Recording Requested By / Return To:

REQUESTED BY
IN OFFICIAL REGORDS OF
BOUGLAS CO., NEVADA

2003 JUL 31 AM 9: 39

WERNER CHRISTEN RECORDER

120 Be DEPUTY

Substitution Of Trustee And Full Reconveyance

The undersigned, being the current beneficiary and holder of that certain Deed of Trust described as follows:

Original Beneficiary: MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC

Original Trustor: KENNETH J KRUSE, KIMBERLY A KRUSE

Recorded in Douglas County, Nevada, on 08/05/02 as Instrument # 0548767 on Book 0802 on Page 01323

Date of deed of trust: 07/19/02 Amount of deed of trust: \$31200.00

Trustee: STEWART TITLE COMPANY

hereby substitutes Mortgage Electronic Registration Systems, Inc.

as trustee under said Deed of Trust.

NOW THEREFORE, the undersigned substituted trustee of the above described instrument, in consideration of full payment and satisfaction of the debt secured thereunder, and upon the written instructions of the beneficiary, hereby reconveys, releases, and discharges the deed of trust and instructs the clerk or recorder to enter satisfaction of and cancel of record the deed of trust.

Dated: 07/10/2003

Mortgage Electronic Registration Systems, Inc.

ву:

Flora Adams Vice President

State of California County of Santa Clara

On 07/10/2003, before me, the undersigned, a Notary Public for said County and State, personally appeared Flora Adams, personally known to me to be the person that executed the foregoing instrument, and acknowledged that she is Vice President of

Mortgage Electronic Registration Systems, Inc.,

and that she executed the foregoing instrument pursuant to a resolution of its board of directors and that such execution was done as the free act and deed of

Mortgage Electronic Registration Systems, Inc..

Notary Kim Gorman

My Commission Expires 01/11/06

Prepared by: E. N. Harrison

Peelle Management Corporation, P.O. Box 1710, Campbell, CA 95009 (408)866-6868

LN# 0301272969 Investor LN# 7916219 P.I.F.: 06/26/03

FINAL RECON.CANV 90816 07/10/03 02:01:27 27:005 NV Douglas 1400 168

1120011.0A199 00010 07/10/00 02.01.27 27-000 199 Duugias 1-00 100

MIN#: 1000626-0414480053-1 MERS Tel.#: 1-888-679-6377

rev. 90816 / 0301272969

KIM GORMAN COMM. 1334697

KOTARY PUBLIC - CALIFORNIA

SANTA CLARA COUNTY