

APN: 1319-30-617-006

When recorded mail to:

Gina M. Guiley, Esq.
Brooke Shaw Zumpft
1590 Fourth Street, Suite 100
Minden, Nevada 89423

Mail tax statements to:

Tahoe Summit Village Timeshare Association
P.O. Box 4917
Stateline, Nevada 89449

REQUESTED BY
Brooke Shaw Zumpft
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

2003 JUL 28 PM 3: 54

WERNER CHRISTEN
RECORDER

He PAID Be DEPUTY

P.P.T.T. \$ 0.65

QUITCLAIM DEED

THIS INDENTURE WITNESSETH:

THAT, TAHOE SUMMIT VILLAGE TIMESHARE ASSOCIATION ("Association"), a Nevada nonprofit corporation, is granted under the Declaration of Time Share Covenants, Conditions and Restrictions, originally recorded a lien in its favor with the power of sale, to secure payment to the Association of any all assessments made, on April 5, 1983 as Document No. 78473, and as rerecorded May 24, 1983 as Document No. 80819 in the Official Records of Douglas County, State of Nevada, and the Declaration of Time Share Covenants, Conditions and Restrictions recorded on October 24, 1983 as Document No. 89976, and as amended by the First Amendment to Declaration of Time Share Covenants, Conditions and Restrictions recorded on November 10, 1983 as Document No. 090832 in the Official Records of Douglas County, State of Nevada; and,

THAT, TAHOE SUMMIT VILLAGE TIMESHARE ASSOCIATION, as owner and holder of certain delinquent assessments, caused a Notice of Assessment and Claim of Lien to be recorded on November 22, 2002 as Document No. 558643, in Book 1102 at Page 9308, in the Official Records of Douglas County, as to certain described property therein; and,

THAT, TAHOE SUMMIT VILLAGE TIMESHARE ASSOCIATION did cause a Notice of Default and Election to Sell, with respect to such delinquent assessments, to be recorded on March 21, 2003, in the office of the Douglas County Recorder, in Book 0303 at Page 9736, as Document No. 570742 as to that same certain property, as described therein; and,

THAT, in accordance with the terms, and under the authority of, said Declaration of Time Share Covenants, Conditions and Restrictions, and pursuant to Nevada Revised Statutes 119A.560, TAHOE SUMMIT VILLAGE TIMESHARE ASSOCIATION, did give notice that on the 27th day of June, 2003 said Association would sell at public auction to the highest bidder for cash, in lawful money of the United States of America all of the interest in and to the unit and certain described property at TAHOE SUMMIT VILLAGE, as described in the above-referenced recorded Notice of

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Assessment and Claim of Lien and recorded Notice of Default and Election to Sell, and which is part of the property more particularly described as follows:

PARCEL ONE:

An undivided 1/51st interest in and to that certain condominium estate described as follows:

- (a) Condominium Unit No. 06 as set forth in the condominium map of Lot 29, Tahoe Village Unit No. 2, Third Amended Map, recorded February 26, 1981, as Document No. 53846, Official Records of Douglas County, State of Nevada, during one (1) "Use Period" within the Swing "Season" as defined in the Declaration of Time Share Covenants, Conditions and Restrictions originally recorded on April 5, 1983 as Document No. 78473, and as rerecorded May 24, 1983 as Document 80819 in the Official Records of Douglas County, State of Nevada, and the Declaration of Time Share Covenants, Conditions and Restrictions recorded on October 24, 1983 as Document No. 89976 and as amended by the First Amendment to Declaration of Time Share Covenants, Conditions and Restrictions recorded on November 10, 1983 as Document No. 090832 in the Official Records of Douglas County, State of Nevada.
- (b) An undivided 1/9th interest in and to the common area designated, depicted and described in the condominium maps of Lot 29, Tahoe Village Unit No. 2, Third Amended Map, recorded February 26, 1981, as Document No. 53846, Official Records of Douglas County, State of Nevada, during and for the "Use Period" set forth in subparagraph (a) above.

PARCEL TWO:

A non-exclusive right to use the "Special Common Area" as defined, and for the purposes and on the terms and conditions set forth, in that certain Declaration of Annexation (Tahoe Summit Village) and Grant, Bargain and Sale Deed recorded May 27, 1987 in Book 587 at Page 2664 as Document No. 155368, Official Records of Douglas County, State of Nevada, during and for the "Use Period" set forth in subparagraph (a) above.

PARCEL THREE:

A non-exclusive right to use the real property, known as "Common Area" on the official map of Tahoe Village Unit No. 2, recorded March 29, 1974 as Document No. 72495, Official Records of Douglas County, State of Nevada, as amended and modified, for all those purposes provided for in the Declaration of Covenants, Conditions and Restrictions recorded January 11, 1973 as Document No. 63681, Official Records of Douglas County, State of Nevada, and as amended by instruments recorded with said County and Sate of September 28, 1973 as Document No. 69063 in book 973, Page 812 and July 2, 1976 as Document No. 01472 in Book 776, Page 87 of Official Records during and for the "Use Period" set forth in subparagraph (a) above.

(This legal description was previously recorded on July 19, 1990 in the Official Records of Douglas County at Book 790 at Page 2621 as Document No. 230509.)

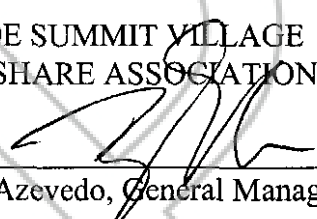
THAT, said sale was duly held pursuant to said Notice on June 27, 2003, and was made, without covenant or warranty, express or implied, regarding title, possession, or encumbrances, to pay the outstanding assessments, charges, fees and expenses of the Association created by said default.

WHEREBY, TAHOE SUMMIT VILLAGE TIMESHARE ASSOCIATION (Grantor), a Nevada non-profit corporation, pursuant to and following the sale duly noticed and held on June 27, 2003, does hereby remise, release, and quitclaim to TAHOE SUMMIT VILLAGE TIMESHARE ASSOCIATION (Grantee), a Nevada non-profit corporation, all of its right, title and interest in and to that real property described above, and incorporated by this reference, as thereby acquired.

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and any reversions, remainders, rents, issues or profits thereof.

Dated this 22nd day of July, 2003.

TAHOE SUMMIT VILLAGE
TIMESHARE ASSOCIATION


Doris Azevedo, General Manager

STATE OF NEVADA)
) ss.
COUNTY OF DOUGLAS)

On July 22nd, 2003, before me, a notary public, personally appeared Doris Azevedo, personally known or proved to me to be the General Manager of TAHOE SUMMIT VILLAGE TIMESHARE ASSOCIATION, and the person whose name is subscribed to the above instrument who acknowledged that she executed the instrument.




CAROLYN R. TREANOR
Notary Public - State of Nevada
Appointment Recorded in Douglas County
No. 94-5335-5 - Expires November 9, 2006
Notary Public