RECORDING REQUESTED BY: STEWART TITLE OF DOUGLAS COUNTY

WHEN RECORDED, MAIL TO: LITCHFIELD FINANCIAL CORPORATION 13701 W. JEWELL AVE SUITE 200 LAKEWOOD, CO 80228 REQUESTED BY
Stewart Title of Douglas County
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2003 JUL 24 AM 10: 57

WERNER CHRISTEN RECORDER

\$17 PAID BL DEPUTY

COLLATERAL ASSIGNMENT OF DEED OF TRUST

FOR VALUABLE CONSIDERATION, intending to be legally bound hereby, the undersigned hereby grants, assigns, and transfers to LITCHFIELD FINANCIAL CORPORATION, a Massachusetts corporation having its principal office at 13701 W. JEWELL AVE SUITE 200, LAKEWOOD, CO 80228 ("Lender") all beneficial interest under those certain Deeds of Trust listed in Exhibit A attached hereto as Trustor to STEWART TITLE, a Nevada corporation, as Trustee, recorded in the office of the Recorder of DOUGLAS COUNTY, NEVADA referenced in Exhibit A, together with the Notes secured by said Deeds of Trust, all monies due and to become due on account of such Deeds of Trust and Notes, and all rights accrued or to accrue under such Deeds of Trust and Notes.

This Assignment has been made and delivered pursuant to the provisions of a Loan Agreement between the undersigned and Lender (the "Loan Agreement") and secures the payment of:

- (a) All amounts at any time owing by the undersigned to Lender under any provisions of the Loan Agreement;
- (b) All other sums now or at any time owing by the undersigned to Lender pursuant to any existing future loans or credit facilities; and
 - (c) All costs of collecting said amounts, including reasonable attorneys' fees.

The undersigned does hereby agree to warrant and forever defend the title to such Deeds of Trust and Notes unto Lender, its successors and assigns against any claims of any person whatsoever.

The undersigned represents and warrants to Lender, its successors and assigns that such Notes and Deeds of Trust are conveyed hereunder, free and clear of any lien, claim or encumbrances of any nature and that no payment on account of such Notes has ever been more than sixty (60) days past due.

IN WITNESS WHEREOF, the undersigned has executed this Assignment, effective as of the day of _______, 2003.

SIERRA TAHOE PARTNERS, L.P.,

a California limited partnership

By: GRANT WOLF, INC., a Nevada corporation, General Vartner

Richard S. Wolf, Secretary

0584260 BK0703PG11748 STATE OF CALIFORNIA) ss.
County of Placer)

WITNESS my official hand and seal.

Signature Mooa Sign Dhow (Seal)

My Commission Expires:



EXHIBIT 'A' - COLLATERAL ASSIGNMENT OF DEEDS OF TRUST Page 1 of 2

INTERVAL #	NAME/VESTING	RECORDING DATE
#28-037-27B	NEENA R. VAIDYA and RAVINDRA C. VAIDYA, wife and husband	RECORDED CONCURRENTLY
#28-037-21C	MICHAEL K. GREENWALT, a single man and KATHLEEN D. O'NEILL, a single woman	RECORDED CONCURRENTLY
#28-049-24C	JEFFREY A. WINGERT and DAWN M. WINGERT, husband and wife	RECORDED CONCURRENTLY
#28-045-40C	JOE MILLER, an unmarried man	RECORDED CONCURRENTLY
#42-285-09C	FELIX O. GUILLORY and DOROTHY D. GUILLORY, husband and wife	RECORDED CONCURRENTLY
#28-037-21B	JOHNNY L. FONDA and DEBORAH L. FONDA, husband and wife	RECORDED CONCURRENTLY
#28-049-42B	MICHAEL B. CHU, a single man	RECORDED CONCURRENTLY
#42-294-13B	JULIA L. CHRISTMAN, an unmarried woman	RECORDED CONCURRENTLY
#28-036-44B	BENNETT K. ROSS and BARBARA J. ROSS, husband and wife	RECORDED CONCURRENTLY
#28-043-28B	RUBEN M. CHAVEZ, a single man and CELIA MARAVILLA, a single woman	RECORDED CONCURRENTLY
#28-043-19B	ROBERT C. CARDIASMENOS, an an unmarried man	RECORDED CONCURRENTLY
#42-264-19B	LINH THU LY, an unmarried woman	RECORDED CONCURRENTLY
#28-019-38B	ERIK D. LEWIS and MISTY A. LEWIS, husband and wife	RECORDED CONCURRENTLY
#37-055-50B	RACHELLE R. TURNER, a married woman	RECORDED CONCURRENTLY
#37-159-22C	ALBERT M. LOPEZ and LINDA R.K. LOPEZ, husband and wife	RECORDED CONCURRENTLY

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EXHIBIT 'A' – COLLATERAL ASSIGNMENT OF DEEDS OF TRUST Page 2 of 2

#37-061-18B PHADOL R. GARDLEY and ALEANE

POTTS-GARDLEY, husband and wife

RECORDED CONCURRENTLY

#37-161-37C

PATRONESIA C. CASINO, an unmarried

RECORDED CONCURRENTLY

woman and TARA L. CASINO, an unmarried

woman

17 TOTAL DEEDS OF TRUST

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