

2180-FCL

APN: 1220-21-810-050

Recording Requested By and
When recorded Mail To:

Foreclosures of Nevada, Inc.
P O Box 90338
Henderson, NV 89009-0338

2003 JUL 14 PM 3:38

WERNER CHRISTEN
RECORDER

\$40.00 PAID KO DEPUTY

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03570124 SPACE ABOVE THIS LINE FOR RECORDER'S USE
030502915

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NOTICE OF BREACH AND ELECTION TO SELL UNDER DEED OF TRUST

NOTICE IS HEREBY GIVEN:

That **FORECLOSURES OF NEVADA, INC., A NEVADA CORPORATION** is Trustee under a Deed of Trust dated **OCTOBER 18, 2001**, executed by **JOHN JEFFREY TINGLEY AND JULIE D. TINGLEY, HUSBAND AND WIFE** as Trustor, to secure certain obligations in favor of **FIRST TENNESSEE BANK NATIONAL ASSOCIATION** as Beneficiary, recorded **OCTOBER 25, 2001**, in Book No. **1001**, Document No. **0526302** of Official Records in the Office of the County Recorder of **DOUGLAS** County, Nevada. ***Page No. 8927***

That a breach of the obligations for which Trust Deed is security has occurred in that the **MONTHLY** installment of **INTEREST** which became due on **FEBRUARY 30, 2003**, was not paid when due and is still due, owing and unpaid along with any and all subsequent payments, and late charges due and any and all accrued and accruing interest, advances, fees, costs and charges due per the terms of the original Note and Deed of Trust.

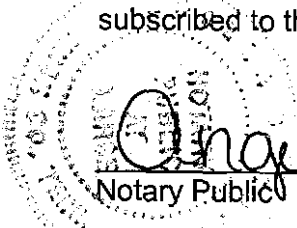
That by reason thereof, the undersigned, present Beneficiary under such Trust Deed, has executed and delivered to said Trustee a written Declaration of Default and Demand for Sale, and has surrendered to said Trustee such Trust Deed and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

Dated this **27TH** day of **JUNE, 2003**

Matt Neel
FIRST TENNESSEE BANK NATIONAL ASSOCIATION
BY: MATT NEEL, FORECLOSURE REPRESENTATIVE

State of **TENNESSEE**
County of **KNOX**

On **JULY 1st**, 2003, personally appeared before me, a Notary Public, **MATT NEEL, FORECLOSURE REPRESENTATIVE OF FIRST TENNESSEE BANK NATIONAL ASSOCIATION**, personally known (or proven) to me to be the person(s) whose name subscribed to the above instrument and who acknowledged that **he** executed the instrument.



Angela S. Cofer

Notary Public

SEAL My commission expires Oct. 1, 2005

COOPER