

REQUESTED BY
WESTERN TITLE COMPANY, INC.
IN OFFICIAL RECORDS OF
DOUGLAS CO., NEVADA

RECORDING REQUESTED BY:
FIDELITY NATIONAL TITLE - NDS
AND WHEN RECORDED MAIL TO:

2003 AUG -8 PM 3: 32

WERNER CHRISTEN
RECORDER

\$150 PAID *Be* DEPUTY

OCWEN FEDERAL BANK FSB
12650 INGENUITY DRIVE
ORLANDO FL 32826
25804TSC

3890205

SPACE ABOVE THIS LINE FOR RECORDER'S USE

**NOTICE OF RESCISSION
OF NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST**

TRUST NO. 1056357-08

LOAN NO. 100692706

REF: GREGORY WALLACE

Whereas, the undersigned, as Trustee under that certain Deed of Trust hereinafter described, heretofore delivered to said Trust and Whereas, Notice was heretofore given by the undersigned, as such Trustee, of breach of the obligations for which said Deed of Trust is security and of election to cause to be sold the property therein described, which Notice was recorded on **July 29, 2003** in **CARSON CITY** County **NEVADA**, as File **302662** in book **XX** page **XX** of Official Records;

Now, Therefore, Notice is Hereby Given that the undersigned, as such Trustee, does hereby rescind, cancel and withdraw said Not of Default and Election to Sell under Deed of Trust; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach or default--past; present or future--under said Deed of Trust, or as impairing right or remedy thereunder, but is, and shall be deemed to be, only an election; without prejudice, not to cause a sale to be made pursuant to said Notice, and shall in no way jeopardize, or impair any right, remedy or privilege secured to the Beneficiary and/or the Trustee, under said Deed of Trust, nor alter in any respect any of the terms, covenants, conditions or obligations thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall be and remain in force and effect the same as is said Notice of Default had not been made and given. Said Deed of Trust above referred to was executed by

GREGORY WALLACE AND JACKIE L. WALLACE HUSBAND AND WIFE AS JOINT TENANTS Trustor,
CAL-WESTERN RECONVEYANCE CORPORATION, a California Corporation as duly appointed Trustee,

and recorded as instrument **267905** on **October 15, 2001** in book **XX** page **XX** of official Records and covering the following described property in **CARSON CITY** county, **NEVADA**

COMPLETELY DESCRIBED IN SAID DEED OF TRUST.

0585874

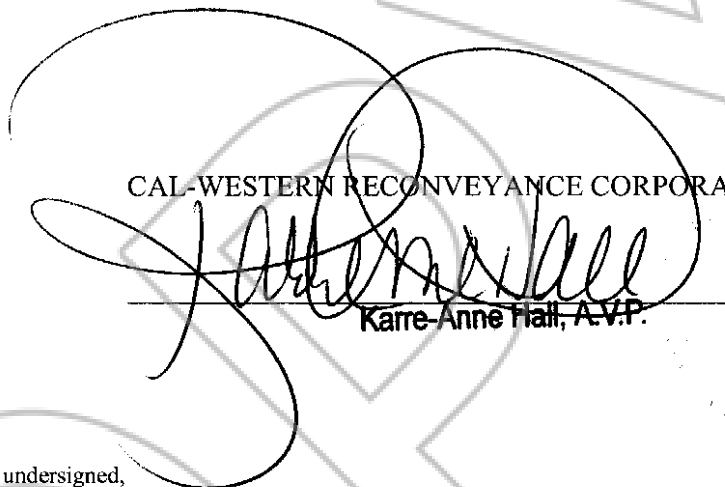
BK 0803 PG 04 231

**NOTICE OF RESCISSION
OF NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST**

Trust No: 1056357-08
Loan No: 100692706

Dated August 05, 2003

CAL-WESTERN RECONVEYANCE CORPORATION


Karre-Anne Hall, A.V.P.

SEAL

STATE OF
COUNTY OF
On AUG 05 2003 before me, the undersigned,
a Notary Public in and for said state personally
appeared Karre-Anne Hall, A.V.P. personally
known to me (or proved on the basis of satisfactory evidence) to be the person(s)
whose name(s) is/are subscribed to the within instrument and acknowledged to
me that he/she/they executed the same in his/her/their authorized capacity(ies),
and that by his/her/their signature(s) on the instrument the person(s), or the entity
upon behalf of which the person(s) acted, executed the instrument.
WITNESS my hand and official seal.



Signature Christine Hoy
Christine Hoy

(this area for official Notary Seal)

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