

WHEN RECORDED RETURN TO:

Nevada State Bank

File Review

P. O. Box 30160

SLC, Utah 84130-0160

LOAN # 44180004004691

PARCEL # 1321-31-001-004

#030502555

REQUESTED BY
Stewart Title of Douglas County
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2003 JUL 14 AM 11:14

WERNER CHRISTEN
RECORDER

\$15⁰⁰ PAID *Kg* DEPUTY

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

This Declaration of Subordination is executed and delivered this **27TH** day of **JUNE, 2003**, by **Nevada State Bank**, in favor of **Nevada State Bank**, as follows:

Nevada State Bank, for and in consideration of the sum of One Dollar and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does hereby certify and declare that the lien of that certain trust deed, made and executed by **STEVEN S HYLE AND ANNE L HYLE, HUSBAND AND WIFE AS JOINT TENANTS**, as Trustor, in favor of **Nevada State Bank**, as Beneficiary, dated **02/28/2003**, recorded **03/05/2003**, in **Book 0303**, at **Page 1116, Document 568865**, in the office of the County Recorder of **DOUGLAS County**, State of Nevada, is hereby subordinated and made inferior to the lien of that certain trust deed dated 07/08/03, **2003** executed by **STEVEN S HYLE AND ANNE L HYLE, HUSBAND AND WIFE AS JOINT TENANTS**, as Trustor, in favor of **Nevada State Bank**, as Beneficiary, and recorded 7-14, **2003**, as Entry No. 583068, in **Book 0703**, at **Page 5355**, in the office of the County Recorder of **DOUGLAS County**, State of Nevada; and said trust deed in favor of **Nevada State Bank** is hereby declared to be senior to and a superior lien over the trust deed in favor of **Nevada State Bank**.

In the event of foreclosure or sale of either indebtedness, the priority shall be respected as herein established.

0583069

BK0703PG05367

APN: 1321-31-001-004

The real property referred to in the above referenced trust deeds is situated in **DOUGLAS County**, State of Nevada and is more particularly described as follows:

BEING ALL THAT REAL PROPERTY IN THE COUNTY OF DOUGLAS, STATE OF NEVADA DESCRIBED AS, BEING A PORTION OF THE EAST 1/2 OF THE NORTHEAST 1/4 SECTION 31, TOWNSHIP 13 NORTH, RANGE 21 EAST, M.D.B. & M., FURTHER DESCRIBED AS FOLLOWS:

PARCEL 4 AS SET FORTH ON PARCEL MAP FOR THE JONES FAMILY TRUST FILED FOR RECORD IN THE OFFICE OF THE COUNTY RECORDER OF DOUGLAS COUNTY, STATE OF NEVADA ON NOVEMBER 5TH, 1993, IN BOOK 1193, PAGE 1006, AS DOCUMENT 321967.

IN WITNESS WHEREOF, Nevada State Bank has executed this Subordination Agreement as of the date first above written.

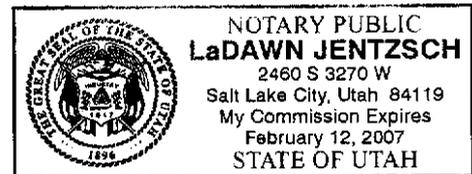
Nevada State Bank

Name: RANDY SHURTZ
Title: ASSISTANT VICE PRES.

STATE OF NEVADA)
 :SS
COUNTY OF DOUGLAS)

The foregoing instrument was acknowledged before me this **27TH** day of **JUNE, 2003**, by Randy Shurtz an AVP of Nevada State Bank.

LaDawn Jentzsch
Notary Public



MY COMMISSION EXPIRES:

Feb 12, 2007

RESIDING AT:

Salt Lake City

0583069

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