ALEGUER FER BY

Stewart Title of Douglas County.

IN OFFICIAL RECORDS OF DOUCE AS CO., NEVADA

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AP# 131826101006 PTN R.P.T.T. S-0

This document is recorded as an ACCOMMODATION ONLY and without liability for the consideration therefor, or as to the validity or sufficiency of said instrument, or for the effect of such recording on the little of the property involved.

WERNER CHRISTEN
RECORDER

S/6 PAIN / 9 BEPUTY

GRANT, BARGAIN, SALE DEED (IN LIEU OF FORECLOSURE)

THIS INDENTURE WITNESSETH: That Mark S. Flora and Kristy Flora, husband and wife as joint tenants, in consideration of \$10.00 and other good and valuable consideration, the receipt of which is hereby acknowledged, does hereby Grant, Bargain, Sell and Convey to Kingsbury Crossing Owners Association, a Nevada non-profit corporation all that real property situate in the County of Douglas, State of Nevada, bounded and described in Exhibit "A" attached thereto and made a part hereof;

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining.

"This deed is an absolute conveyance, the grantor(s) having sold said property to the grantee(s) in lieu of delinquent and future Assessments, such consideration, in addition to that above recited, being full satisfaction of all obligations owed by Grantor to Grantee."

Witness our hand(s) this June 26, 2003.

Grantee's Address:
Kingsbury Crossing Owners Association
c/o Tricom Management, Inc.
1300 N. Kellogg Dr., Ste. B
Anaheim, CA 92807

STATE OF ALASKA
On July 8,2003
the undersigned Notary Public in and for said State, personally appeared Mark S. Flora and Kristy Flora, personally known (or proved) to be the person(s) whose name(s) is/are subscribed to the

WITNESS my hand and official seal.

the same.

Jeffray Jean Stow (Seal

above instrument who acknowledged that he/she/they executed

STATE OF ALASKA
NOTARY PUBLIC
TIFFANY JEAN STONE
My Commission Expires March 1, 2007

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Exhibit "A"

LEGAL DESCRIPTION FOR KINGSBURY CROSSING

The land referred to herein is situated in the

State of

Nevada

County of

Douglas

and is described as follows:

An undivided one-three thousand two hundred and thirteenth (1/3213) interest as a tenant-in-common in the following described real property (the Real Property):

A portion of the north one-half of the northwest one-quarter of Section 26, Township 13 North, Range 18 East, MDB&M, described as follows: Parcel 3, as shown on that amended Parcel Map for John E. Michelsen and Walter Cox recorded February 03, 1981, in Book 281 of Official Records at Page 172, Douglas County, Nevada, as Document No. 53178, said map being an amended map of Parcels 3 and 4 as shown on that certain map for John E. Michelsen and Walter Cox, recorded February 10, 1978, in Book 278, of Official Records at Page 591, Douglas County, Nevada, as Document No. 17578.

EXCEPTING FROM the real property the exclusive right to use and occupy all of the dwelling units and units as defined in the "Declaration of Timeshare Use" and subsequent amendments thereto

as hereinafter referred to.

ALSO EXCEPTING FROM the real property and reserving to grantor, its successors and assigns, all those certain easements referred to in paragraphs 2.5, 2.6 and 2.7 of said Declaration of Timeshare Use and Amendments thereto together with the right to grant said easements to others.

Together with the exclusive right to use and occupy a "Unit" as defined in the Declaration of Timeshare Use recorded February 16, 1983, in Book 283, at Page 1341 as Document No. 76233 of Official Records of the County of Douglas, State of Nevada and Amendment to Declaration of Timeshare Use recorded April 20, 1983 in Book 483 at Page 1021, of Official Records of Douglas County, Nevada as Document No. 78917, and Second Amendment to Declaration of Timeshare Use recorded July 20, 1983 in Book 783 of Official Records at Page 1688, Douglas County, Nevada as Document No. 084425 (Declaration), during a "Use Period", within the HIGH season within the "Owner's Use Year", as defined in the Declaration, together with a nonexclusive right to use the common areas as defined in the Declaration.

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MAIL TAX STATEMENTS TO:

Kingsbury Crossing Owners Association Acet. No. 470151971 c/o Tricom Management, Inc. 1300 N. Kellogg Dr., Ste. B Anaheim, CA 92807

Space below Line for Recorder's Use

RECORDING REQUESTED BY:

Stewart Vacation Ownership

WHEN RECORDED MAIL TO:

Kingsbury Crossing Owners Association c/o Tricom Management, Inc. 1300 North Kellog Drive #B Anaheim, CA 92807

Acct. No. 470717191 IRDER NO. 03-001867

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