

REQUESTED BY  
**FIRST AMERICAN TITLE CO.**  
IN OFFICIAL RECORDS OF  
DOUGLAS CO., NEVADA

2003 AUG 11 PM 12:19

WERNER CHRISTEN  
RECORDER

\$150 PAID BR DEPUTY

WHEN RECORDED MAIL TO :  
National Default Servicing Corporation  
3030 North Central Avenue, Suite 250  
P.O. Box 36296  
Phoenix, AZ 85067-6296

RECORDING REQUESTED BY  
FIRST AMERICAN TITLE COMPANY

NDSC File No. : 02-23069-fc-nv  
Loan No. : 4000826232  
Order No. : **1372424**

APN: 1418-10-511-017

**NOTICE OF RESCISSION OF NOTICE OF DEFAULT  
AND ELECTION TO SELL UNDER DEED OF TRUST**

NOTICE IS HEREBY GIVEN : That **ALTA Real Estate Services, Inc.**, is either the original Trustee, the duly appointed substituted Trustee or acting as agent for the Trustee or Beneficiary under a Deed of Trust dated **07/16/2001**, executed by **JOHN F. MANGAN, A MARRIED MAN, AS SOLE AND SEPARATE PROPERTY**, as Trustor, to secure certain obligations in favor **FIRST NLC FINANCIAL SERVICES, LLC**, as Beneficiary, recorded **07/24/2001**, as Instrument No. **0519080 BK0701PG6175** and Re-Recorded on as Instrument No. , in book , page , of Official Records in the Office of the Recorder of **DOUGLAS County, NV** describing land therein as more fully described on the above referenced Deed of Trust.

Said obligations including one Note for the sum of **\$500,000.00**.

Whereas, the present beneficiary under that certain Deed of trust herein above described, heretofore delivered to the Trustee thereunder written Declaration of Default and Demand for Sale; and Whereas, Notice was heretofore given of breach of obligations for which said Deed of Trust is security and of election to cause to be sold the property therein described; and Whereas, a Notice of Default was recorded on the day and in the book and page set forth below:

Notice of Default was recorded on **10/03/2002** in the office of the recorder of **DOUGLAS County, NV**, Instrument No. **0553791** Book , Page , of Official Records.

NOW, THEREFORE, NOTICE IS HEREBY GIVEN that present beneficiary, does hereby rescind, cancel and withdraw said Declaration of Default and Demand for Sale and said Notice of Breach and Election to Cause Sale; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach of default--past, present or future under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice, and shall no way jeopardize or impair any right, remedy or privilege secured to the Beneficiary and/or Trustee, under said Deed of Trust, nor modify nor alter in any respect any of the terms, covenants, conditions or obligations thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall be and remain in force and effect the same as if said Declaration of Default and Notice of Breach had not been made and given.

**ALTA Real Estate Services, Inc.** by It's Agent, **National Default Servicing Corporation**,  
an Arizona Corporation, as Agent for the Beneficiary

By : *Vangie Ortega*  
First American Title Insurance Company as Agent for National Default Servicing Corporation  
Dated : August 1, 2003

**VANGIE ORTEGA**

0585954

BK0803PG04590

STATE OF ~~NEVADA~~ <sup>CA</sup> California  
COUNTY OF Orange

On 8-1-03, before me, Kristin Weems, personally appeared,  
Vangie Ortega, personally known to me (or proved to me on the basis of  
satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and  
acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by  
his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted,  
executed the instrument.

WITNESS my hand and official seal.

Kristin Weems



T.S. # 02-23069-FC-NV

THIS INSTRUMENT IS BEING RECORDED AS AN  
ACCOMODATION ONLY. NO LIABILITY, EXPRESS  
OR IMPLIED, IS ASSUMED AS TO ITS REGULARITY  
OR SUFFICIENCY NOR AS TO ITS EFFECT, IF ANY,  
UPON TITLE TO ANY REAL PROPERTY DESCRIBED  
THEREIN.

FIRST AMERICAN TITLE CO.

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