

WHEN RECORDED RETURN TO:

**Nevada State Bank
File Review
P. O. Box 30160
SLC, Utah 84130-0160
18048590004001446
1419-12-610-013
030502122**

APN:

REQUESTED BY
Stewart Title of Douglas County
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2003 JUL 24 PM 3:39

WERNER CHRISTEN
RECORDER

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SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

This Declaration of Subordination is executed and delivered this **18th** day of **June, 2003**, by **Nevada State Bank**, in favor of **Nevada State Bank**, as follows:

Nevada State Bank, for and in consideration of the sum of One Dollar and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does hereby certify and declare that the lien of that certain trust deed, made and executed by **LARRY R. ROTHCHILD and KATHLEEN I. ROTHCHILD**, husband and wife, as joint tenants, as Trustor, in favor of **NEVADA STATE BANK**, as Beneficiary, dated **MAY 31, 2002**, recorded **JUNE 5, 2002**, in **Book 0602**, at **Page 995-1003**, as **Document No. 0543825**, in the office of the County Recorder of **Douglas County**, State of Nevada, is hereby subordinated and made inferior to the lien of that certain trust deed dated June 20, 2003, **20** executed by **LARRY R. ROTHCHILD and KATHLEEN I. ROTHCHILD**, husband and wife, as joint tenants, as Trustor, in favor of **Nevada State Bank**, as Beneficiary, and recorded June 26, **2003**, as Entry No. 0581579, in Book 0603, at Page 14752, in the office of the County Recorder of **Douglas County**, State of Nevada; and said trust deed in favor of **Nevada State Bank** is hereby declared to be senior to and a superior lien over the trust deed in favor of **NEVADA STATE BANK**..

In the event of foreclosure or sale of either indebtedness, the priority shall be respected as herein established.

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The real property referred to in the above referenced trust deeds is situated in **Douglas County**, State of Nevada and is more particularly described as follows:

Lot 40, of VALLEY VIEW SUBDIVISION NO. 2, according to the Map thereof, filed in the office of the county Recorder of Douglas County, Nevada, on April 6, 1964, as File No. 24786.

IN WITNESS WHEREOF, Nevada State Bank has executed this Subordination Agreement as of the date first above written.

Nevada State Bank

Carolyn Pierce

Name: Carolyn Pierce

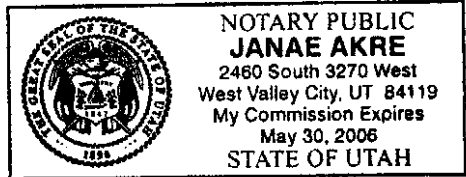
Title: Assistant Vice President

STATE OF NEVADA)
 :SS
COUNTY OF DOUGLAS)

The foregoing instrument was acknowledged before me this **18th** day of **June, 2003**, by Carolyn Pierce an AVP of **NEVADA STATE BANK.**

Janae Akre

Notary Public



MY COMMISSION EXPIRES:
5-30-2006

RESIDING AT:
SL Co, Utah

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