

REQUESTED BY  
FIRST AMERICAN TITLE CO.

IN OFFICIAL RECORDS OF  
DOUGLAS CO., NEVADA

2003 JUL 23 PM 12: 51

WERNER CHRISTEN  
RECORDER

\$15<sup>00</sup> PAID *Kj* DEPUTY

RECORDING REQUESTED BY

AND WHEN RECORDED MAIL TO

ARM FINANCIAL CORPORATION  
P.O. BOX 85309  
SAN DIEGO, CA 92186-5309

Trustee Sale No. 03-02440    Loan No. 2716018131    Title Order No. #  
Space above this line for recorder's use only

03-146002

**SUBSTITUTION OF TRUSTEE**

WHEREAS, JAMES W. SMITH, JR., AND TERESA S. SMITH, HUSBAND AND WIFE AS JOINT TENANTS WITH RIGHT OF SURVIVORSHIP, was the original Trustor, STEWART TITLE OF DOUGLAS COUNTY, A NEVADA CORPORATION, was the original Trustee, and RIDGE POINTE LIMITED PARTNERSHIP, A NEVADA LIMITED PARTNERSHIP, was the original Beneficiary under that certain Deed of Trust dated 11/07/1998, Recorded on 11/18/1998, Instrument 0454331, Book 1198, Page 3926 of official records in the office of the Recorder of DOUGLAS County, Nevada, and

WHEREAS, SUNTERRA RIDGE POINTE DEVELOPMENT, LLC, the undersigned, is the present Beneficiary under said Deed of Trust, and,

WHEREAS, the undersigned desires to substitute a new Trustee under said Deed of Trust in the place of and stead of said original Trustee thereunder.

Now, THEREFORE, the undersigned Beneficiary hereby substitutes **ARM FINANCIAL CORPORATION**, P.O. BOX 85309, SAN DIEGO, CA 92186-5309, as Trustee of Said Deed of Trust.

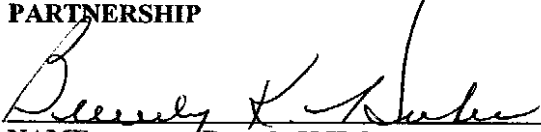
Whenever the context hereof so requires, the masculine gender includes the feminine and/or neuter, and the singular number indicates the plural.

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BK0703PG11080

DATE: 7-21-03

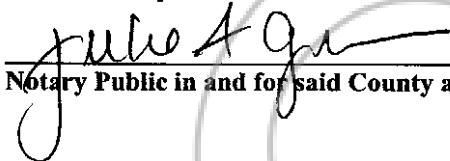
SUNTERRA RIDGE POINTE DEVELOPMENT, LLC, A DELAWARE LIMITED LIABILITY COMPANY AS THE SUCCESSOR IN INTEREST BY MERGER TO RIDGE POINTE LIMITED PARTNERSHIP

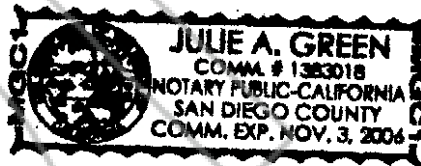
  
NAME: Beverly K Huber  
TITLE: Recovery Officer

STATE OF: CALIFORNIA  
COUNTY OF: SAN DIEGO

On 7-21-03 before me, Julie A Green, a Notary Public in and for said county, personally appeared Beverly K Huber, Recovery Officer, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

  
Notary Public in and for said County and State



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