mortgage to the lien of the New Deed of Trust/Mortgage, subject to the following conditions. This Subordination is limited solely to the New Deed of Trust/Mortgage and is effective ONLY to the extent to which the New Deed of Trust/Mortgage is a valid, enforceable and properly recorded mortgage lien instrument. This Agreement shall be of no force and effect in the event Grantee or its agents fails to satisfactorily perform all acts required to make the New Deed of Trust/Mortgage a valid and enforceable mortgage loan, that is properly recorded in the appropriate land records.
2. This Subordination as described above shall not apply to any future advance of funds to or for the benefit of the Borrower by the Grantee of the New Deed of Trust/Mortgage, except for advances necessary to protect the security of the New Deed of Trust/Mortgage.
3. Nothing in this Agreement shall be deemed to constitute a novation with respect to the debt secured by the Grantor Deed of Trust/Mortgage, nor an extension or modification thereof, nor otherwise affect the rights, remedies or penalties under the Grantor Deed of Trust/Mortgage.
4. This Agreement shall be binding upon and shall inure to the benefit of Grantor and the Grantee and their respective successors and assigns, and any purchaser at any foreclosure sale instituted pursuant to the Grantor Deed of Trust/Mortgage or the New Deed of Trust/Mortgage.
5. This Agreement shall be construed in accordance with the laws of the State of Tennessee.

IN WITNESS WHEREOF, Grantor has caused this Agreement to be executed by its duly authorized representative and Trustee has executed this Agreement on this 3 day of July, 2003

WITNESS:

Carlynn B. Smith

First Horizon Home Loan Corporation (Grantor)

By: *Debra L. Reeves*
Name: Debra L. Reeves
Title: Limited Vice President

By: _____
Name: _____
Title: Trustee

ACKNOWLEDGMENT

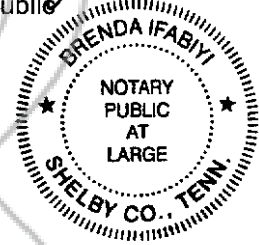
STATE OF Tennessee)
) ss:
COUNTY OF Shelby)

Before me, Brenda Ifabiyi of the state and county mentioned, personally appeared Debra L. Reeves, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledged such person to be the Limited Vice President of First Horizon Home Loan Corporation, the within named bargainer, a corporation, and that he/she, as such Vice President, executed the foregoing instrument for the purpose therein contained, by personally signing the name of the corporation as Vice President.

WITNESS my hand and official seal on this 3 day of July, 2003.

Brenda Ifabiyi
Notary Public

My Commission expires: 3-27-07



MY COMMISSION EXPIRES:
MARCH 27, 2007

STATE OF _____)
) ss:
COUNTY OF _____)

Personally appeared before me, a Notary Public for the State and County aforesaid, _____, the Trustee named in the foregoing instrument, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who acknowledged that he/she executed the foregoing instrument for the purposes therein contained.

WITNESS my hand and official seal on this _____ day of _____, 20____.

Notary Public

My Commission expires:

[INSERT ACKNOWLEDGEMENT FORM REQUIRED BY APPROPRIATE STATE LAW]

0583004

EXHIBIT "A"

LEGAL DESCRIPTION

ESCROW NO.: 03051737

LOT 5, IN BLOCK D, AS SHOWN ON THE FINAL MAP OF VALLEY VISTA ESTATES 1, PHASE 1B FILED FOR RECORD IN THE OFFICE OF THE DOUGLAS COUNTY RECORDER ON JUNE 2, 1995 IN BOOK 695, PAGE 389 AS DOCUMENT 363386, OFFICIAL RECORDS.

ASSESSOR'S PARCEL NO. 1420-07-113-023

COPY

0583004

BK 0703 PG 04826