Tax ID: 142018111015

IN OFFICIAL RECORDS OF DOUGLAS CO., NEVADA

Recording Requested By / Return To:

2003 JUL 31 AM 9: 42

WERNER CHRISTEN

Mail Tax Statements to: BRET SANDBORN, TRACY SANDBORN, 823 Amador Circle, CARSON CITY, NV 89705

7 PAID BE DEPUTY

Substitution Of Trustee And Full Reconveyance

The undersigned, being the current beneficiary and holder of that certain Deed of Trust described as follows:

Original Beneficiary: MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC

Original Trustor: BRET SANDBORN, TRACY SANDBORN

Recorded in Douglas County, Nevada, on 11/04/02 as Instrument # 0556808 on Book 1102 on Page 1103

Date of deed of trust: 10/25/02 Amount of deed of trust: \$216500.00 Tax ID: 142018111015

Trustee: NORTHERN NEVADA TITLE

hereby substitutes Mortgage Electronic Registration Systems, Inc.

as trustee under said Deed of Trust.

NOW THEREFORE, the undersigned substituted trustee of the above described instrument, in consideration of full payment and satisfaction of the debt secured thereunder, and upon the written instructions of the beneficiary, hereby reconveys, releases, and discharges the deed of trust and instructs the clerk or recorder to enter satisfaction of and cancel of record the deed of trust.

Dated: 07/09/2003

Mortgage Electronic Registration Systems, Inc.

Tommy Silvius
Vice President

State of California County of Santa Clara

On 07/09/2003, before me, the undersigned, a Notary Public for said County and State, personally appeared Tommy Silvius, personally known to me to be the person that executed the foregoing instrument, and acknowledged that he is Vice President of

Mortgage Electronic Registration Systems, Inc.,

and that he executed the foregoing instrument pursuant to a resolution of

its board of directors and that such execution was done as the free act and deed of

Mortgage Electronic Registration Systems, Inc..

Notary: Kim Gorman

My Commission Expires 01/11/06

Prepared by: E. N. Harrison

Peelle Management Corporation, P.O. Box 1710, Campbell, CA 95009 (408)866-6868

LN# 0415270750 Investor LN# 8168817 P.I.F.: 06/19/03

FINAL RECON.CANV 90816 07/09/03 02:01:36 27-005 NV Douglas 1349 219

MIN#: 1000626-0415270750-3 MERS Tel.#: 1-888-679-6377

rev. 90816 / 0415270750

KIM GORMAN COMM. 1334697

SANTA CLARA COUNTY