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Tax ID: 122021610200

PREQUESTED BY

Nont Corp

IN OFFICIAL RECORDS OF

DOUGLAS CO., HEVADA

2003 JUL 31 AM 9: 44

WERNER CHRISTEN RECORDER

17 PAID BC DEPUTY

Recording Requested By / Return To:

Mail Tax Statements to: LAURENCE E MARLOW, 1323 Cardinal Court, GARDNERVILLE, NV 89410

Substitution Of Trustee And Full Reconveyance

The undersigned, being the current beneficiary and holder of that certain Deed of Trust described as follows:

Original Beneficiary: MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC

Original Trustor: LAURENCE E MARLOW

Recorded in Douglas County, Nevada, on 04/30/02 as Instrument # 0541012 on Book 0402 on Page 09568

Date of deed of trust: 04/19/02 Amount of deed of trust: \$128400.00 Tax ID: 122021610200

Trustee: STANDARD TRUST DEED SERVICE COMPANY

hereby substitutes Mortgage Electronic Registration Systems, Inc.

as trustee under said Deed of Trust.

NOW THEREFORE, the undersigned substituted trustee of the above described instrument, in consideration of full payment and satisfaction of the debt secured thereunder, and upon the written instructions of the beneficiary, hereby reconveys, releases, and discharges the deed of trust and instructs the clerk or recorder to enter satisfaction of and cancel of record the deed of trust.

Dated: 06/26/2003

Mortgage Electronic Registration Systems, Inc.

Tommy Silvius

Vice President

State of California County of Santa Clara

On 06/26/2003, before me, the undersigned, a Notary Public for said County and State, personally appeared Tommy Silvius, personally known to me to be the person that executed the foregoing instrument, and acknowledged that he is Vice President of

Mortgage Electronic Registration Systems, Inc.,

and that he executed the foregoing instrument pursuant to a resolution of its board of directors and that such execution was done as the free act and deed of Mortgage Electronic Registration Systems, Inc..

Notary: Kim Gorman

My Commission Expires 01/11/06

Prepared by: E. N. Harrison

Peelle Management Corporation, P.O. Box 1710, Campbell, CA 95009 (408)866-6868

LN# 0413994534 Investor LN# 7651405 P.I.F.: 06/09/03

FINAL RECON.CANV 90816 06/26/03 02:01:08 27-005 NV Douglas 1142 155

MIN#: 1000626-0413994534-1 MERS Tel.#

MERS Tel.#: 1-888-679-6377

rev. 90816 / 0413994534

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KIM GORMAN

COMM. 1334697 OTARY PUBLIC - CALIFORNI SANTA CLARA COUNTY

Comm. Expires JAN: 11, 2006